



# CHINA FIBRETECH LTD.

(Company Registration No. 40381)  
(Incorporated in Bermuda)

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## APPOINTMENT OF NON-EXECUTIVE NON-INDEPENDENT DIRECTOR

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The Board of Directors (the “**Board**”) of China Fibretech Ltd. (“**Fibretech**” or the “**Company**”) wishes to announce the appointment of Mr. Bobby Tay Chiew Sheng (“**Mr Bobby Tay**”) as a Non-Executive Non-Independent Director of the Company with effect from 17 November 2017.

Mr Bobby Tay is currently the co-founder and Chief Strategy Officer of Sabana Reit. Sabana is the first Shariah compliant REIT listed in Singapore and is also the first listed REIT in the World to adopt GCC Shariah compliant standard attracting cornerstone investors such as Al Salam Bank from Bahrain, Fidelity Investment Management from Hong Kong, Capita Bank from Jordan, Brunei Investment Authority from Brunei and Employees Provident Fund from Malaysia in the 2010 IPO that raised SGD664 million and 12 times oversubscribed.

*“Bobby brings us his Islamic finance knowhow and can provide us a gateway to the Islamic investors. Our China government infrastructure projects in discussions with Dingneng Group and CCIG will now be exposed to these GCC investors where some of the financing solutions may also be well suited for Islamic finance structuring. The Company can also now participate in the One Belt One Road infrastructure projects where Bobby is working on with CRCC International. On behalf of the Board, I warmly welcome him on board and will work closely with him to bring in new investors and opportunities to the company.” Said Mr Eric Choo, Executive Director of Fibretech.*

*Mr Bobby Tay comments on his appointment, “It is my honour to be able to apply my knowledge of Islamic finance beyond real estate and into infrastructure while looking forward to work closely with SOE and POE on how Islamic finance can be applicable to their capital market needs. I hope to link up Islamic investors who are keen to invest into quality infrastructure projects in China with respected and resourceful Chinese government linked companies, I envision that these infrastructure projects will create a spillover of logistic real estate opportunities where Sabana can also benefit. As a CMS license holder, I will also like to share some compliance philosophy with the board while bringing value to both Fibretech and Sabana shareholders with this exciting collaboration.”*

The particulars of Mr Bobby Tay pursuant to the requirements of Rule 704(7) of the Listing Manual of the SGX-ST will be set out in the appointment template announcement.

By Order of the Board

Choo Han Kiat, Eric  
Executive Director  
17 November 2017