

Incitec Pivot Limited

INNOVATION ON THE GROUND

Unplanned downtime affecting FY19

29 January 2019

Incitec Pivot Limited (ASX: **IPL**) today announced that unplanned outages at its Louisiana and Phosphate Hill plants are expected to have a combined earnings before interest and tax (EBIT) impact of approximately A\$45m for the financial year ending 30 September 2019.

The Louisiana ammonia plant has been impacted by downtime caused by issues in the plant's CO₂ removal system. Following an inspection of the equipment, repair work has commenced. The repair work is expected to fully resolve the issues. The outage is expected to result in a reduction in production for FY19 of approximately 80,000 tonnes. The EBIT impact of the outage (including repair costs) is estimated to be approximately A\$25m.

In addition, the Phosphate Hill facility has been affected by a leak in its phosphoric acid plant. The facility has resumed operation. The estimated impact of the outage is a reduction of approximately 50,000 tonnes of ammonium phosphates for the financial year ending 30 September 2019 and the revised production target for FY19 is 950,000 tonnes. The EBIT impact is estimated to be approximately A\$20m.

For more information:

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