



January 30, 2023

## Sumitomo Mitsui Financial Group, Inc.

### Consolidated Financial Results for the nine months ended December 31, 2022 <Under Japanese GAAP>



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 Stock Exchange Listings: Tokyo Stock Exchange, Nagoya Stock Exchange, New York Stock Exchange  
 URL: <https://www.smfg.co.jp/english/>  
 President: Jun Ohta  
 Quarterly Securities Report (*Shihanki hokokusho*) issuing date: February 14, 2023  
 Investors meeting presentation for quarterly financial results: Not scheduled

Note: Amounts less than one million yen have been rounded down.

#### 1. Consolidated financial results (for the nine months ended December 31, 2022)

##### (1) Operating results

(Millions of yen, except per share data and percentages)

|                                     | Ordinary income |        | Ordinary profit |        | Profit attributable to owners of parent |        |
|-------------------------------------|-----------------|--------|-----------------|--------|-----------------------------------------|--------|
| Nine months ended December 31, 2022 | ¥ 4,380,252     | 46.2 % | ¥ 1,032,609     | 19.1 % | ¥ 766,021                               | 22.6 % |
| Nine months ended December 31, 2021 | 2,995,751       | 3.5    | 867,373         | 45.8   | 624,795                                 | 44.0   |

Notes: 1. Comprehensive income:

(a) for the nine months ended December 31, 2022: ¥ 631,527 million [(8.2)%]

(b) for the nine months ended December 31, 2021: ¥ 687,788 million [(36.3)%]

2. Percentages shown in ordinary income, ordinary profit, profit attributable to owners of parent and comprehensive income are the increase (decrease) from the same period in the previous fiscal year.

|                                     | Earnings per share | Earnings per share (Diluted) |
|-------------------------------------|--------------------|------------------------------|
| Nine months ended December 31, 2022 | ¥ 559.36           | ¥ 559.17                     |
| Nine months ended December 31, 2021 | 455.82             | 455.62                       |

##### (2) Financial position

(Millions of yen, except percentages)

|                         | Total assets  | Net assets   | Net assets ratio |
|-------------------------|---------------|--------------|------------------|
| As of December 31, 2022 | ¥ 264,636,170 | ¥ 12,475,564 | 4.7%             |
| As of March 31, 2022    | 257,704,625   | 12,197,331   | 4.7              |

Notes: 1. Stockholders' equity:

(a) as of December 31, 2022: ¥ 12,365,958 million (b) as of March 31, 2022: ¥ 12,098,215 million

2. Net assets ratio = {(Net assets – stock acquisition rights – non-controlling interests) / total assets} X 100

#### 2. Dividends on common stock

(Yen)

|                                              | Cash dividends per share |             |             |             |          |
|----------------------------------------------|--------------------------|-------------|-------------|-------------|----------|
|                                              | 1st quarter              | 2nd quarter | 3rd quarter | 4th quarter | Annual   |
| Fiscal year ended March 31, 2022             | ¥ —                      | ¥ 105.00    | ¥ —         | ¥ 105.00    | ¥ 210.00 |
| Fiscal year ending March 31, 2023            | —                        | 115.00      | —           |             |          |
| Fiscal year ending March 31, 2023 (Forecast) |                          |             |             | 115.00      | 230.00   |

Note: Dividend forecast remains unchanged.

#### 3. Earnings forecast on a consolidated basis (for the fiscal year ending March 31, 2023)

(Millions of yen, except per share data and percentage)

|                                   | Profit attributable to owners of parent | Earnings per share |
|-----------------------------------|-----------------------------------------|--------------------|
| Fiscal year ending March 31, 2023 | ¥ 770,000                               | 9.0%               |
|                                   |                                         | ¥ 579.52           |

Notes: 1. Earnings forecast remains unchanged.

2. Percentage shown in profit attributable to owners of parent is the increase (decrease) from the previous fiscal year.

3. Forecasted earnings per share is calculated by dividing forecasted profit attributable to owners of parent by the number of issued common stocks (excluding treasury stocks) as of December 31, 2022. The Board of Directors resolved on November 14, 2022 to repurchase its own shares, and the number of issued common stocks (excluding treasury stocks) is taking into account the impact of repurchase of its own shares.

\* Notes

(1) There were no changes in material consolidated subsidiaries in the period.

(2) Special accounting methods used for preparing quarterly consolidated financial statements were adopted.

Note: For more details, see page 2 “1. Matters related to summary information (Notes).”

