



**ASTI Holdings Limited**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199901514C)

(the “**Company**”)

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**DILUTION OF INTEREST IN ASSOCIATED COMPANY**

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The Board of Directors of ASTI Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”), wishes to provide an update following the 1H 2024 results announcement (“**Results Announcement**”). As mentioned on page 21 of the Results Announcement, subsequent to the allotment of conversion shares and the completion of the proposed acquisition announced by its associated company, Advanced Systems Automation Limited (“**ASA**”) on 26 July 2024, 2 August 2024 and 5 August 2024, the Company’s interest in ASA has been diluted from 25.98% to 13.64% after 5 August 2024. In addition, the Company established that it no longer has any significant influence in ASA. As a result, ASA has ceased to be an associated company of the Group.

As at the date of this announcement, the Group has not completed its assessment of the potential impact of the dilution on the financial statements.

**By Order of the Board**  
ASTI HOLDINGS LIMITED

Mr Ng Yew Nam  
Executive Director and CEO  
15 October 2024