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MUNSUN 麥盛

Munsun Capital Group Limited

麥盛資本集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1194)

**SATISFACTION OF SETTLEMENT CONDITIONS AND
EFFECTIVENESS OF THE NEW PROPOSALS IN RELATION TO
THE TERMS AND CONDITIONS AND TRUST DEED OF THE
HK\$1,028,000,000 7.25% CONVERTIBLE BONDS DUE 2018
(ISIN: XS0880097620)**

Reference is made to (i) the announcement by the Company dated 21 December 2017 in respect of the New Proposals (the “**Consent Solicitation Announcement**”); (ii) the announcement by the Company dated 5 January 2018 in respect of the result of Written Resolution of the Bondholders; (iii) the circular of the Company dated 15 January 2018 in respect of the New Proposals, Specific Mandate to issue new Shares and Notice of SGM; and (iv) the announcement of the Company dated 31 January 2018 in respect of the poll results of the SGM. Unless otherwise defined, capitalized terms herein shall have the same meanings as those defined in the Consent Solicitation Announcement.

SATISFACTION OF SETTLEMENT CONDITIONS AND EFFECTIVENESS OF THE NEW PROPOSALS

On 2 February 2018, the Company paid the Principal Paydown Amount plus 20% of the Accrued Interest in an aggregate amount of approximately HK\$78 million on the Settlement Date. The Settlement Conditions have been satisfied and the Second Supplemental Trust Deed, executed on 2 February 2018, has become effective. The Company is therefore pleased to announce that the New Proposals has become effective.

By order of the Board
Munsun Capital Group Limited
LIU Liyang
Chairman

Hong Kong, 2 February 2018

As at the date of this announcement, the Executive Directors of the Company are Mr. Liu Liyang, Mr. Chen Sheng, Mr. Zhang Lirui, Mr. Wang Baozhi, Mr. Yu Yong and Ms. Zang Dongling; and the Independent Non-Executive Directors of the Company are Mr. Wu Tai Cheung, Professor Xiao Rong Ge and Professor Zhang Tianyu.