(3) Changes in accounting policies, changes in accounting estimates and restatements

(a) Changes in accounting policies due to application of new or revised accounting standards : Yes

(b) Changes in accounting policies due to reasons other than above (a) : No

(c) Changes in accounting estimates : No

(d) Restatements : No

Note: For more details, see page 2 “1. Matters related to summary information (Notes).”

(4) Number of shares issued (common stocks)

|                                                         | As of December 31, 2022                | As of March 31, 2022                   |
|---------------------------------------------------------|----------------------------------------|----------------------------------------|
| (a) Number of shares issued (including treasury stocks) | 1,374,691,194 shares                   | 1,374,362,102 shares                   |
| (b) Number of treasury stocks                           | 14,540,600 shares                      | 3,542,321 shares                       |
|                                                         | Nine months ended<br>December 31, 2022 | Nine months ended<br>December 31, 2021 |
| (c) Average number of shares issued in the period       | 1,369,461,830 shares                   | 1,370,711,658 shares                   |

[Note on quarterly review process]

This report is out of the scope of the external auditor’s review procedure.

This document contains “forward-looking statements” (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of Sumitomo Mitsui Financial Group, Inc. (“the Company”) and its management with respect to the Company’s future financial condition and results of operations. In many cases but not all, these statements contain words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “risk,” “project,” “should,” “seek,” “target,” “will” and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of the Company’s securities portfolio; incurrence of significant credit-related costs; the Company’s ability to successfully implement its business strategy through its subsidiaries, affiliates and alliance partners; and exposure to new risks as the Company expands the scope of its business. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. The Company undertakes no obligation to update or revise any forward-looking statements. Please refer to the Company’s most recent disclosure documents such as its annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as its earnings press releases, for a more detailed description of the risks and uncertainties that may affect its financial conditions, its operating results, and investors’ decisions.

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**1. Matters related to summary information (Notes)****(1) Application of special accounting methods used for preparing quarterly consolidated financial statements**

The Company and certain domestic consolidated subsidiaries calculated tax expenses by multiplying Income before income taxes by an effective tax rate that was reasonably estimated by applying tax effect accounting to estimated Income before income taxes for the fiscal year ending March 31, 2023 including the period for the nine months ended December 31, 2022. Amounts of Income taxes include Income taxes-deferred.

**(2) Changes in accounting policies due to application of new or revised accounting standards****Application of Implementation Guidance on Accounting Standard for Fair Value Measurement**

The Company applied “Implementation Guidance on Accounting Standard for Fair Value Measurement” (ASBJ Guidance No.31, June 17, 2021) from the beginning of the period for the three months ended June 30, 2022. In accordance with the transitional treatment set forth in Paragraph 27-2 of Implementation Guidance on Accounting Standard for Fair Value Measurement, the Company has prospectively adopted the new accounting policy set forth in Implementation Guidance on Accounting Standard for Fair Value Measurement. There are no effects on consolidated financial statements due to the application of the Implementation Guidance.

