(Company Registration No. 197501110N)

Unaudited Financial Statement and Dividend Announcement for the financial year ended 30 June 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -
Name : Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited)
Address : 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. Tel : 6221 5590

PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1,Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(a)(i) Income Statement

	Group 4th Qtr ended 30 Jun 2014 $'000	Group 4th Qtr ended 30 Jun 2013 $'000	Group 12 months ended 30 Jun 2014 $'000	Group 12 months ended 30 Jun 2013 $'000
Revenue	3,188	2,407	14,874	15,655
Cost of sales	(2,221)	(1,467)	(8,996)	(12,228)
Gross profit	967	940	5,878	3,427
Other income	1,115	592	4,108	2,249
Distribution expenses	(575)	(95)	(3,589)	(3,949)
Administrative expenses	(2,146)	(3,515)	(7,825)	(11,944)
Other expenses	(395)	(3,438)	(466)	(8,300)
Results from operating activities	(1,034)	(5,516)	(1,894)	(18,517)
Finance costs	(276)	(418)	(978)	(1,434)
Share of results of joint ventures (net of tax)	(32)	-	(32)	-
Loss before income tax	(1,342)	(5,934)	(2,904)	(19,951)
Income tax (expense)/credit	(390)	645	(198)	1,047
Loss for the period	(1,732)	(5,289)	(3,102)	(18,904)
Loss attributable to:				
Owners of the Company	(1,458)	(5,263)	(3,080)	(17,427)
Non-controlling interests	(274)	(26)	(22)	(1,477)
	(1,732)	(5,289)	(3,102)	(18,904)

(Company Registration No. 197501110N)

Unaudited Financial Statement and Dividend Announcement for the financial year ended 30 June 2014

Statement of Comprehensive Income

	Group 4th Qtr ended 30 Jun 2014 $'000	Group 4th Qtr ended 30 Jun 2013 $'000	Group 12 months ended 30 Jun 2014 $'000	Group 12 months ended 30 Jun 2013 $'000
Net loss for the period	(1,732)	(5,289)	(3,102)	(18,904)
Other comprehensive income:				
Foreign currency translation differences from foreign subsidiaries	30	197	(73)	76
Realisation of foreign currency translation on disposal of a subsidiary	-	-	165	-
Other comprehensive income for the period	30	197	92	76
Total comprehensive income for the period	(1,702)	(5,092)	(3,010)	(18,828)
Total comprehensive income attributable to:				
Owners of the Company	(1,441)	(5,063)	(2,981)	(17,331)
Non-controlling interests	(261)	(29)	(29)	(1,497)
	(1,702)	(5,092)	(3,010)	(18,828)

1(a)(ii) Loss before taxation is stated after (charging)/crediting the following:

	Group 4th Qtr ended 30 Jun 2014 $'000	Group 4th Qtr ended 30 Jun 2013 $'000	Group 12 months ended 30 Jun 2014 $'000	Group 12 months ended 30 Jun 2013 $'000
Interest expenses:	(276)	(418)	(978)	(1,434)
- bank borrowings	(97)	(90)	(389)	(490)
- exchangeable loans and convertible loans	(120)	(293)	(471)	(823)
- finance lease liabilities	(11)	(1)	(14)	(6)
- others	(48)	(34)	(104)	(115)
Depreciation of property, plant and equipment	(87)	(58)	(238)	(593)
Amortisation of intangible assets	(384)	(823)	(1,536)	(3,294)
Utilisation of prepayment for rights on use of plant and machinery	(29)	(29)	(116)	(117)
Write-off of other non-current assets	-	(31)	-	(31)
Staff costs	(740)	(1,003)	(3,543)	(4,541)
Impairment loss on assets classified as held for sale	-	(223)	-	(4,623)
Gain/(Loss) on disposal of assets classified as held for sale	-	-	65	(350)
Gain on disposal of financial assets, available-for-sale	-	56	-	56
Fair value gain on derivative instrument	711	-	711	-
Impairment loss on club membership	(3)	(8)	(3)	(8)
Impairment loss on intangible assets	-	(3,000)	-	(3,000)
(Write-down)/Reversal of write-down on inventories	(8)	1	(8)	95
Write-back of/(Provision for) warranty expense	111	(50)	(327)	(616)
Impairment loss on trade and other receivables	(260)	(87)	(261)	(383)
Impairment loss on other current assets	(350)	(1,169)	(350)	(1,169)
Gain on disposal of a subsidiary (net)	-	-	826	-
Operating leases expenses	(415)	(386)	(1,619)	(1,563)
Currency exchange (loss)/gain - net	(62)	(118)	118	158
Loss on disposal of intangible assets	-	-	-	(14)
Interest income	(36)	48	192	227
Gain on disposal of property, plant and equipment	-	-	36	43
Impairment loss on prepayment for rights, interest in and ownership of granites	-	-	-	(703)
Income tax (expense)/credit:	(390)	645	(198)	1,047
- current income tax	2	-	15	(1)
- deferred income tax	(392)	645	(213)	1,048

(Company Registration No. 197501110N)

Unaudited Financial Statement and Dividend Announcement for the financial year ended 30 June 2014

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Statements of Financial Position

