

MTQ CORPORATION LIMITED
(Incorporated in Singapore)
Co. Registration No. 196900057Z

RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 JULY 2018

The Board of Directors of MTQ Corporation Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held on 27 July 2018, all resolutions relating to matters as set out in the Notice of AGM dated 27 June 2018 were put to vote by poll and duly passed.

(a) Details of votes cast at the AGM are as follows:-

No.	Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 March 2018 together with the Independent Auditor's Report	105,258,996	104,875,424	99.64	383,572	0.36
2.	Re-election of Mr. Kuah Boon Wee as a Director	103,371,080	102,897,408	99.54	473,672	0.46
3.	Re-election of Mr. Chew Soo Lin as a Director	101,419,476	100,708,504	99.30	710,972	0.70
4.	Re-appointment of Messrs Ernst & Young LLP as Auditor and authorising the Directors to fix its remuneration	101,397,714	99,859,008	98.48	1,538,706	1.52
Special Business						
5.	Approval of Directors' fees for FY2019 amounting up to S\$290,000	104,981,926	101,349,020	96.54	3,632,906	3.46
6.	Authority to issue shares	105,156,754	100,371,851	95.45	4,784,903	4.55
7.	Authority to issue shares under The MTQ Corporation Limited Scrip Dividend Scheme	104,718,154	103,204,786	98.55	1,513,368	1.45
8.	Authority to issue shares under The MTQ Share Plan	104,749,754	100,749,648	96.18	4,000,106	3.82
9.	Proposed renewal of the Share Buyback Mandate	41,407,836	38,712,424	93.49	2,695,412	6.51

Note: All percentages are rounded to the nearest 2 decimal places.

(b) Details of parties who are required to abstain from voting on the resolutions, including the number of Shares held and the individual resolutions on which they are required to abstain from voting:

As disclosed in the Appendix to the Notice of Annual General Meeting dated 27 June 2018 in relation to the proposed renewal of the Share Buyback Mandate, the Concert Party Group, comprising Mr Kuah Kok Kim, Mr Kuah Boon Wee, Mr Kuah Boon Kiam and Ms Kuah Boon Theng, have to abstain from voting on Resolution 9.

Based on the information available to the Company as at the date of the AGM on 27 July 2018, the following persons have abstained from voting on Resolution 9:

1. Mr Kuah Kok Kim holding 54,313,010 shares; and
2. Mr Kuah Boon Wee holding 7,669,539 shares through United Overseas Bank Nominees (Private) Limited.

(c) Name of firm and/or person appointed as scrutineer:

Ardent Business Advisory Pte Ltd was the appointed scrutineer for the AGM.

By Order of the Board
MTQ Corporation Limited

Tan Lee Fang
Company Secretary

27 July 2018