## 2. Consolidated financial statements

### (1) Consolidated balance sheets

|                                                       | Millions of yen |                   |
|-------------------------------------------------------|-----------------|-------------------|
|                                                       | March 31, 2022  | December 31, 2022 |
| <b>Assets:</b>                                        |                 |                   |
| Cash and due from banks                               | ¥ 74,792,123    | ¥ 67,732,445      |
| Call loans and bills bought                           | 1,965,134       | 8,534,488         |
| Receivables under resale agreements                   | 6,035,507       | 5,176,821         |
| Receivables under securities borrowing transactions   | 5,649,632       | 5,006,489         |
| Monetary claims bought                                | 5,370,377       | 5,827,112         |
| Trading assets                                        | 7,351,878       | 9,272,856         |
| Money held in trust                                   | 310             | 12,163            |
| Securities                                            | 38,538,724      | 31,146,428        |
| Loans and bills discounted                            | 90,834,056      | 98,945,464        |
| Foreign exchanges                                     | 2,812,104       | 2,470,814         |
| Lease receivables and investment assets               | 228,608         | 237,208           |
| Other assets                                          | 10,175,873      | 14,246,951        |
| Tangible fixed assets                                 | 1,457,254       | 1,568,623         |
| Intangible fixed assets                               | 898,817         | 901,860           |
| Net defined benefit asset                             | 623,045         | 649,628           |
| Deferred tax assets                                   | 66,720          | 84,312            |
| Customers' liabilities for acceptances and guarantees | 11,722,239      | 13,532,943        |
| Reserve for possible loan losses                      | (817,784)       | (710,441)         |
| Total assets                                          | ¥ 257,704,625   | ¥ 264,636,170     |
| <b>Liabilities:</b>                                   |                 |                   |
| Deposits                                              | ¥ 148,585,460   | ¥ 155,673,900     |
| Negotiable certificates of deposit                    | 13,069,796      | 13,810,620        |
| Call money and bills sold                             | 1,129,999       | 1,411,243         |
| Payables under repurchase agreements                  | 19,359,965      | 15,585,134        |
| Payables under securities lending transactions        | 1,580,580       | 1,124,564         |
| Commercial paper                                      | 1,866,366       | 2,403,602         |
| Trading liabilities                                   | 6,377,968       | 8,982,871         |
| Borrowed money                                        | 18,877,990      | 11,713,921        |
| Foreign exchanges                                     | 1,216,893       | 1,549,821         |
| Short-term bonds                                      | 442,000         | 353,000           |
| Bonds                                                 | 9,808,107       | 9,607,770         |
| Due to trust account                                  | 2,443,873       | 2,277,954         |
| Other liabilities                                     | 8,415,621       | 13,766,271        |
| Reserve for employee bonuses                          | 89,894          | 48,249            |
| Reserve for executive bonuses                         | 4,064           | —                 |
| Net defined benefit liability                         | 40,864          | 35,745            |
| Reserve for executive retirement benefits             | 1,087           | 1,063             |
| Reserve for point service program                     | 25,000          | 27,602            |
| Reserve for reimbursement of deposits                 | 5,767           | 11,544            |
| Reserve for losses on interest repayment              | 135,084         | 108,833           |
| Reserves under the special laws                       | 3,902           | 3,902             |
| Deferred tax liabilities                              | 275,570         | 101,112           |
| Deferred tax liabilities for land revaluation         | 29,193          | 28,930            |
| Acceptances and guarantees                            | 11,722,239      | 13,532,943        |
| Total liabilities                                     | 245,507,293     | 252,160,605       |
| <b>Net assets:</b>                                    |                 |                   |
| Capital stock                                         | 2,341,878       | 2,342,537         |
| Capital surplus                                       | 693,664         | 694,103           |
| Retained earnings                                     | 6,916,468       | 7,381,273         |
| Treasury stock                                        | (13,402)        | (64,937)          |
| Total stockholders' equity                            | 9,938,608       | 10,352,977        |
| Net unrealized gains (losses) on other securities     | 1,632,080       | 1,031,941         |
| Net deferred gains (losses) on hedges                 | (80,061)        | (59,970)          |
| Land revaluation excess                               | 36,320          | 35,850            |
| Foreign currency translation adjustments              | 450,143         | 898,475           |
| Accumulated remeasurements of defined benefit plans   | 121,123         | 106,684           |
| Total accumulated other comprehensive income          | 2,159,606       | 2,012,981         |
| Stock acquisition rights                              | 1,475           | 1,185             |
| Non-controlling interests                             | 97,641          | 108,419           |
| Total net assets                                      | 12,197,331      | 12,475,564        |
| Total liabilities and net assets                      | ¥ 257,704,625   | ¥ 264,636,170     |

**(2) Consolidated statements of income and consolidated statements of comprehensive income**  
**(Consolidated statements of income)**

| <b>Nine months ended December 31</b>             | <b>Millions of yen</b> |             |
|--------------------------------------------------|------------------------|-------------|
|                                                  | <b>2021</b>            | <b>2022</b> |
| Ordinary income                                  | ¥ 2,995,751            | ¥ 4,380,252 |
| Interest income                                  | 1,357,126              | 2,529,341   |
| Interest on loans and discounts                  | 980,481                | 1,693,720   |
| Interest and dividends on securities             | 243,704                | 299,487     |
| Trust fees                                       | 4,011                  | 4,788       |
| Fees and commissions                             | 1,038,336              | 1,073,352   |
| Trading income                                   | 157,223                | 108,742     |
| Other operating income                           | 201,255                | 367,931     |
| Other income                                     | 237,797                | 296,095     |
| Ordinary expenses                                | 2,128,378              | 3,347,642   |
| Interest expenses                                | 266,984                | 1,255,540   |
| Interest on deposits                             | 61,672                 | 468,078     |
| Fees and commissions payments                    | 168,795                | 171,455     |
| Trading losses                                   | 132                    | 8,470       |
| Other operating expenses                         | 139,988                | 271,244     |
| General and administrative expenses              | 1,330,490              | 1,427,747   |
| Other expenses                                   | 221,986                | 213,183     |
| Ordinary profit                                  | 867,373                | 1,032,609   |
| Extraordinary gains                              | 1,531                  | 1,317       |
| Extraordinary losses                             | 6,752                  | 3,794       |
| Income before income taxes                       | 862,152                | 1,030,131   |
| Income taxes                                     | 232,354                | 256,525     |
| Profit                                           | 629,798                | 773,606     |
| Profit attributable to non-controlling interests | 5,003                  | 7,584       |
| Profit attributable to owners of parent          | ¥ 624,795              | ¥ 766,021   |