	Group 30 Jun 2014 $'000	Group 30 Jun 2013 $'000	Company 30 Jun 2014 $'000	Company 30 Jun 2013 $'000
ASSETS				
Non-current assets				
Financial assets, available-for-sale	2,222	2,222	2,222	2,222
Property, plant and equipment	439	391	222	138
Intangible assets	16,173	17,709	-	-
Subsidiaries	-	-	23,671	24,821
Associates	13	13	13	13
Joint ventures	219	-	251	-
Deferred tax assets	-	435	-	-
Trade receivables	1,150	1,689	-	-
Other non-current assets	11,664	11,407	15,923	21,230
	31,880	33,866	42,302	48,424
Current assets				
Inventories	1,020	2,674	-	-
Trade and other receivables	7,016	7,063	132	67
Other current assets	1,984	2,885	421	966
Cash and bank balances	8,265	3,203	6,861	1,570
Assets classified as held for sale	-	3,018	-	-
	18,285	18,843	7,414	2,603
Total assets	50,165	52,709	49,716	51,027
EQUITY				
Equity attributable to owners of the Company				
Share capital	153,074	146,418	153,074	146,418
Reserves	1,068	488	180	254
Accumulated losses	(115,527)	(111,966)	(107,211)	(104,096)
	38,615	34,940	46,043	42,576
Non-controlling interests	(8,856)	(8,827)	-	-
Total equity	29,759	26,113	46,043	42,576
LIABILITIES				
Non-current liabilities				
Accruals	758	515	332	-
Financial liabilities	8,037	8,188	184	70
Derivative instrument	50	761	-	-
Deferred tax liabilities	3,008	3,247	-	-
	11,853	12,711	516	70
Current liabilities				
Trade and other payables	7,555	10,965	3,079	8,333
Financial liabilities	695	2,226	64	32
Current tax payable	2	4	2	4
Provision for other liabilities and charges	301	690	12	12
	8,553	13,885	3,157	8,381
Total liabilities	20,406	26,596	3,673	8,451
Total equity and liabilities	50,165	52,709	49,716	51,027

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 30 June 2014 ($'000)		As at 30 June 2013 ($'000)	
Secured	Unsecured	Secured	Unsecured
238	457	813	1,413

Amount repayable after one year

As at 30 June 2014 ($'000)		As at 30 June 2013 ($'000)	
Secured	Unsecured	Secured	Unsecured
6,972	1,065	6,775	1,413

Details of collateral

As at the date of the statement of financial position, total borrowings included secured liabilities of $7,210,000 (30 June 2013: $7,588,000) for the Group. Secured bank loans amounting to $466,000 (30 June 2013: $1,247,000) are secured by security charges which provide for fixed charge on certain assets of a subsidiary and corporate guarantees given by the Company. Other finance lease liabilities of the Group amounting to $275,000 (30 June 2013: $102,000) are secured by the rights to leased motor vehicles.

On 2 April 2012, the Company entered into a convertible loan agreement with Disa Digital Safety Pte Ltd ("Disa") and Sculptor Investors pursuant to which, the Sculptor Investors agreed to grant to Disa an initial loan of an aggregate principal amount of $7,000,000 (“1st Tranche”), and a further option for a loan of an aggregate principal amount of $7,000,000 (“2nd Tranche”), both of which are convertible either into the Company’s ordinary shares (“Shares”), or new ordinary shares in the capital of Disa in the event of a trade sale or an initial public offering of Disa at the discretion of the Sculptor Investors. The Sculptor Investors may at any time after three years from the completion date of the 1st Tranche, require Disa to repay the Sculptor Investors' contributions to the 1st Tranche and 2nd Tranche (if applicable) including any outstanding interest. In the event that any balance on the 1st Tranche and 2nd Tranche (if applicable) is not converted into the Company’s shares or Disa’s shares within 5 years from the completion dates of the 1st Tranche and 2nd Tranche respectively, all outstanding balance including any outstanding interest is to be repaid in cash to the Sculptor Investors. The convertible loan bears interest at 5% per annum, repayable at the end of 5 years and is secured by the Company’s corporate guarantee.

The remaining unsecured, interest bearing loan of $1,522,000 (30 June 2013: $2,826,000) is repayable over 48 equal instalments commencing from 1 November 2013.

(Company Registration No. 197501110N)

Unaudited Financial Statement and Dividend Announcement for the financial year ended 30 June 2014

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(c)(i) Consolidated Statement of Cash Flows

	Group 4th Qtr ended 30 Jun 2014 $'000	Group 4th Qtr ended 30 Jun 2013 $'000	Group 12 months ended 30 Jun 2014 $'000	Group 12 months ended 30 Jun 2013 $'000
Cash flows from operating activities				
Loss for the period	(1,732)	(5,289)	(3,102)	(18,904)
Adjustments for:				
- Income tax expense/(credit)	390	(645)	198	(1,047)
- Depreciation of property, plant and equipment	87	58	238	593
- Loss on disposal of intangible assets	-	-	-	14
- Amortisation of intangible assets	384	823	1,536	3,294
- Utilisation of prepayment for rights on use of plant and machinery	29	29	116	117
- Write-off of other non-current assets	-	31	-	31
- Gain on disposal of a subsidiary (net) (Note B)	-	-	(826)	-
- Gain on disposal of property, plant and equipment	-	-	(36)	(43)
- Interest expenses	276	418	978	1,434
- Interest income	36	(48)	(192)	(227)
- Impairment loss on assets classified as held for sale	-	223	-	4,623
- (Gain)/Loss on disposal of assets classified as held for sale	-	-	(65)	350
- Gain on disposal of financial assets, available-for-sale	-	(56)	-	(56)
- Impairment loss on intangible assets	-	3,000	-	3,000
- Impairment loss on club membership	3	8	3	8
- Write-down/(Reversal of write-down) on inventories	8	(1)	8	(95)
- Impairment loss on trade and other receivables	260	87	261	383
- Impairment loss on other current assets	350	1,169	350	1,169
- Impairment loss on prepayment for rights, interest in and ownership of granites	-	-	-	703
- (Write-back of)/Provision for warranty expense	(111)	50	327	616
- Fair value gain on derivative instrument	(711)	-	(711)	-
- Share of results of joint ventures (net of tax)	32	-	32	-
Operating cash flows before working capital changes	(699)	(143)	(885)	(4,037)
Changes in working capital:				
- Inventories	626	130	1,646	819
- Trade and other receivables	203	368	286	(2,426)
- Other current assets	283	1,072	180	(671)
- Trade and other payables	325	(2,208)	(546)	(5,546)
- Provision for other liabilities and charges	28	(414)	(461)	(638)
Cash flows from/(utilised in) operations	766	(1,195)	220	(12,499)
Income tax refund/(paid)	-	(1)	13	(1)
Cash flows from/(used in) operating activities	766	(1,196)	233	(12,500)

