

PINE CAPITAL GROUP LIMITED
(formerly known as “OLS Enterprise Ltd.”)
(Company Registration No. 196800320E)
(Incorporated in the Republic of Singapore)
(the “**Company**”, together with its subsidiaries, the “**Group**”)

**RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED IN RESPECT OF NEW ORDINARY SHARES IN THE CAPITAL
OF THE COMPANY PURSUANT TO THE PCGL ESOS AND THE PCGL PSS**

Capitalised terms used herein shall have the meanings ascribed to them in the Company’s circular dated 12 July 2018 unless otherwise defined or the context requires otherwise.

The Board of Directors (“**Board**”) of the Company wishes to announce that the Company had on 27 August 2018, received the listing and quotation notice (“**Notice**”) from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of new ordinary shares (“**New Shares**”) in the capital of the Company, issued and/or issuable (A) upon exercise of the Options granted under the Company’s Employee Share Option Scheme (“**PCGL ESOS**”); and (B) pursuant to the Company’s Performance Share Scheme (“**PCGL PSS**”).

The Company may proceed with the listing and quotation of the New Shares, subject to compliance with the SGX-ST’s listing requirements.

Shareholders should note that the Notice is not an indication of the merits of the New Shares, the PCGL ESOS, the PCGL PSS, the Company, its subsidiaries and their securities.

The Company will make the necessary announcements upon the allotment and issuance of the New Shares.

BY ORDER OF THE BOARD

Tan Choon Wee
Interim CEO and Executive Chairman

13 September 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Asian Corporate Advisors Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Sponsor has not independently verified the contents of this announcement, including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Liau H.K.
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