**(Consolidated statements of comprehensive income)**

| <b>Nine months ended December 31</b>                           | <b>Millions of yen</b> |             |
|----------------------------------------------------------------|------------------------|-------------|
|                                                                | <b>2021</b>            | <b>2022</b> |
| Profit                                                         | ¥ 629,798              | ¥ 773,606   |
| Other comprehensive income (losses)                            | 57,989                 | (142,078)   |
| Net unrealized gains (losses) on other securities              | (44,753)               | (591,145)   |
| Net deferred gains (losses) on hedges                          | (71,155)               | 2,102       |
| Foreign currency translation adjustments                       | 166,658                | 346,932     |
| Remeasurements of defined benefit plans                        | (19,492)               | (14,413)    |
| Share of other comprehensive income of affiliates              | 26,733                 | 114,445     |
| Total comprehensive income                                     | 687,788                | 631,527     |
| Comprehensive income attributable to owners of parent          | 684,272                | 619,865     |
| Comprehensive income attributable to non-controlling interests | 3,515                  | 11,661      |

**(3) Note on going concern**

Not applicable.

**(4) Material changes in stockholders' equity**

Not applicable.

# Financial results for the nine months ended December 31, 2022 - Supplementary information -

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### Notes:

1. Consolidated : Consolidated figures of Sumitomo Mitsui Financial Group, Inc.
2. Non-consolidated : Non-consolidated figures of Sumitomo Mitsui Banking Corporation (“SMBC”)
3. Capital ratio as of December 31, 2022 will be announced when it is fixed.

# 1. Operating results

## Consolidated

(Millions of yen)

|                                                  |    | Nine months<br>ended<br>December 31, 2022 (A) | Change<br>(A) - (B) | Nine months<br>ended<br>December 31, 2021 (B) |
|--------------------------------------------------|----|-----------------------------------------------|---------------------|-----------------------------------------------|
| Consolidated gross profit                        | 1  | 2,377,444                                     | 195,390             | 2,182,054                                     |
| Net interest income                              | 2  | 1,273,801                                     | 183,659             | 1,090,142                                     |
| Trust fees                                       | 3  | 4,788                                         | 777                 | 4,011                                         |
| Net fees and commissions                         | 4  | 901,897                                       | 32,357              | 869,540                                       |
| Net trading income                               | 5  | 100,271                                       | (56,820)            | 157,091                                       |
| Net other operating income                       | 6  | 96,686                                        | 35,419              | 61,267                                        |
| General and administrative expenses              | 7  | (1,427,747)                                   | (97,257)            | (1,330,490)                                   |
| Equity in gains (losses) of affiliates           | 8  | 79,453                                        | 25,384              | 54,069                                        |
| Consolidated net business profit                 | 9  | 1,029,150                                     | 123,518             | 905,632                                       |
| Total credit cost                                | 10 | (111,098)                                     | 46,616              | (157,714)                                     |
| Credit costs                                     | 11 | (125,029)                                     | 53,911              | (178,940)                                     |
| Write-off of loans                               | 12 | (66,472)                                      | 1,091               | (67,563)                                      |
| Provision for reserve for possible loan losses   | 13 | (37,533)                                      | 60,770              | (98,303)                                      |
| Others                                           | 14 | (21,023)                                      | (7,950)             | (13,073)                                      |
| Recoveries of written-off claims                 | 15 | 13,931                                        | (7,295)             | 21,226                                        |
| Gains (losses) on stocks                         | 16 | 138,221                                       | 3,503               | 134,718                                       |
| Other income (expenses)                          | 17 | (23,664)                                      | (8,402)             | (15,262)                                      |
| Ordinary profit                                  | 18 | 1,032,609                                     | 165,236             | 867,373                                       |
| Extraordinary gains (losses)                     | 19 | (2,477)                                       | 2,743               | (5,220)                                       |
| Gains (losses) on disposal of fixed assets       | 20 | (112)                                         | 130                 | (242)                                         |
| Losses on impairment of fixed assets             | 21 | (2,365)                                       | 2,525               | (4,890)                                       |
| Income before income taxes                       | 22 | 1,030,131                                     | 167,979             | 862,152                                       |
| Income taxes                                     | 23 | (256,525)                                     | (24,171)            | (232,354)                                     |
| Profit                                           | 24 | 773,606                                       | 143,808             | 629,798                                       |
| Profit attributable to non-controlling interests | 25 | (7,584)                                       | (2,581)             | (5,003)                                       |
| Profit attributable to owners of parent          | 26 | 766,021                                       | 141,226             | 624,795                                       |