(Company Registration No. 197501110N)

Unaudited Financial Statement and Dividend Announcement for the financial year ended 30 June 2014

1(c)(i) Consolidated Statement of Cash Flows (continue)

	Group 4th Qtr ended 30 Jun 2014 $'000	Group 4th Qtr ended 30 Jun 2013 $'000	Group 12 months ended 30 Jun 2014 $'000	Group 12 months ended 30 Jun 2013 $'000
Cash flows from investing activities				
Interest received	(22)	48	190	227
Purchase of property, plant and equipment	(40)	(1)	(82)	(70)
Investment in financial assets, available-for-sale	-	-	-	(2,666)
Deposit paid to secure potential investment	-	-	-	(1,000)
Deposit received for sale of assets classified as held for sale	-	575	-	2,200
Proceeds from sale of property, plant and equipment	-	-	67	48
Proceeds from sale of assets classified as held for sale	-	-	883	12,653
Proceeds from sale of an associated company	-	2,000	-	3,500
Proceeds from sale of financial assets, available-for-sale	-	500	-	500
Investment in joint ventures	(251)	-	(251)	
Disposal of a subsidiary, net of cash disposed (Note B)	-	-	*	-
Cash flows (used in)/from investing activities	(313)	3,122	807	15,392
Cash flows from financing activities				
Net proceeds from issuance of ordinary shares	6,656	-	6,656	14,476
Prepaid capital contributions received from undertaking shareholders (Note C)	(1,365)	-	-	-
Interest paid	(140)	(293)	(451)	(987)
Repayment of amount due to a director	-	-	-	(1,969)
Repayment of finance lease	(11)	(8)	(36)	(31)
Withdrawal of deposits placed with bank as security	-	-	-	106
Repayment to non-controlling shareholders of subsidiaries	-	-	-	(4)
Repayment of loan to a third party	(114)	-	(1,304)	-
Proceeds from borrowings	-	-	-	680
Repayment of exchangeable loans	-	(2,340)	-	(4,340)
Repayment of bank borrowings	(40)	(349)	(780)	(14,502)
Cash flows from/(used in) financing activities	4,986	(2,990)	4,085	(6,571)
Net increase/(decrease) in cash and cash equivalents	5,439	(1,064)	5,125	(3,679)
Cash and cash equivalents at beginning of the period	2,721	4,006	3,142	6,754
Net effects of exchange rate changes in consolidating subsidiaries	44	200	(63)	67
Cash and cash equivalents at end of the period (Note A)	**8,204**	**3,142**	**8,204**	**3,142**

1(c)(ii) Notes to Consolidated Statement of Cash Flows

Note A:

For the purpose of the consolidated statement of cash flows, the consolidated cash and cash equivalents comprise the following:

	Group 12 months ended 30 Jun 2014 $'000	Group 12 months ended 30 Jun 2013 $'000
Cash at bank and on hand	8,204	3,142
Short-term bank deposits	61	61
Cash and bank balances per Group statement of financial position	8,265	3,203
Less: Deposits placed with banks as security	(61)	(61)
Cash and cash equivalents per consolidated statement of cash flows	**8,204**	**3,142**

Note B:

On 6 September 2013, the Company announced the disposal of its wholly-owned subsidiary, Hinterland Property Development Pte Ltd ("HPD"), at a consideration of $1 in cash. The effect of disposal of HPD is set out below:

	$'000
Property, plant and equipment	1
Cash at bank *	-
Other receivables	29
Trade and other payables	(751)
Provisions for other liabilities and charges	(270)
Net identifiable liabilities	(991)
Realisation of foreign currency translation differences	165
Gain on disposal	(826)

** The net cash outflow on cash disposed was less than one hundred dollar.*

Note C:

Prepaid capital contributions were related to irrevocable undertakings given by two shareholders, namely Chng Weng Wah and Starbids Venture Inc. ("Undertaking Shareholders") on 17 February 2014 to subscribe for their entitlements of total 195,054,826 rights shares at an issue price of $0.007 per rights shares, pursuant to the rights issue announced on 17 February 2014. The Undertaking Shareholders had made advance payment for their respective subscription sums of aggregate $1,365,000 to the Company in March 2014.

