

ACQUISITION OF SUBSIDIARIES

Global Logistic Properties Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following:

The Group (through an indirect subsidiary) had acquired an 89.0% interest in each of Beijing Youshan Hengrong Yanong Investment Management Limited Partnership and Beijing Youshan Hengrong Shengyue Investment Management Limited Partnership (the “**Acquired LPs**”) for a cash consideration of RMB448 million (approximately US\$68 million¹). The consideration was arrived at on a “willing-buyer, willing seller” basis after arm’s length negotiations, taking into account the amount of capital invested in the Acquired LPs and an agreed return on such investment.

The above transactions were in the ordinary course of the Group’s business. In view of the foregoing, the above transactions would not fall within the scope of transactions under Chapter 10 of the Singapore Exchange Securities Trading Limited Listing Manual.

The above transactions are not expected to have any material impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2017.

None of the directors or controlling shareholders of the Company had any interest, direct or indirect, in the above transactions, save for their respective interest, through their shareholdings and/or directorships, as the case may be, in the Company or its subsidiaries.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer
6 June 2016

¹ Based on the closing exchange rate of US\$1: RMB6.5492 as of 3 June 2016.