Notes: 1. Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

2. Consolidated gross profit = (Interest income - Interest expenses) + Trust fees + (Fees and commissions - Fees and commissions payments)  
+ (Trading income - Trading losses) + (Other operating income - Other operating expenses)

3. Amounts of Income taxes include Income taxes-deferred.

### Number of consolidated subsidiaries and affiliates

|                           |    | December 31, 2022 | Change | March 31, 2022 |
|---------------------------|----|-------------------|--------|----------------|
| Consolidated subsidiaries | 27 | 183               | 2      | 181            |
| Equity method affiliates  | 28 | 298               | 186    | 112            |

**SMBC non-consolidated**

(Millions of yen)

|                                                                                |    | Nine months<br>ended<br>December 31, 2022 (A) | Change<br>(A) - (B) | Nine months<br>ended<br>December 31, 2021 (B) |
|--------------------------------------------------------------------------------|----|-----------------------------------------------|---------------------|-----------------------------------------------|
| Gross banking profit                                                           | 1  | 1,287,865                                     | 156,713             | 1,131,152                                     |
| Net interest income                                                            | 2  | 871,345                                       | 128,384             | 742,961                                       |
| Trust fees                                                                     | 3  | 1,639                                         | 141                 | 1,498                                         |
| Net fees and commissions                                                       | 4  | 336,466                                       | 60,894              | 275,572                                       |
| Net trading income                                                             | 5  | (42,524)                                      | (66,731)            | 24,207                                        |
| Net other operating income                                                     | 6  | 120,937                                       | 34,026              | 86,911                                        |
| Gains (losses) on bonds                                                        | 7  | (77,860)                                      | (95,706)            | 17,846                                        |
| Expenses (excluding non-recurring losses)                                      | 8  | (653,430)                                     | (23,653)            | (629,777)                                     |
| Personnel expenses                                                             | 9  | (284,556)                                     | (33,574)            | (250,982)                                     |
| Non-personnel expenses                                                         | 10 | (331,165)                                     | 10,862              | (342,027)                                     |
| Taxes                                                                          | 11 | (37,707)                                      | (941)               | (36,766)                                      |
| Banking profit (before provision for general reserve for possible loan losses) | 12 | 634,435                                       | 133,060             | 501,375                                       |
| Gains (losses) on bonds                                                        | 13 | (77,860)                                      | (95,706)            | 17,846                                        |
| Core banking profit (12-13)                                                    | 14 | 712,295                                       | 228,767             | 483,528                                       |
| excluding gains (losses) on cancellation of investment trusts                  | 15 | 680,488                                       | 235,626             | 444,862                                       |
| Provision for general reserve for possible loan losses                         | 16 | 47,773                                        | 10,513              | 37,260                                        |
| Banking profit                                                                 | 17 | 682,208                                       | 143,573             | 538,635                                       |
| Non-recurring gains (losses)                                                   | 18 | 45,766                                        | 73,970              | (28,204)                                      |
| Credit costs                                                                   | 19 | (102,052)                                     | 33,689              | (135,741)                                     |
| Gains on reversal of reserve for possible loan losses                          | 20 | —                                             | —                   | —                                             |
| Recoveries of written-off claims                                               | 21 | 25                                            | (10,719)            | 10,744                                        |
| Gains (losses) on stocks                                                       | 22 | 127,936                                       | 45,297              | 82,639                                        |
| Gains on sales of stocks                                                       | 23 | 171,318                                       | 37,926              | 133,392                                       |
| Losses on sales of stocks                                                      | 24 | (27,698)                                      | (21,910)            | (5,788)                                       |
| Losses on devaluation of stocks                                                | 25 | (15,682)                                      | 29,282              | (44,964)                                      |
| Other non-recurring gains (losses)                                             | 26 | 19,856                                        | 5,703               | 14,153                                        |
| Ordinary profit                                                                | 27 | 727,975                                       | 217,544             | 510,431                                       |
| Extraordinary gains (losses)                                                   | 28 | (2,053)                                       | 2,095               | (4,148)                                       |
| Gains (losses) on disposal of fixed assets                                     | 29 | (288)                                         | (403)               | 115                                           |
| Losses on impairment of fixed assets                                           | 30 | (1,765)                                       | 2,499               | (4,264)                                       |
| Income before income taxes                                                     | 31 | 725,921                                       | 219,639             | 506,282                                       |
| Income taxes                                                                   | 32 | (162,210)                                     | (393)               | (161,817)                                     |
| Net income                                                                     | 33 | 563,710                                       | 219,245             | 344,465                                       |
| Total credit cost (16+19+20+21)                                                | 34 | (54,253)                                      | 33,483              | (87,736)                                      |
| Provision for general reserve for possible loan losses                         | 35 | 47,773                                        | 10,513              | 37,260                                        |
| Write-off of loans                                                             | 36 | (4,922)                                       | (4,559)             | (363)                                         |
| Provision for specific reserve for possible loan losses                        | 37 | (89,445)                                      | 42,433              | (131,878)                                     |
| Losses on sales of delinquent loans                                            | 38 | (7,788)                                       | (4,204)             | (3,584)                                       |
| Provision for loan loss reserve for specific overseas countries                | 39 | 103                                           | 19                  | 84                                            |
| Recoveries of written-off claims                                               | 40 | 25                                            | (10,719)            | 10,744                                        |

