

**HU AN CABLE HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200810320N)

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**MINUTES OF ANNUAL GENERAL MEETING HELD VIA LIVE WEBSITE THROUGH A LIVE AUDIO-VISUAL WEBCAST OR LIVE AUDIO-ONLY STREAM ON 30 JUNE 2021 AT 3.30 P.M.**

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PRESENT : As per the Attendance List  
IN ATTENDANCE : As per the Attendance List  
CHAIRMAN : Mr Gao Hong

**A. QUORUM**

It was noted that the number of members present was sufficient to form a quorum.

**B. NOTICE OF CONVENING THE MEETING**

The Notice convening the Annual General Meeting (“**AGM**”) was taken as read.

**C. ANNUAL GENERAL MEETING FOR FINANCIAL YEAR ENDED 31 DECEMBER 2015**

The Chairman commented that the AGM is held for the financial year 2015, to approve the audited financial statements of the Company for financial year ended 31 December 2015.

**D. BY POLL**

The Chairman recapped that Shareholders had been informed via the Company’s announcement made on SGXNET on 15 June 2021 that they would not be able to vote through the live webcast or audio conference. The only way for Shareholders to exercise their voting rights was to appoint the Chairman of the AGM as proxy. The Chairman informed the Shareholders that in his capacity as Chairman of the AGM, he had been appointed as proxy by some Shareholders and he had voted in accordance with their instructions, which have been accounted for in the polling for the resolutions tabled at the AGM.

The Chairman further informed the Shareholders that voting on all resolutions to be passed at the AGM would be conducted on poll basis by proxy voting and no voting would be conducted in the AGM. He added that as Chairman of the AGM, he will move all motions, and this will be a move away from seeking seconders. Mr Chai Ming Hui, Augustine has been appointed to act as the scrutineer and Ms Loke Oi Lin from Canmax Pte Ltd has been appointed to act as polling agent for the AGM.

**E. ORDINARY BUSINESS****RESOLUTION 1 – To receive and adopt the Directors’ Statement and the Audited Accounts for the financial year ended 31 December 2015 together with the Auditor’s Report thereon.**

The Annual General Meeting proceeded to receive and consider the Directors’ Statement and the Audited Accounts for the financial year ended 31 December 2015 together with the Auditor’s Report thereon.

The Chairman moved that Resolution 1 be tabled for approval.

The Chairman read out the results of the vote and declared the resolution duly passed.

	No. of Shares	Percentage (%)
No. of votes in favour of the Resolution	93,498,300	99.95
No. of votes against Resolution	46,000	0.05
Total number of shares represented by votes for and against the Resolution	93,544,300	100.00

**IT WAS RESOLVED THAT** the Directors’ Statement and the Audited Accounts for the financial year ended 31 December 2015 together with the Auditor’s Report thereon be received and adopted.

**RESOLUTION 2 – To approve the payment of Directors’ fees of the independent director of the Company, Mr Soh Yeow Hwa, of S\$40,000 for the financial year ending 31 December 2016.**

The Directors had recommended the payment of a sum of S\$40,000 as Directors’ fees for the financial year ending 31 December 2016 to the independent director of the Company at the material time, Mr Soh Yeow Hwa.

The Chairman moved that Resolution 2 be tabled for approval.

The Chairman read out the results of the vote and declared the resolution duly passed.

	No. of Shares	Percentage (%)
No. of votes in favour of the Resolution	93,482,300	99.95
No. of votes against Resolution	46,000	0.05
Total number of shares represented by votes for and against the Resolution	93,528,300	100.00

**IT WAS RESOLVED THAT** the payment of Directors' fees of up to S\$40,000 as Directors' fees for the financial year ending 31 December 2016 to the independent director of the Company at the material time, Mr Soh Yeow Hwa, be approved.

There was no other ordinary business to be transacted in the AGM.

## F. SPECIAL BUSINESS

### **RESOLUTION 3 – Authority to allot and issue Shares.**

As there was no other ordinary business to be transacted in the AGM, the meeting proceeded to deal with the special business of the AGM.

That pursuant to Section 161 of the Companies Act, Cap. 50 (the "**Act**") and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the Directors be authorised and empowered to:

- (a) (i) allot and issue shares in the capital of the Company ("**shares**") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements, or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,  
  
at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and
- (b) (notwithstanding the authority conferred by this Resolution may have been ceased to be in force) issue shares pursuant to any Instrument made or granted by the Directors of the Company while this Resolution was in force,

provided that:

- (1) the aggregate number of shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed fifty per cent (50%) of the total number of issued shares (excluding treasury shares) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a pro rata basis to existing shareholders of the Company shall not exceed twenty per cent (20%) of the total number of issued shares (excluding treasury shares) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of the total issued shares (excluding treasury shares) shall be based on the total number of issued shares (excluding treasury shares) at the time of the passing of this Resolution, after adjusting for:

- (i) new shares arising from the conversion or exercise of the Instruments or any convertible securities;
- (ii) new shares arising from the exercise of share options or vesting of share awards, provided that the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and
- (iii) any subsequent bonus issue, consolidation or subdivision of shares.

Adjustments for (i) and (ii) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Act and the Constitution of the Company for the time being; and
- (4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier.

The Chairman moved that Resolution 3 be tabled for approval.

The Chairman read out the results of the vote and declared the resolution duly passed.

	No. of Shares	Percentage (%)
No. of votes in favour of the Resolution	93,498,300	99.95
No. of votes against Resolution	46,000	0.05
Total number of shares represented by votes for and against the Resolution	93,544,300	100.00

**IT WAS RESOLVED THAT** the Directors of the Company be authorised to allot and issue shares and convertible securities in the capital of the Company pursuant to Section 161 of the Companies Act and Rule 806 of the Listing Manual of the SGX-ST.

#### G. QUESTION AND ANSWER

The Chairman noted that the Company had received some questions from the Securities Investors Association (Singapore) or SIAS, and the SGX-ST in relation to the Company's annual report for the financial year ended 31 December 2015. The Company had set out its responses in the announcements on SGXNET on 25 June 2021 and 29 June 2021

respectively, and shareholders are invited to review the Company's responses for more clarification on the annual report.

The Chairman further noted that the Company has also received a question from a Shareholder in relation to the resolutions tabled at the AGM. The Shareholder had asked 3 questions: (1) when the Company will resume trading in SGX-ST; (2) when the pending financial reports of the Company will be submitted to SGX-ST; and (3) what the status of the proposed acquisition of Da Hang Trading Pte. Ltd. is.

In response, the Chairman commented that the Company had, on 6 May 2021, received a letter from the SGX-ST ("**Notice of Compliance**") which sets out, as part of the conditions to maintain listing status of the Company on the SGX-ST, certain deadlines. Based on the conditions, the Company is required to announce the audited financial statements for the financial years ending 31 December 2016 through to 31 December 2020 by 30 November 2021. The Company is committed to meeting the deadlines and requirements set by the SGX-ST, and is working towards the resumption of trading, but is currently unable to provide a definitive timeline. The proposed acquisition of Da Hang Trading is on-going, and the long-stop date of the transaction is 31 December 2021. The Chairman further commented that the Company will make the relevant announcements to Shareholders in due course.

#### **H. CONCLUSION**

There being no further business to transact, the AGM ended at 3.38 p.m. with a vote of thanks to the Chairman.

Confirmed as true record of proceedings held.

**Mr Gao Hong**  
**Chairman of the Annual General Meeting**