



GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

VOLUNTARY ANNOUNCEMENT – DIVIDEND RECEIVED FROM AN ASSOCIATE

This announcement is made by GP Industries Limited (the “Company”, and together with its subsidiaries, the “Group”) on a voluntary basis.

The board of directors (the “Board”) of the Company refers to the voluntary announcement of 17 March 2022 regarding the completion of the disposal by Time Interconnect Holdings Limited (“TIHL”), an effectively 38.13% owned associate, of its entire 63.58% equity interest in Time Interconnect Technology Limited for a cash consideration of approximately HK\$940.1 million¹ (approximately S\$163.5 million).

The Board is pleased to announce that the Company has received a dividend of approximately HK\$163.4 million (approximately S\$28.4 million) from Linkz Industries Limited, a 38.13% owned associate which beneficially owns all the issued shares of TIHL.

By Order of the Board

Lee Tiong Hock
Company Secretary
25 March 2022

¹ Unless otherwise stated, the approximate S\$ equivalent of HK\$ amounts in this announcement are based on an exchange rate of S\$1: HK\$5.75.