

OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199805793D)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 31 JULY 2019

The Board of Directors of Oceanus Group Limited (**Company**) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:

- A. At the annual general meeting (**AGM**) of the Company held on 31 July 2019, the following resolutions as set out in the Notice of AGM dated 16 July 2019 were put to vote by poll at the AGM, and duly passed. The results of the poll on each resolution put to vote are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 Adoption of the Audited Financial Statements for the year ended 31 December 2018 together with the Directors' Statement and the Independent Auditors' Report thereon.	12,843,158,143	12,843,118,143	99.9997	40,000	0.0003
Ordinary Resolution 2 Re-election of Mr Kee Poir Mok as a Director pursuant to Regulation 111.	12,656,715,805	12,656,659,427	99.9996	56,378	0.0004
Ordinary Resolution 3 Re-election of Mr Stephen Lee as a Director pursuant to Regulation 111.	8,038,315,145	8,038,258,767	99.9993	56,378	0.0007
Ordinary Resolution 4 Re-election of Mr Edward Loy Chee Kim as a Director pursuant to Regulation 121.	12,832,668,543	12,829,002,165	99.9714	3,666,378	0.0286
Ordinary Resolution 5 Approval of Directors' fees for the financial year ending 31 December 2019.	5,100,253,250	5,099,368,250	99.9826	885,000	0.0174

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
Ordinary Resolution 6 Re-appointment of RSM Chio Lim LLP as Auditor of the Company.	12,843,158,143	12,843,116,765	99.9997	41,378	0.0003
Special Business					
Ordinary Resolution 7 Authority to issue new shares.	12,843,048,143	8,030,789,667	62.5302	4,812,258,476	37.4698

- B. The details of parties who were required to abstain from voting on any resolution(s) in the AGM, including the number of shares held and the individual resolution(s) tabled at the AGM on which they were required to abstain from voting, are as follows:

(1) Mr Kee Poir Mok has abstained from voting on Ordinary Resolution 2.

Resolution number	Shareholder	Number of ordinary shares in the share capital of the Company held by the shareholder
Ordinary Resolution 2 Re-election of Mr Kee Poir Mok as a Director pursuant to Regulation 111.	Kee Poir Mok	186,442,338

(2) Mr Stephen Lee and Ocean Wonder International Limited have abstained from voting on Ordinary Resolution 3.

Resolution number	Shareholder	Number of ordinary shares in the share capital of the Company held by the shareholder
Ordinary Resolution 3 Re-election of Mr Stephen Lee as a Director pursuant to Regulation 111.	Stephen Lee	13,100,681
	Ocean Wonder International Limited (OWIL) (Stephen Lee deemed interested in the shares held by OWIL)	4,795,668,398

- (3) Mr Peter Koh Heng Kang, Mr Kee Poir Mok, Mr Stephen Lee, Ocean Wonder International Limited and Mr Robert Koh Keng Guan have abstained from voting on Ordinary Resolution 5.

Resolution number	Shareholder	Number of ordinary shares in the share capital of the Company held by the shareholder
Ordinary Resolution 5 Approval of Directors' fees for the financial year ending 31 December 2019.	Peter Koh Heng Kang	2,486,188,837
	Kee Poir Mok	186,442,338
	Stephen Lee	13,100,681
	Ocean Wonder International Limited (OWIL) (Stephen Lee deemed interested in the shares held by OWIL)	4,795,668,398
	Robert Koh Keng Guan (Peter Koh Heng Kang is the brother of Robert Koh Keng Guan)	274,575,320

C. Appointed scrutineer

Ardent Business Advisory Pte Ltd was appointed as the scrutineer for the AGM.

By Order of the Board

Peter Koh Heng Kang
Executive Director and Chief Executive Officer
31 July 2019