



(Company Registration No: 200404900H)

ESTABLISHMENT OF JOINT VENTURE COMPANY

The Board of Directors of BH Global Corporation Limited (the “Company”) wishes to announce that the Company had entered into a Joint Venture agreement (the “Joint Venture Agreement”) with Jilin Changchun High Nitrogen Alloy R&D Center Co., Ltd, a company incorporated in People’s Republic of China (“JCHN”).

Under the terms of the Joint Venture Agreement, JCHN and the Company would incorporate a joint venture company (“JV company”) in Singapore to be named as “BH Global HNS Pte. Ltd.” to carry on the business of design, development and marketing and sales of High Nitrogen Steel products.

The initial issued share capital of the JV company shall be S\$100.00 divided into 100 ordinary shares. JCHN and the Company would subscribe for 51% and 49% of the issued share capital of the JV company respectively.

The transaction will be funded entirely through internal resources.

The transaction is not expected to have any material impact on the Company’s net tangible asset and earnings per share for the financial year ending 31 December 2014.

Save for the directorships and shareholdings in the Company, none of the Directors or Controlling Shareholders or Substantial Shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction.

By Order of the Board

Vincent Lim Hui Eng
Chief Executive Officer
18 July 2014