1(d)(i) A statement (for the issuer and group) showing either (a) all changes in equity or (b) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statements of Changes in Equity

Group

FY 2014	Share capital $'000	Reserves $'000	Accumulated losses $'000	Total attributable to owners of the Company $'000	Non-controlling interests $'000	Total equity $'000
At 1 July 2013	146,418	488	(111,966)	**34,940**	(8,827)	**26,113**
Total comprehensive income for the financial year	-	99	(3,080)	**(2,981)**	(29)	**(3,010)**
Prepaid capital contributions (Note A)	-	1,365	-	**1,365**	-	**1,365**
Effect of disposal of interest in a subsidiary	-	595	(595)	**-**	-	**-**
Transfer arising from share option lapsed/ forfeited	-	(114)	114	**-**	-	**-**
Issue of shares						
- Rights issue (Note A)	6,656	(1,365)	-	**5,291**	-	**5,291**
At 30 June 2014	**153,074**	**1,068**	**(115,527)**	**38,615**	**(8,856)**	**29,759**
FY 2013						
At 1 July 2012	128,821	3,513	(94,539)	**37,795**	(7,330)	**30,465**
Total comprehensive income for the financial year	-	96	(17,427)	**(17,331)**	(1,497)	**(18,828)**
Issue of shares						
- Rights issue (Note B)	14,661	(3,121)	-	**11,540**	-	**11,540**
- Private placements	2,936	-	-	**2,936**	-	**2,936**
At 30 June 2013	**146,418**	**488**	**(111,966)**	**34,940**	**(8,827)**	**26,113**

Note A: Prepaid capital contributions were related to irrevocable undertakings given by two shareholders, namely Chng Weng Wah and Starbids Venture Inc. ("Undertaking Shareholders") on 17 February 2014 to subscribe for their entitlements of total 195,054,826 rights shares at an issue price of $0.007 per rights shares, pursuant to the rights issue announced on 17 February 2014. The Undertaking Shareholders had made advance payment for their respective subscription sums of aggregate $1,365,000 to the Company in March 2014. Upon issuance and allotment of the rights issue on 23 April 2014, the amount of $1,365,000 was reclassified to share capital.

Note B: Prepaid capital contributions were related to an irrevocable undertaking given by a Director on 16 May 2012 to convert part of the Director's loan amounting to $3,121,000 into 260,073,102 shares, pursuant to the rights issue announced on 16 May 2012. Upon issuance and allotment of the rights shares on 25 July 2012, the amount of $3,121,000 was reclassified to share capital.

Company

FY 2014	Share capital $'000	Reserves $'000	Accumulated losses $'000	Total equity $'000
At 1 July 2013	146,418	254	(104,096)	**42,576**
Total comprehensive income for the financial year	-	-	(3,189)	**(3,189)**
Prepaid capital contributions (Note A)	-	1,365	-	**1,365**
Transfer arising from share option lapsed/ forfeited	-	(74)	74	**-**
Issue of shares				
- Rights issue (Note A)	6,656	(1,365)	-	**5,291**
At 30 June 2014	**153,074**	**180**	**(107,211)**	**46,043**
FY 2013				
At 1 July 2012	128,821	3,375	(82,080)	**50,116**
Total comprehensive income for the financial year	-	-	(22,016)	**(22,016)**
Issue of shares				
- Rights Issue (Note B)	14,661	(3,121)	-	**11,540**
- Private Placements	2,936	-	-	**2,936**
At 30 June 2013	**146,418**	**254**	**(104,096)**	**42,576**

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issue, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

A) Changes in share capital during the financial year
On 23 April 2014, the Company issued and allotted 982,745,929 new shares pursuant to a renounceable, partially underwritten rights issue ("Rights Issue") in the capital of the Company ("Rights Shares") at an issue price of $0.007 for each Rights Share, on the basis of one (1) Rights Share for every four (4) existing ordinary shares held by entitled shareholders.

The issued share capital of the Company as at 30 June 2014 comprises 4,913,729,645 (30 June 2013: 3,930,983,716) ordinary shares.

B) Share options - Equation Executives' Share Option Scheme ("**ESOS**")
As at 30 June 2014, share options granted pursuant to the ESOS for the subscription of 550,000 (30 June 2013: 600,000) ordinary shares in the share capital of the Company were outstanding. 50,000 ordinary shares of the share options were forfeited during the financial year.

Save for the above, there are no unissued shares of the Company under option as at the end of the financial year.

C) Treasury shares
No treasury shares were held by the Company as at 30 June 2014 and 30 June 2013.

D) Convertible loans
The convertible loans are convertible at the lenders option into 444,602,525 (30 June 2013: 413,315,855) ordinary shares of the Company (refer 1(b)(ii)).

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The number of issued shares as at 30 June 2014 is 4,913,729,645 (30 June 2013: 3,930,983,716) ordinary shares.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

The Company does not have any treasury shares.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by our auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

The figures have not been audited or reviewed by our auditors.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed under paragraph 5 below, the Group has applied the same accounting policies and methods of computation for the current financial year compared with the audited financial statements for the financial year ended 30 June 2013.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted the new/revised FRSs and Interpretations of FRSs ("INT FRSs") that are effective for accounting period beginning on or before 1 July 2013. The adoption of these new/revised FRSs and INT FRSs did not result in any material change to the Group's accounting policies or any significant impact on the financial statements.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group			
	4th Qtr ended 30 Jun 2014	4th Qtr ended 30 Jun 2013 Restated	12 months ended 30 Jun 2014	12 months ended 30 Jun 2013 Restated
Earning per share				
(a) Basic earnings per share (cents per share)	(0.03)	(0.13)	(0.07)	(0.44)
- Weighted average number of ordinary shares in issue for basic earnings per share	4,774,716,017	4,181,897,570	4,318,238,888	3,930,871,115
(b) Diluted earnings per share (cents per share)	(0.03)	(0.13)	(0.07)	(0.44)
- Adjusted weighted average number of ordinary shares in issue for diluted earnings per share	4,774,716,017	4,181,897,570	4,318,238,888	3,930,871,115

For the purpose of calculation of the diluted earnings per ordinary share, the weighted average number of ordinary shares in issue is adjusted to take into account the dilutive effect arising from the dilutive share options, with the potential ordinary shares weighted for the period outstanding. As the effect is anti-dilutive, the diluted earnings per share is the same as the basic earnings per share.

Earnings per share for the financial year ended 30 June 2013 had been restated to account for the effects of the rights issue undertaken by the Company during the financial year.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-
(a) current financial period reported on; and (b) immediately preceding financial year.

