

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the “Board”) of Swiber Holdings Limited (Judicial Managers Appointed) refers to the Orders of the Singapore High Court dated 6 October 2016 placing the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed) (“SOCPL” and together, the “Companies”) into judicial management.
2. The Board wishes to notify that the Judicial Managers have filed applications by way of HC / SUM 1719 / 2020 (in respect of SOC) and HC / SUM 1720 / 2020 (in respect of the Company) (collectively the “Applications”) for an extension of their respective judicial management periods until 30 June 2020. The hearing of the Applications is currently fixed at 9am on 4 May 2020.
3. Creditors who have not already received copies of the Applications may obtain copies (together with the 40th Affidavit of Bob Yap Cheng Ghee filed in HC / OS 767 / 2016 dated 15 April 2020) from the Judicial Managers’ solicitors, Rajah & Tann Singapore LLP, by way of email addressed to *info@rajahtann.com* under the subject heading – “Swiber – Extension of Time Documents”.
4. The Board and the Judicial Managers will provide further updates on the progress of the judicial management in due course.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
17 April 2020

By Order of the Board
Raymond Kim Goh
Chairman
17 April 2020