



GS HOLDINGS LIMITED
(Company Registration Number: 201427862D)
(Incorporated in the Republic of Singapore)

**DISCLOSURE PURSUANT TO RULE 728 OF THE SINGAPORE EXCHANGE SECURITIES
TRADING LIMITED LISTING MANUAL SECTION B: RULES OF CATALIST**

The Board of Directors (the “**Board**”) of GS Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Octopus Distribution Networks Pte. Ltd., a wholly-owned subsidiary of the Company, has entered into a facility agreement with United Overseas Bank Limited (the “**Bank**”), for an aggregate principal amount of S\$33,519,000 (the “**Facility**” or “**Facility Agreement**”).

In connection with Rule 728 of the Catalist Rules, the Company has obtained an undertaking from the controlling shareholders, for the controlling shareholders to notify the Company as soon as they become aware of any other pledging arrangement relating to the Shares and/or any event which may result in the current controlling shareholders ceasing to own beneficially, directly or indirectly the Shares of the Company.

The Company has been informed by Elanc Investment Pte. Ltd. (“**EIPL**”), one of the controlling shareholders, that it had entered into a share pledging arrangement in respect of its Shares, details as follows:

Name of the controlling shareholder	EIPL
Class and number of Shares pledged and the pledged Shares as a percentage of the Company’s total issued share capital	166,226,912 Shares, being 15.47% of the Company’s total issued share capital as at the date of this announcement.
Parties in whose favour the pledges are created	United Overseas Bank (“ Pledgee ”)
Any other material details which are necessary for the understanding of the arrangement	The share pledge arrangement was entered into to secure the Facility from the Pledgee to ODN.

By Order of the Board
GS Holdings Limited

Yoo Loo Ping
Ms Cheng Lisa
Company Secretaries
10 March 2026

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.