	Group	Group	Company	Company
	As at 30 Jun 2014	As at 30 Jun 2013	As at 30 Jun 2014	As at 30 Jun 2013
Net asset value per ordinary share attributable to owners of the Company and non-controlling interests based on issued share capital (cents)	0.61	0.66	0.94	1.08

The net asset value per ordinary share attributable to owners of the Company and non-controlling interests is computed based on 4,913,729,645 (30 June 2013: 3,930,983,716) ordinary shares.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

(A) Income Statement (Fourth Quarter Ended 30 June 2014 ("Q4 FY2014") versus Fourth Quarter Ended 30 June 2013 ("Q4 FY2013") and Financial Year Ended 30 June 2014 ("FY2014") versus Financial Year Ended 30 June 2013 ("FY2013"))

i) Revenue

The Group's revenue for Q4 FY2014 increased by $0.8 million (32.4%) as compared to Q4 FY2013 ("QoQ"). This was mainly due to increase in sales and an appreciation of Euro against Singapore dollar for the Consumer electronic products segment ($0.6 million). The Technology segment had also reported an increase in sales of $0.1 million. In addition, the E-waste/Recycling segment also recorded an increase in sales of $0.1 million as a result of more recycled materials being collected during the financial period.

On a year-to-date ("YoY") comparison, the Group's revenue decreased by $0.8 million (5.0%) from $15.7 million (FY2013) to $14.9 million (FY2014). This was mainly due to decrease in sales in the Technology segment ($2.3 million), E-waste/Recycling segment ($0.6 million) and Other investments segment ($0.2 million); partially mitigated by the increase in sales in Supply of construction materials segment ($1.3 million) and Consumer electronic products segment ($1.0 million). The decrease in sales in Technology segment was mainly due to more ad-hoc sales in FY2013, while the decrease in sales for the E-waste/Recycling segment was mainly due to one-off sales to a customer that purchased in bulk which was non-recurring and took place in FY2013. Other investment segment recorded a decrease in sales was mainly due to lower rental income as a result of lower occupancy rate during the financial year. The revenue reported under Supply of construction materials segment was due to cash received from sand business ($1.6 million) in relation to revenue that was not recognised previously as the probability of billing was low then due to the termination of sand contract (as announced in the quarter ended 30 June 2012). The increase in sales in Consumer electronic products segment was mainly due to appreciation of Euro against Singapore dollar ($0.7 million) and higher sales ($0.3 million) during the financial year. The breakdown of revenue is represented in Table A below:

Table A

	Group				Group			
	4th Qtr ended 30 Jun 2014 $'000	% to total revenue	4th Qtr ended 30 Jun 2013 $'000	% to total revenue	12 months ended 30 Jun 2014 $'000	% to total revenue	12 months ended 30 Jun 2013 $'000	% to total revenue
Consumer electronic products	2,654	83.2%	1,979	82.2%	11,499	77.3%	10,521	67.2%
Supply of construction materials	-	0.0%	-	0.0%	1,553	10.4%	226	1.4%
E-waste/Recycling	207	6.5%	103	4.3%	593	4.0%	1,189	7.6%
Energy management services	107	3.4%	144	6.0%	470	3.2%	419	2.7%
Technology	104	3.3%	7	0.3%	282	1.9%	2,583	16.5%
Others	116	3.6%	174	7.2%	477	3.2%	717	4.6%
	3,188	100.0%	2,407	100.0%	14,874	100.0%	15,655	100.0%

ii) Cost of sales and gross profits

Cost of sales ("COGS") for Q4 FY2014 ($2.2 million) increased by $0.7 million as compared to Q4 FY2013 ($1.5 million). The increase was mainly due to an appreciation of Euro against Singapore dollar which resulted in higher COGS recorded in the Consumer electronic products segment ($0.6 million) as well as an increase in the Technology segment ($0.1 million) which was in line with the higher sales in Q4 FY2014.

COGS for FY2014 ($9.0 million) decreased by $3.2 million as compared to FY2013 ($12.2 million). This was mainly due to lower COGS recorded in Technology segment ($2.2 million), Supply of construction materials segment ($1.5 million) and E-waste/Recycling segment ($0.8 million); offset by higher COGS recorded in Consumer electronic products segment ($1.1 million) and Energy management services segment ($0.2 million). For both Technology and E-waste/Recycling segments, the lower COGS was due to lower revenue in this financial year due to non-recurring sales which took place in FY2013 as mentioned above. Supply of construction materials segment reported lower COGS mainly due to (i) one-off impairment of $0.7 million on prepayment for rights of granites in FY2013; and (ii) zero running costs for vessels as all vessels had been disposed in Q1 FY2014. The decrease in COGS was offset by (i) higher COGS in Consumer electronic products segment, which was mainly due to appreciation of Euro against Singapore dollar ($0.5 million) and higher unit costs for product sold ($0.6 million) during the financial year; and (ii) higher COGS in Energy management services segment was due to higher COGS incurred by outsourcing its operation to a third party.

The Group reported gross profit margin ("GP%") of 30.3% in Q4 FY2014, as compared to a GP% of 39.0% in Q4 FY2013. The lower GP% recorded in Q4 FY2014 was mainly contributed by sales of products with higher unit costs and lower GP in the Consumer electronic products segment during the current financial period under review. Energy management services segment reported lower GP% contribution was mainly due to higher COGS incurred by outsourcing its operation to a third party.