Notes: 1. Amounts less than 1 million yen are rounded down. Figures in parenthesis indicate the amount of loss or decrease.

2. Amounts of Income taxes include Income taxes-deferred.

## 2. Interest spread (domestic)

### SMBC non-consolidated

(%)

|                                                   | Nine months ended<br>December 31, 2022 (A) |                             |                               |      | Change<br>(A) - (B) | Nine months<br>ended<br>December 31,<br>2021 (B) |
|---------------------------------------------------|--------------------------------------------|-----------------------------|-------------------------------|------|---------------------|--------------------------------------------------|
|                                                   | April 1<br>-<br>June 30                    | July 1<br>-<br>September 30 | October 1<br>-<br>December 31 |      |                     |                                                  |
| Interest earned on loans and bills discounted (a) | 0.83                                       | 0.84                        | 0.81                          | 0.83 | (0.01)              | 0.84                                             |
| Interest paid on deposits, etc. (b)               | 0.00                                       | 0.00                        | 0.00                          | 0.00 | (0.00)              | 0.00                                             |
| Interest spread (a) - (b)                         | 0.83                                       | 0.84                        | 0.81                          | 0.83 | (0.01)              | 0.84                                             |

Reference: After excluding loans to the Japanese government, etc.

|                                                   |      |      |      |      |        |      |
|---------------------------------------------------|------|------|------|------|--------|------|
| Interest earned on loans and bills discounted (c) | 0.85 | 0.86 | 0.83 | 0.85 | (0.01) | 0.86 |
| Interest spread (c) - (b)                         | 0.85 | 0.86 | 0.83 | 0.85 | (0.01) | 0.86 |

## 3. Non-performing loans (NPLs) based on the Banking Act and the Reconstruction Act

### Consolidated

(Billions of yen)

|                                   |   |  | December 31, 2022 | Change from<br>March 31, 2022 | March 31, 2022 |
|-----------------------------------|---|--|-------------------|-------------------------------|----------------|
| Bankrupt and quasi-bankrupt loans | 1 |  | 94.4              | (4.9)                         | 99.3           |
| Doubtful loans                    | 2 |  | 584.5             | (59.4)                        | 643.9          |
| Substandard loans                 | 3 |  | 354.0             | (60.4)                        | 414.4          |
| Past due loans (3 months or more) | 4 |  | 14.3              | 0.7                           | 13.6           |
| Restructured loans                | 5 |  | 339.7             | (61.2)                        | 400.9          |
| Total (A)                         | 6 |  | 1,032.9           | (124.7)                       | 1,157.6        |

|                 |   |           |          |           |
|-----------------|---|-----------|----------|-----------|
| Normal assets   | 7 | 116,196.3 | 10,176.8 | 106,019.5 |
| Grand total (B) | 8 | 117,229.1 | 10,052.1 | 107,177.0 |

