

E2-CAPITAL HOLDINGS LIMITED
(Company Registration No.: 200814792H)
(Incorporated in the Republic of Singapore on 28 July 2008)

**APPLICATION FOR A FURTHER 4-MONTH EXTENSION UNTIL 29 NOVEMBER 2015 TO
COMPLETE THE PROPOSED SUBSCRIPTION OF APPROXIMATELY 99.99% OF THE
ENTIRE ISSUED AND PAID-UP CAPITAL OF ASTAKA PADU LIMITED**

1. INTRODUCTION

- 1.1 The board of directors ("**Board**") of E2-Capital Holdings Limited (the "**Company**") refers to the announcements made by the Company on 17 September 2014, 19 January 2015 and 6 May 2015 in relation to the Proposed Acquisition ("**Earlier Announcements**").
- 1.2 Capitalized terms not defined herein shall bear the same meanings ascribed to them in the Earlier Announcements.
- 1.3 Following the execution of the SPA, the Company applied for and was, on 16 January 2015, granted a 6-month extension to complete the Proposed Acquisition by 29 July 2015 and to maintain its listing status on Catalist (the "**Initial Extension**").
- 1.4 On behalf of the Company, PrimePartners Corporate Finance Pte. Ltd., in its capacity as the continuing sponsor to the Company, has as at the date hereof submitted an application to the SGX-ST to apply for a further extension of four (4) months (up to 29 November 2015) to the Initial Extension (the "**Further Extension**").

2. REASONS FOR THE FURTHER EXTENSION

- 2.1 The Company intends to seek such Further Extension in view of the further processes to be undertaken such as, *inter alia*, (i) updating of information provided in the circular to be issued by the Company (the "**Circular**") prior to the lodgement of such Circular; (ii) giving notice of and convening the EGM; and (iii) completing the Proposed Compliance Placement.

3. RESPONSIBILITY STATEMENT

- 3.1 The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Acquisition and the Company and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.
- 3.2 Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

4. CAUTIONARY STATEMENT

- 4.1** The Board would like to advise Shareholders that, although the SPA and Supplemental SPA have been entered into, completion of the Proposed Acquisition is subject to conditions precedent being fulfilled and there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed or that no changes will be made to the terms thereof. Accordingly, shareholders of the Company are advised to exercise caution in dealings with the Shares.
- 4.2** Shareholders of the Company should note that in the event no further extension is granted by the SGX-ST, and the Company is not able to acquire a new business that meets the SGX-ST's requirements for a new listing, the Company will be required to delist and a cash exit offer in accordance with Rule 1308 of the Catalist Rules be made to shareholders of the Company within six (6) months.
- 4.3** Shareholders are advised to read this announcement and any further update announcement(s) released by the Company in connection with the Proposed Acquisition carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lee Gee Aik
Executive Vice Chairman

22 July 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone +65 6229 8088.