On YoY basis, GP% improved by 17.6% from 21.9% (FY2013) to 39.5% (FY2014). The higher GP% recorded for FY2014 was mainly due to one-off cash income ($1.6 million) received from sand business (as mentioned in revenue section above). Without this one-off cash income, the GP% for FY2014 should have been 32.4% (adjusted). The lower GP% recorded in FY2013 was mainly contributed by (i) negative GP% from Supply of construction materials segment, as a result of the one-off impairment of $0.7 million as mentioned above; and (ii) lower GP% from a non-recurring sales of $2.4 million in Technology segment. If those contributions from Supply of construction materials segment and one-off sales from Technology segment were excluded, the adjusted FY2013 GP% will be 35.2% (adjusted). The slight decrease in the adjusted GP% (YoY) was mainly contributed by the Consumer electronic products segment due to higher unit costs and lower GP during the financial year.

Due to the reasons explained above, the Group recorded a higher gross profit of $1.0 million in Q4 FY2014 and a higher gross profit of $5.9 million in FY2014.

iii) Other income

Other income increased by $0.5 million for Q4 FY2014 as compared to Q4 FY2013 was mainly due to fair value gain on derivative instrument of $0.7 million. This increase was partially offset by non-recurring deposit forfeited from a purchaser of a vessel of $0.1 million and one-off recovery of losses incurred in the management of the recycling business from a subcontractor of $0.1 million. Both income were non-recurring and took place in Q4 FY2013.

On YoY basis, other income increased by $1.8 million for FY2014 as compared to FY2013. This was mainly due to (i) $0.8 million one-off gain on disposal of a subsidiary, Hinterland Property Development Pte Ltd ("HPD"); (ii) fair value gain on derivative instrument of $0.7 million; (iii) higher storage income of $0.3 million; (iv) productivity and innovative credit ("PIC") incentive of $0.3 million; (v) gain on disposal of assets classified as held for sale of $0.1 million; and (vi) trade payables written off of $0.1 million. These increases were partially offset by the (i) non-recurring insurance compensation received by a subsidiary of $0.3 million; (ii) deposit forfeited from a purchaser of a vessel of $0.1 million; and (iii) one-off recovery of losses incurred in the management of the recycling business from a subcontractor of $0.1 million. These items were non-recurring and took place in FY2013.

iv) Distribution expenses

Distribution expenses increased by $0.5 million for Q4 FY2014 as compared to Q4 FY2013. This was mainly due to (i) offsetting of a non-recurring settlement discount received on full settlement of trade payable of $0.8 million against distribution expenses in Q4 FY2013; and (ii) higher sales commission of $0.1 million in the Consumer electronic products segment due to higher sales in Q4 FY2014. These increases were partially offset by (i) lower provision for warranty expense of $0.2 million; and (ii) lower staff costs of $0.2 million due to internal restructuring in the Group.

On YoY basis, distribution expenses decreased by $0.4 million for FY2014 as compared to FY2013. This was mainly due to lower transportation costs of $0.2 million and lower vessels' insurance costs of $0.2 million as the Group had fully disposed all vessels. Lower staff costs of $0.5 million was mainly due to internal restructuring in the Group. Consumer electronic products segment reported lower advertising and marketing costs of $0.2 million as the segment had outsourced its sales and marketing activities and the lower provision for warranty expense of $0.3 million in FY2014. These decreases were partially mitigated by offsetting of a non-recurring settlement discount received on full settlement of trade payable of $0.8 million against distribution expenses in FY2013 and higher sales commission of $0.2 million in FY2014 as mentioned above.

v) Administrative expenses

Administrative expenses decreased by $1.4 million in Q4 FY2014 as compared to Q4 FY2013. This was mainly attributable to (i) non-recurring expense for impairment loss on other current assets ($1.0 million) related to a deposit paid for an investment in FY2013; (ii) lower amortisation of intangible assets ($0.4 million) as a result of $3.0 million impairment made on intangible assets in Q4 FY2013; (iii) lower staff costs ($0.1 million); and (iv) foreign exchange movement of $0.1 million. Reduction in these expenses were partially offset by higher provision for doubtful debts for trade and other receivables ($0.2 million).

On YoY basis, administrative expenses decreased by $4.1 million in FY2014 as compared to FY2013. This was mainly attributable to (i) lower amortisation of intangible assets ($1.8 million); (ii) non-recurring expense for impairment loss on other current assets ($1.0 million) as mentioned above; (iii) lower staff costs ($0.5 million); (iv) lower depreciation expense ($0.4 million); (v) lower vessels related expenses ($0.3 million); and (vi) lower provision of doubtful debts for trade and other receivables ($0.1 million).

vi) Other expenses

Other expenses decreased by $3.0 million in QoQ comparison was mainly due to (i) one-off impairment loss on intangible assets of $3.0 million; and (ii) one-off impairment loss on assets classified as held for sale of $0.2 million. Both impairments were non-recurring and took place in Q4 FY2013. A reclassification to distribution expenses had also resulted in a lower other expenses of $0.1 million in Q4 FY2014. These decreases were partially mitigated by an impairment loss on other current assets of $0.4 million in Q4 FY2014.

On YoY basis, other expenses decreased by $7.8 million was mainly due to (i) one-off impairment loss on assets classified as held for sale of $4.6 million; (ii) one-off impairment loss on intangible assets of $3.0 million; and (iii) loss on disposal of assets classified as held for sale of $0.4 million. These expenses are non-recurring and took place in FY2013. A reclassification to distribution expenses had also resulted in a lower other expenses of $0.1 million in FY2014. These decreases were partially mitigated by an impairment loss on other current assets of $0.4 million in FY2014.

vii) Finance costs

Finance costs decreased by $0.1 million in QoQ comparison was mainly due to repayment of exchangeable loan in Q4 FY2013 which resulted in lower finance costs incurred in Q4 FY2014.