(%)

|                 |   |      |        |      |
|-----------------|---|------|--------|------|
| NPL ratio (A/B) | 9 | 0.88 | (0.20) | 1.08 |
|-----------------|---|------|--------|------|

Amount of direct reduction 169.8 10.5 159.3

### SMBC non-consolidated

(Billions of yen)

|                                   |    |  | December 31, 2022 | Change from<br>March 31, 2022 | March 31, 2022 |
|-----------------------------------|----|--|-------------------|-------------------------------|----------------|
| Bankrupt and quasi-bankrupt loans | 10 |  | 77.3              | (1.9)                         | 79.2           |
| Doubtful loans                    | 11 |  | 468.2             | (54.1)                        | 522.3          |
| Substandard loans                 | 12 |  | 144.7             | (59.1)                        | 203.8          |
| Past due loans (3 months or more) | 13 |  | 3.1               | (1.0)                         | 4.2            |
| Restructured loans                | 14 |  | 141.6             | (58.1)                        | 199.7          |
| Total (A)                         | 15 |  | 690.2             | (115.2)                       | 805.3          |

|                 |    |           |          |           |
|-----------------|----|-----------|----------|-----------|
| Normal assets   | 16 | 113,668.5 | 10,345.0 | 103,323.5 |
| Grand total (B) | 17 | 114,358.6 | 10,229.9 | 104,128.8 |

(%)

|                 |    |      |        |      |
|-----------------|----|------|--------|------|
| NPL ratio (A/B) | 18 | 0.60 | (0.17) | 0.77 |
|-----------------|----|------|--------|------|

Amount of direct reduction 127.3 12.1 115.2

## 4. Unrealized gains (losses) on securities

### Consolidated

(Billions of yen)

|                             |    |  | December 31, 2022    |                               |                            |         |         | March 31, 2022       |                               |
|-----------------------------|----|--|----------------------|-------------------------------|----------------------------|---------|---------|----------------------|-------------------------------|
|                             |    |  | Balance sheet amount | Net unrealized gains (losses) | Change from March 31, 2022 | Gains   | Losses  | Balance sheet amount | Net unrealized gains (losses) |
| Held-to-maturity securities | 1  |  | 150.3                | (1.8)                         | (1.6)                      | —       | 1.8     | 25.7                 | (0.2)                         |
| Other securities            | 2  |  | 30,329.4             | 1,430.8                       | (846.4)                    | 2,520.1 | 1,089.3 | 38,114.9             | 2,277.2                       |
| Stocks                      | 3  |  | 3,166.4              | 1,757.3                       | (276.3)                    | 1,791.0 | 33.7    | 3,403.4              | 2,033.7                       |
| Bonds                       | 4  |  | 13,174.3             | (130.7)                       | (80.7)                     | 10.9    | 141.6   | 19,560.3             | (50.1)                        |
| Japanese government bonds   | 5  |  | 9,441.0              | (75.7)                        | (28.6)                     | 0.1     | 75.7    | 15,774.2             | (47.1)                        |
| Others                      | 6  |  | 13,988.7             | (195.8)                       | (489.4)                    | 718.2   | 914.0   | 15,151.2             | 293.6                         |
| Foreign bonds               | 7  |  | 11,554.1             | (855.3)                       | (406.5)                    | 23.0    | 878.2   | 12,055.6             | (448.8)                       |
| Other money held in trust   | 8  |  | 0.3                  | —                             | —                          | —       | —       | 0.3                  | —                             |
| Total                       | 9  |  | 30,480.0             | 1,429.0                       | (848.0)                    | 2,520.1 | 1,091.1 | 38,141.0             | 2,277.0                       |
| Stocks                      | 10 |  | 3,166.4              | 1,757.3                       | (276.3)                    | 1,791.0 | 33.7    | 3,403.4              | 2,033.7                       |
| Bonds                       | 11 |  | 13,324.6             | (132.5)                       | (82.3)                     | 10.9    | 143.4   | 19,586.1             | (50.3)                        |
| Others                      | 12 |  | 13,989.0             | (195.8)                       | (489.4)                    | 718.2   | 914.0   | 15,151.5             | 293.6                         |

