CACOLA FURNITURE INTERNATIONAL LIMITED
(Incorporated in the Cayman Islands)
Company Registration Number: 179492

APPLICATION FOR EXTENSION OF TIME TO MEET THE REQUIREMENTS UNDER RULE 1314 OF THE LISTING MANUAL (THE "LISTING MANUAL") OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") TO EXIT FROM THE SGX-ST WATCH-LIST (THE "WATCH-LIST")

---

1. The board of directors (the "**Board**") of Cacola Furniture International Limited (the "**Company**") refers to the announcement of the Company dated 4 March 2014, pursuant to which it was announced that the Company will be placed on the SGX-ST Watch-List with effect from 5 March 2014.

2. In accordance with Rules 1314 and 1315 of the Listing Manual, the Company has to submit an application to SGX-ST for its removal from the Watch-List within 24 months of the date on which it was placed on the Watch-List, failing which the SGX-ST may either remove the Company from the Official List or suspend trading of the listed securities of the Company (without the agreement of the Company) with a view to removing the Company from the Official List.

3. The Board wishes to update shareholders that the Company has on 10 February 2016 submitted an application to the SGX-ST for an extension of a further 12 months to the aforementioned 24-month period to apply for its removal from the Watch-List (the "**Application**").

4. The Company will update shareholders of the outcome of the Application in due course.

   The Company would like to remind all shareholders that there is no assurance that the SGX-ST will grant the abovementioned extension. As such, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Persons who are in doubt, as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD
CACOLA FURNITURE INTERNATIONAL LIMITED

ZHOU MIN ZONG
Chief Executive Officer

10 February 2016