RAFFLES EDUCATION CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199400712N)
(the "**Company**")

CHANGES IN THE COMPOSITION OF BOARD COMMITTEE - REMUNERATION COMMITTEE

The Board of Directors (the "**Board**") of Raffles Education Corporation Limited (the "**Company**") wishes to announce changes in the composition of the Remuneration Committee. With effect from 16 September 2022 the Remuneration Committee is constituted as follows:

Remuneration Committee:

Mr. Lim How Teck (Chairman)
Mr. Joseph He Jun
Mdm. Lim Siew Mun

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investment, which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

BY ORDER OF THE BOARD
Raffles Education Corporation Limited
16 September 2022