SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General
	Name of Listed Issuer:
	Singapore Telecommunications Limited
2	Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
	Name of Director/CEO:
	Yuen Kuan Moon
	Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? ☐ Yes ☑ No
•	Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) No (Please proceed to complete Part III)
	Date of notification to Listed Issuer:
	02-Jun-2025

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

Date of acquisition of or change in interest: 02-Jun-2025 Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date): 02-Jun-2025 Explanation (if the date of becoming aware is different from the date of acquisition of, or in, interest): Type of securities which are the subject of the transaction (more than one option chosen): Ordinary voting shares/units of Listed Issuer Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer Rights/Options/Warrants over shares/units of Listed Issuer Debentures of Listed Issuer Rights/Options over debentures of Listed Issuer Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which hentitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer Participatory interests made available by Listed Issuer Others (please specify):	
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Number of shares, units, rights, options, warrants, participatory interests and/or p amount/value of debentures or contracts acquired or disposed of by Director/CEO:	rincipa
Please see items 8 and 9 below	
Amount of consideration paid or received by Director/CEO (excluding brokerage and duties):	l stamp
Nil	

7.	Circumstance giving rise to the interest or change in interest: Acquisition of: Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	☐ Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	✓ Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
	☐ Others (please specify):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	2,732,470	7,203,735	9,936,205
As a percentage of total no. of ordinary voting shares/units:	0.017	0.044	0.06
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	4,078,345	5,678,459	9,756,804

	0.025	0.034	0.059
As a percentage of total no. of ordinary voting shares/units:			

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	7,197,375	0	7,197,375
No. (if known) of shares/units underlying the rights/options/ warrants:			
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	5,672,099	0	5,672,099

- 9. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]
 - 1. The change in Mr Yuen Kuan Moon's ("Mr Yuen") deemed interest is a consequence of the vesting of the performance shares granted to him in 2021, 2022, 2023 and 2024 (see details in paragraphs 2, 3 and 4 below). The deemed interest of 5,678,459 shares immediately after the transaction referred to in Table 1 comprises:
 - (i) 6,360 ordinary shares held by Ms Tan Chay Ngee, spouse of Mr Yuen; and
 - (ii) An aggregate amount of up to 5,672,099 ordinary shares in Singapore Telecommunications Limited ("Singtel") awarded to Mr Yuen in 2021, 2022, 2023 and 2024 (see paragraphs 2, 3 and 4 below) pursuant to the Singtel Performance Share Plan 2012 ("PSP 2012"), subject to certain performance conditions being met and other terms and conditions. Depending on the extent of the satisfaction of the relevant performance criteria, up to an aggregate of 8,379,491 shares may be released pursuant to the conditional awards granted.
 - 2. Performance shares granted to Mr Yuen in 2021:
 - (i) In respect of the One-off Long-Term Incentive Award granted to Mr Yuen in 2021, 15% or 628,273 of such shares have been released to Mr Yuen on 2 June 2025. Depending on the extent of satisfaction of the relevant performance criteria, up to an aggregate of 5,654,450 shares may be released.
 - 3. Performance shares granted to Mr Yuen in 2022, 2023 and 2024:

In respect of the Restricted Share Award ("RSA") granted to Mr Yuen under the PSP 2012 in 2022, 2023 and 2024:

- (i) 1,805,420 of such shares have vested in accordance with the Rules of the PSP 2012;
- (ii) an aggregate of 1,345,875 of such shares have been released to Mr Yuen on 2 June 2025 and cash in lieu of 179,401 shares will be paid to Mr Yuen on or after 2 June 2025; and
- (iii) the balance of 885,588 of such shares will vest in accordance with the Rules of the PSP 2012, on or after 1 June 2026 and 1 June 2027 respectively.
- 4. Performance shares granted to Mr Yuen in 2024:

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	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:
2.	Rem	arks (<i>if any</i>):
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