On YoY basis, finance costs decreased by $0.5 million for FY2014 as compared to FY2013. This was mainly due to reduction in bank loan quantum and repayment of exchangeable loan in FY2013, partially offset by higher bank factoring costs in FY2014.

Due to the reasons above, the Group recorded a lower loss of $1.7 million in Q4 FY2014 and a lower loss of $3.1 million in FY2014.

(B) Statements of Financial Position

Total assets of the Group decreased by $2.5 million from $52.7 million as at 30 June 2013 to $50.2 million as at 30 June 2014, mainly due to the following:

i) Property, plant and equipment remained fairly the same at $0.4 million as at 30 June 2013 and 30 June 2014. This was mainly due to fixed assets additions of $0.3 million, partially offset by the depreciation charge of $0.2 million for the financial year.

ii) Intangible assets pertaining to Anti-Theft licensed technology and Development costs of Disa Anti-Theft system were decreased by an amortisation charge of $1.5 million from $17.7 million as at 30 June 2013 to $16.2 million as at 30 June 2014.

iii) There were three joint ventures investments during the financial year.

iv) Deferred tax assets as at 30 June 2014 was nil and this was due to reversal of deferred tax assets during the financial year.

v) Other non-current assets were mainly made up of (i) prepayment for the rights, interest in and ownership of granite in Indonesia; (ii) prepayment for the rights on use of plant and machinery; and (iii) long-term loan to third parties. Other non-current assets increased by $0.3 million from $11.4 million as at 30 June 2013 to $11.7 million as at 30 June 2014 was mainly due to reclassification of current assets of $0.4 million into non-current loan to third parties. The increase was partially offset by $0.1 million of utilisation of prepayment for rights on use of plant and machinery for the financial year.

vi) Inventories decreased by $1.7 million mainly due to decrease in inventories in the Consumer electronic products segment, as a result of the segment's efforts to enhance cash flows position by maintaining minimal stock level.

vii) Trade and other receivables decreased by $0.1 million from $7.1 million as at 30 June 2013 to $7.0 million as at 30 June 2014. This was mainly due to increase of $0.2 million in Consumer electronic products segment as a result of an appreciation of Euro and higher sales during the financial year, which was partially offset by an impairment loss on trade and other receivables of $0.3 million.

viii) Other current assets decreased by $0.9 million from $2.9 million as at 30 June 2013 to $2.0 million as at 30 June 2014. This was mainly due to (i) reclassification of current assets of $0.4 million into non-current loan to third parties; (ii) impairment loss on other current assets of $0.4 million; (iii) repayment of loan from a third party of $0.2 million; and (iv) utilisation of prepayments of $0.1 million. These were partially offset by increase in prepaid goods & services tax of $0.2 million.

ix) Increase in cash and cash equivalents of $5.1 million (Refer to explanation in "8(C) Cash flow" below).

x) Assets classified as held for sale showed zero balance and this was due to completion of disposal of assets classified as held for sale during the financial year.

Total liabilities of the Group decreased by $6.2 million from $26.6 million as at 30 June 2013 to $20.4 million as at 30 June 2014, mainly due to the following:

i) Long-term accruals increased by $0.2 million during the year, mainly due to accrued interests on convertible loan of $0.2 million for the financial year.

ii) Total financial liabilities decreased by $1.7 million during the year, mainly due to repayments of loan to a third party of $1.3 million, repayments of bank borrowings of $0.6 million upon sale of vessels and repayments of other bank loans of $0.2 million. This was partially offset by (i) accretion of interest based on effective interest rate of $0.2 million and (ii) new drawdown of finance leases of $0.2 million for the financial year.

iii) Derivative instrument decreased by $0.7 million during the year, mainly due to fair value adjustment for the financial year.

iv) Deferred tax liabilities decreased by $0.2 million during the year, mainly due to amortisation charge for the financial year.

v) Trade and other payables decreased by $3.4 million from $11.0 million as at 30 June 2013 to $7.6 million as at 30 June 2014. This was mainly due to reversal of deposits received from sale of vessels of $2.2 million upon completion of the sale transactions, deconsolidation of HDP's liabilities of $0.7 million on disposal of HDP and repayment to various suppliers amounting to $0.5 million.

vi) Provision for other liabilities and charges decreased by $0.4 million during the year was due to derecognition of provision for legal compensation of $0.3 million on disposal of HDP upon deconsolidation of HDP and higher utilisation of provision for warranty of $0.1 million.

(C) Cash Flows

Cash and cash equivalents (net of overdraft and deposits placed with a bank as security) (refer to 1(C)(ii)) increased by approximately $5.1 million from $3.1 million as at 30 June 2013 to $8.2 million as at 30 June 2014, mainly due to funds generated/utilised as follows:

i) Net proceeds from issuance of ordinary shares of $6.7 million pursuant to rights issue;
ii) Net proceeds from disposal of assets classified as held for sale of $0.9 million;
iii) Interest received of $0.2 million;
iv) Cash generated from operating activities (net of non-cash items) of $0.2 million;
v) Proceeds from disposal of property, plant and equipment of $0.1 million; offset against;
vi) Repayment of loan to a third party of $1.3 million;
vii) Repayment of bank borrowings of $0.8 million;
viii) Interest paid of $0.5 million;
ix) Investment in joint ventures of $0.3 million; and
x) Purchase of property, plant and equipment of $0.1 million.

(D) Use of Proceeds

On 17 February 2014, the Company announced a renounceable, partially underwritten, rights issue ("Rights Issue") in the capital of the Company ("Rights Shares") at an issue price of $0.007 for each Rights Share, on the basis of one (1) Rights Share for every four (4) existing ordinary shares held by entitled shareholders. Net proceeds of $6.7 million was raised. The Company had utilised $0.7 million for investments and working capital purposes as at 30 June 2014.