### SMBC non-consolidated

(Billions of yen)

|                                       |    |  | December 31, 2022    |                               |                            |         |        | March 31, 2022       |                               |
|---------------------------------------|----|--|----------------------|-------------------------------|----------------------------|---------|--------|----------------------|-------------------------------|
|                                       |    |  | Balance sheet amount | Net unrealized gains (losses) | Change from March 31, 2022 | Gains   | Losses | Balance sheet amount | Net unrealized gains (losses) |
| Held-to-maturity securities           | 13 |  | 22.3                 | (0.7)                         | (0.5)                      | —       | 0.7    | 22.3                 | (0.2)                         |
| Stocks of subsidiaries and affiliates | 14 |  | 4,604.6              | (11.5)                        | (26.0)                     | 6.5     | 18.0   | 4,649.7              | 14.5                          |
| Other securities                      | 15 |  | 26,280.9             | 1,029.2                       | (753.2)                    | 1,972.5 | 943.3  | 34,290.5             | 1,782.4                       |
| Stocks                                | 16 |  | 2,895.4              | 1,701.4                       | (260.6)                    | 1,721.4 | 20.0   | 3,202.2              | 1,961.9                       |
| Bonds                                 | 17 |  | 13,343.2             | (128.0)                       | (78.6)                     | 10.9    | 138.9  | 19,625.2             | (49.4)                        |
| Japanese government bonds             | 18 |  | 9,441.0              | (75.7)                        | (28.6)                     | 0.1     | 75.7   | 15,769.2             | (47.1)                        |
| Others                                | 19 |  | 10,042.3             | (544.1)                       | (414.0)                    | 240.3   | 784.5  | 11,463.1             | (130.1)                       |
| Foreign bonds                         | 20 |  | 8,228.6              | (735.1)                       | (332.1)                    | 13.9    | 749.0  | 8,970.5              | (403.1)                       |
| Total                                 | 21 |  | 30,907.8             | 1,017.0                       | (779.7)                    | 1,979.0 | 962.1  | 38,962.5             | 1,796.6                       |
| Stocks                                | 22 |  | 3,192.9              | 1,701.9                       | (260.6)                    | 1,721.9 | 20.0   | 3,665.5              | 1,962.5                       |
| Bonds                                 | 23 |  | 13,365.5             | (128.7)                       | (79.1)                     | 10.9    | 139.6  | 19,647.5             | (49.7)                        |
| Others                                | 24 |  | 14,349.3             | (556.2)                       | (440.0)                    | 246.3   | 802.5  | 15,649.5             | (116.2)                       |

Notes: 1. The figures above include negotiable certificates of deposit in “Cash and due from banks” and beneficiary claims on loan trust in “Monetary claims bought.”

2. Net unrealized gains (losses) are valued at market prices as of the balance sheet date.

3. Other securities and Other money held in trust are measured at market prices. Unrealized gains (losses) indicate the difference between the acquisition costs (or amortized costs) and the balance sheet amounts.

Net unrealized gains (losses) on Other securities include gains (losses) which are recognized in the statements of income by applying fair value hedge accounting and accordingly not recorded directly to Net assets (both SMFG consolidated and SMBC non-consolidated). Gains of 2,122 million yen were recognized in the statements of income for the year ended March 31, 2022.

## 5. Deposits and loans

### SMBC non-consolidated

(Billions of yen)

|                   | December 31, 2022 | Change from<br>March 31, 2022 | March 31, 2022 |
|-------------------|-------------------|-------------------------------|----------------|
| Domestic deposits | 119,702.5         | 999.1                         | 118,703.4      |
| Individual        | 58,161.6          | 2,039.6                       | 56,122.1       |

Note : The figures above exclude negotiable certificates of deposit and Japan offshore banking accounts.

|                                                        |          |         |          |
|--------------------------------------------------------|----------|---------|----------|
| Loans and bills discounted                             | 94,675.0 | 7,003.7 | 87,671.3 |
| Domestic offices (excluding offshore banking accounts) | 60,200.0 | 2,220.2 | 57,979.7 |
| Overseas offices and offshore banking accounts         | 34,475.1 | 4,783.5 | 29,691.6 |

## 6. ROE

### Consolidated

(% )

|                                               | Nine months ended<br>December 31, 2022 | Change | Nine months ended<br>December 31, 2021 |
|-----------------------------------------------|----------------------------------------|--------|----------------------------------------|
| ROE (denominator: Total stockholders' equity) | 10.0                                   | 1.4    | 8.6                                    |

Note :

$$\text{ROE} = \frac{(\text{Profit attributable to owners of parent}) \times (\text{Number of days in a year (365 days)}) / (\text{Number of days in the period (275 days)})}{\{( \text{Total stockholders' equity at the beginning of the period} ) + ( \text{Total stockholders' equity at the end of the period} ) \} / 2} \times 100$$