



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**INCREASE IN SHAREHOLDING IN
ASCOTT INTERNATIONAL MANAGEMENT (AUSTRALIA) PTY LTD**

CapitaLand Limited (“**CapitaLand**”) wishes to announce that it has increased its shareholding in a wholly owned subsidiary, Ascott International Management (Australia) Pty Ltd (“**AIMA**”). The increase is a result of AIMA allotting an additional 113,000,000 ordinary shares at AUD1 per share to its sole shareholder, Ascott International Management (2001) Pte Ltd, another wholly owned subsidiary of CapitaLand, for a total cash consideration of AUD113,000,000 (approximately SGD116,600,000) (“**Share Increase**”).

AIMA is a management and investment holding company incorporated in Australia.

Following the Share Increase, CapitaLand’s interest in the issued ordinary shares of AIMA has increased to 113,000,002 and AIMA remains a wholly owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
2 March 2018