

## **APPOINTMENT OF LIQUIDATOR FOR THE VOLUNTARY WINDING-UP OF WHOLLY-OWNED INDIRECT SUBSIDIARY**

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The Board of Directors of International Cement Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that a wholly-owned indirect subsidiary of the Company, AEL Enviro (Asia) Pte. Ltd. (“**AEL**”) has been placed under creditors’ voluntary liquidation with effect from 29 June 2021 pursuant to a special resolution duly passed at the extraordinary general meeting of AEL. Mr Leow Quek Shiong and Mr Gary Loh Weng Fatt of BDO Advisory Pte Ltd have been appointed as joint and several liquidators of AEL for the purpose of such creditors’ voluntary liquidation.

The creditors’ voluntary liquidation of AEL is being undertaken as AEL is currently dormant with no business activities since aborting the proposed start-up project in 2014 relating to the recycling of scrap shredded tyres through Radio Frequency Induced Plasma Induction Heating System.

The creditors’ voluntary liquidation of AEL is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2021.

Save for their respective shareholding interest in the Company (if any), none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the creditors’ voluntary liquidation of AEL, other than through their respective shareholdings in the Company.

### **BY ORDER OF THE BOARD**

Ma Zhaoyang  
Chairman and Executive Director

29 June 2021