

METAL COMPONENT ENGINEERING LIMITED

Company Registration No. 198804700N

CHANGES IN THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The Board of Directors of Metal Component Engineering Limited (the "Board") wishes to announce the cessation of Mr Wong Chee Wai as an Independent Non-Executive Director of the Company, with effect from 1 May 2014. To facilitate Board renewal, Mr Wong will be stepping down from the Board after serving as a Board member since 4 November 2003. The Board wishes to express its gratitude and appreciation to Mr Wong Chee Wai for his services to the Company and wishes him well in his future endeavours.

The Board is pleased to also announce the appointment of Mr Lim Swee Kwang as an Independent Non-Executive Director of the Company with effect from 1 May 2014 and welcomes him as a member of the Board.

Mr Lim Swee Kwang joins the Board with a wealth of experience and a proven track record in management and engineering. Since 2012, he has been a partner and an investment committee member of Accion Asia Growth Fund, a private equity fund managed by Accion Capital Management Pte. Ltd, a registered fund management company under the Monetary Authority of Singapore. From 2002 to 2012, Mr Lim held senior management positions in Venture Corporation Limited including Senior Vice President & Group General Manager, Retail Store Solutions and Industrial Products Business. He was also appointed the Chief Executive Officer of the GES group of companies after its acquisition by Venture Corporation Limited in 2006. From 1985 to 2001, Mr Lim held various appointments in the Hewlett-Packard Group, including Director R&D, Business Printing Division of Hewlett-Packard Singapore from 1990-2001. Prior to 2001, Mr Lim held engineering positions in Hewlett-Packard in United States of America and in Singapore. Mr Lim holds a Master of Science in Industrial & System Engineering from the National University of Singapore and Bachelor of Science Mechanical Engineering (*Summa Cum Laude*) from the University of Michigan in Ann Arbor, USA. He is also a member of the American Society of Mechanical Engineers.

Following the appointment of Mr Lim Swee Kwang, the composition of the Audit Committee, Remuneration Committee and Nominating Committee shall comprise the following members of the Board with effect from 1 May 2014:-

Audit Committee

Mr Lim Chin Tong	Lead Independent Director (Chairman)
Mr Cheah Chow Seng	Independent Non-Executive Director
Mr Lim Swee Kwang	Independent Non-Executive Director

Remuneration Committee

Mr Lim Swee Kwang	Independent Non-Executive Director (Chairman)
Mr Lim Chin Tong	Independent Non-Executive Director
Mr Cheah Chow Seng	Independent Non-Executive Director

Nominating Committee

Mr Cheah Chow Seng	Independent Non-Executive Director (Chairman)
Mr Lim Chin Tong	Independent Non-Executive Director
Mr Lim Swee Kwang	Independent Non-Executive Director

By Order of the Board

Seah Jim Hong, Gerard
Tan Kwang Hwee, William

Company Secretaries

30 April 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Canaccord Genuity Singapore Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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