



INCORPORATION OF A SUBSIDIARY COMPANY

The Board of Directors of Next-Generation Satellite Communications Limited ("the Company", and together with its subsidiaries, the "Group") wishes to announce that it has incorporated a subsidiary company in Singapore, named NGSC Investment Management Pte. Ltd. ("NGSCIM").

NGSCIM has an initial issued and paid up capital of S\$1 divided into 1 ordinary share and will be an investment holding company.

The incorporation of NGSCIM was funded internally and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 March 2015.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of NGSCIM.

**By Order of the Board
Next-Generation Satellite Communications Limited**

Andrew Coulton
Chairman and Executive Director

18 December 2014