

UPDATE ON SUSPENSION OF TRADING

The board of directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Company’s announcements released on 18 May 2020 and 27 July 2020, 31 August 2020, 30 September 2020, 30 November 2020, 7 December 2020, 30 December 2020, 31 December 2020 and 30 January 2021 (“**Previous Announcements**”).

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the Previous Announcements.

The Board wishes to inform the Shareholders that work in relation to the Proposed RTO of Ten-League Engineering & Technology Pte. Ltd. by various professional parties to the RTO are ongoing. The Board will continue to update the Shareholders of the progress of the Proposed RTO.

The Board shall continue to make announcements and keep the Shareholders updated on a monthly basis.

By Order of the Board

Mr Wang Sen
Non-Executive Chairman

26 February 2021