



CAPITALAND COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

CHANGES TO BOARD AND BOARD COMMITTEES COMPOSITION

BOARD CHANGES

CapitaLand Commercial Trust Management Limited (the “**Company**”), the manager of CapitaLand Commercial Trust, wishes to announce the following which will take effect on 10 October 2019:

- (a) appointment of Mr Jonathan Yap Neng Tong as Non-Executive Non-Independent Director of the Company. Mr Yap will also be appointed as Member of the Corporate Disclosure Committee and Chairman of the Executive Committee; and
- (b) resignation of Mr Lee Chee Koon as Non-Executive Non-Independent Director of the Company. Mr Lee will also relinquish his role as Member of the Corporate Disclosure Committee and Chairman of the Executive Committee.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the above cessation and appointment of Directors is provided to the SGX-ST in the accompanying announcements.

The Board of Directors of the Company extends its thanks and appreciation to Mr Lee for his invaluable contributions during his tenure as a Director of the Company.

APPOINTMENT OF NEW DIRECTOR

Mr Jonathan Yap Neng Tong is currently President, CapitaLand Financial of CapitaLand Limited Group. He oversees the Group’s business in listed funds, private and third-party funds as well as the Group’s India business. In this role, Mr Yap drives the Group’s fund management business growth. Before that, he was the Group Chief Operating Officer and Group Chief Financial Officer of Ascendas-Singbridge Pte. Ltd. With his extensive relevant experience and qualifications, as well as his oversight responsibilities for CapitaLand Group’s fund management business, Mr Yap will be able to contribute to the Board’s deliberations.

COMPOSITION OF BOARD AND BOARD COMMITTEES

The members of the Board and the Board Committees of the Company with effect from 10 October 2019 are as follows:

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| Mr Soo Kok Leng | Chairman, Non-Executive Independent Director |
| Mr Chee Tien Jin Kevin | Chief Executive Officer and Executive Non-Independent Director |
| Mr Lam Yi Young | Non-Executive Independent Director |
| Ms Tan Soon Neo Jessica | Non-Executive Independent Director |
| Mrs Quek Bin Hwee | Non-Executive Independent Director |
| Mr Ng Wai King | Non-Executive Independent Director |
| Mr Jonathan Yap Neng Tong | Non-Executive Non-Independent Director |
| Mr Lim Cho Pin Andrew Geoffrey | Non-Executive Non-Independent Director |

Audit Committee¹

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| Mrs Quek Bin Hwee | Chairman |
| Mr Lam Yi Young | Member |
| Ms Tan Soon Neo Jessica | Member |
| Mr Lim Cho Pin Andrew Geoffrey | Member |

Corporate Disclosure Committee

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|---------------------------|----------|
| Mr Soo Kok Leng | Chairman |
| Mr Jonathan Yap Neng Tong | Member |
| Mr Chee Tien Jin Kevin | Member |

Executive Committee

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|--------------------------------|----------|
| Mr Jonathan Yap Neng Tong | Chairman |
| Mr Lim Cho Pin Andrew Geoffrey | Member |
| Mr Chee Tien Jin Kevin | Member |

BY ORDER OF THE BOARD

CapitaLand Commercial Trust Management Limited

(Registration Number: 200309059W)

As manager of CapitaLand Commercial Trust

Lee Ju Lin, Audrey
Company Secretary
9 October 2019

Important Notice

The value of units in CapitaLand Commercial Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Commercial Trust Management Limited (the “**Manager**”), as manager of CapitaLand Commercial Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Commercial Trust is not necessarily indicative of the future performance of CapitaLand Commercial Trust.

¹ No change