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ANNOUNCEMENT

CONVERSION OF KEPPEL DC SINGAPORE 5 PTE. LTD., WHICH HOLDS KEPPEL DC SINGAPORE 5, INTO A LIMITED LIABILITY PARTNERSHIP

Keppel DC REIT Management Pte. Ltd., in its capacity as manager of Keppel DC REIT (the "Manager"), is pleased to announce that Keppel DC Singapore 5 Pte. Ltd., which holds Keppel DC Singapore 5, has been converted to a limited liability partnership, Keppel DC Singapore 5 LLP ("KDCS5LLP"), pursuant to Section 21 of the Limited Liability Partnerships Act, Chapter 163A of Singapore.

Keppel DC REIT has been granted tax transparency treatment for its share of the taxable income of KDCS5LLP, similar to that which was granted for its three other Singapore properties.

Perpetual (Asia) Limited, in its capacity as trustee of Keppel DC REIT (which holds 99.0% of KDCS5LLP), Kingsland Development Pte. Ltd. (which holds 1.0% of KDCS5LLP), and KDCS5LLP, have also today entered into a limited liability partnership agreement to regulate the relationship between them.

BY ORDER OF THE BOARD Keppel DC REIT Management Pte. Ltd. (Company Registration No. 199508930C) (as manager of Keppel DC REIT)

Kelvin Chua Company Secretary 18 January 2019

Important Notice

The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed and quoted on the Main Board of Singapore Exchange Securities Trading Limited (the "SGX-ST"). It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing and quotation of the Units on the SGX-ST does not guarantee that a trading market for the Units will develop or, if a market does develop, the liquidity of that market for the Units.