

OTHERS TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") CLARIFICATION ON NEWS ARTICLE ON 27 APRIL 2022

TOP GLOVE CORPORATION BHD

Type	Announcement
Subject	OTHERS
Description	TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") CLARIFICATION ON NEWS ARTICLE ON 27 APRIL 2022

The Company would like to clarify on the news article from theedgemarkets.com, with regard to "Top Glove subsidiary to cancel RM40m Islamic bonds under RM3b perpetual scheme" on 27 April 2022.

The perpetual sukuk first issued in February 2020 at RM1.3 billion, and carry a coupon of 3.95% per annum. In view of the Company's cash position, and as part of the Company's continuous capital and balance sheet management in optimizing its capital position, and reducing its funding cost, the Company has purchased this RM40 million nominal amount of perpetual sukuk at a discount from the open market. Company will continue to do so at the right amount and pricing, and to proceed to cancel the said perpetual sukuk in accordance with the terms and conditions of the perpetual sukuk.

This announcement is dated 28 April 2022.

Announcement Info

Company Name	TOP GLOVE CORPORATION BHD
Stock Name	TOPGLOV
Date Announced	28 Apr 2022
Category	General Announcement for PLC
Reference Number	GA1-28042022-00090