	As at 30 Jun 2014
	Rights Issue $'000
Proceeds raised	6,653
Less utilisation:	
- for investment in a jointly controlled entity	(200)
- for working capital	(497)
Balance of proceeds	5,956

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement was disclosed to shareholders previously.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

On 25 June 2014, the Company announced that it had entered into a joint venture agreement with a Singapore-incorporated company and an individual for the joint investment in a Singapore-incorporated company ("JVC"). The JVC shall be engaged in the business of providing oil dialysis services and distributing oil dialysis machine for the external cleaning of lubricants using micro filtration.

Before the financial year end, two other Singapore companies were jointly incorporated with two Samoa-incorporated companies. The two companies will be in the business of research and development of software and hardware as well as wireless technology and electronic products.

The expansion into these businesses are viewed as in the best interests of the Group to provide additional revenue streams for the Group.

11. Dividend

(a) Current financial period reported on.

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding period of the immediately preceding financial year.

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been recommended for the financial year ended 30 June 2014.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

(a) Primary reporting format - Business Segments Financial year ended 30 June 2014	Consumer electronic products $'000	Supply of construction materials $'000	E-waste/ Recycling $'000	Energy management services $'000	Technology $'000	Investment holding & others $'000	Elimination $'000	Total $'000
Revenue and expenses								
- External revenue	11,499	1,553	593	470	282	477	-	14,874
- Inter-segment revenue	-	-	-	-	-	169	(169)	-
Total	11,499	1,553	593	470	282	646	(169)	14,874
Interest expense	(386)	(57)	-	(50)	(471)	(14)	-	(978)
Depreciation and amortisation	(29)	(19)	(19)	(5)	(1,568)	(134)	-	(1,774)
Share of results of joint ventures	-	-	-	-	-	(32)	-	(32)
Reportable segment profit/(loss) before income tax	(68)	1,133	412	(71)	(2,368)	(1,942)	-	(2,904)
Other material non-cash items:								
Fair value gain on derivative instrument	-	-	-	-	711	-	-	711
Reportable segment assets	3,493	14,649	752	1,986	18,950	10,335	-	50,165
Capital expenditure:								
- Property, plant and equipment	(36)	-	(63)	-	-	(219)	-	(318)
Reportable segment liabilities	(2,469)	(4,100)	(1,020)	(666)	(10,888)	(1,263)	-	(20,406)

Primary reporting format - Business Segments Financial year ended 30 June 2013	Consumer electronic products $'000	Supply of construction materials $'000	E-waste/ Recycling $'000	Energy management services $'000	Technology $'000	Investment holding & others $'000	Elimination $'000	Total $'000
Revenue and expenses								
- External revenue	10,521	226	1,189	419	2,583	717	-	15,655
- Inter-segment revenue	-	-	-	-	1,643	276	(1,919)	-
Total	10,521	226	1,189	419	4,226	993	(1,919)	15,655
Interest expense	(240)	(292)	(22)	(30)	(457)	(393)	-	(1,434)
Depreciation and amortisation	(32)	(357)	(35)	(22)	(3,335)	(106)	-	(3,887)
Share of losses of associates	-	-	-	-	-	-	-	-
Reportable segment (loss)/profit before income tax	(337)	(6,854)	31	(412)	(8,798)	(3,581)	-	(19,951)
Other material non-cash items:								
Impairment loss on assets classified as held for sale	-	(4,623)	-	-	-	-	-	(4,623)
Impairment loss on intangible assets	-	-	-	-	(3,000)	-	-	(3,000)
Impairment loss on other current assets	-	-	-	-	-	(1,169)	-	(1,169)
Reportable segment assets	4,430	18,548	823	2,681	21,096	5,131	-	52,709
Capital expenditure:								
- Property, plant and equipment	-	-	(46)	(8)	(11)	(5)	-	(70)
- Financial assets, available-for-sale	-	-	-	-	-	(2,222)	-	(2,222)
Reportable segment liabilities	(2,760)	(8,769)	(979)	(984)	(10,971)	(2,133)	-	(26,596)

(b) Secondary reporting format - Geographical Segments

	Total Revenue		Total Consolidated Assets		Total Capital Expenditure	
	2014 $'000	2013 $'000	2014 $'000	2013 $'000	2014 $'000	2013 $'000
Singapore	3,100	4,972	46,574	46,973	282	70
Germany	11,774	10,683	3,235	4,880	36	-
Others	-	-	356	856	-	-
Total	14,874	15,655	50,165	52,709	318	70

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to item 8 and 13 above.

15. A breakdown of sales as follows:-

	Group Year Ended 30 June 2014 $'000	Group Year Ended 30 June 2013 $'000	Group Increase/ (decrease) %
(a) Sales reported for first half year	8,628	10,061	(14.2%)
(b) Loss after tax but before deducting minority interests reported for first half year	(181)	(10,766)	(98.3%)
(c) Sales reported for second half year	6,246	5,594	11.7%
(d) Loss after tax but before deducting minority interests reported for second half year	(2,921)	(8,138)	(64.1%)

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

No dividend was declared for this financial year and previous financial year.

17. Summary of Interested Person Transactions for the financial period ended 30 June 2014.

There were no interested person transactions ("IPT") for the financial year ended 30 June 2014 and the Company does not have a general IPT mandate.

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Chng Weng Huat	50	Brother of Mr Chng Weng Wah	Technical Director from 1-11-2010. Duties: Manage the technical aspect of the Group's current business as well as for all new projects.	None

BY ORDER OF THE BOARD

CHNG WENG WAH
Executive Director/Chief Executive Officer

28 August 2014