



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

**SETTLEMENT OF FINES FROM AUSTRALIAN SECURITIES AND INVESTMENTS
COMMISSION**

The Board of directors (the “**Board**”) of Vibrant Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 17 August 2021 in relation to the court order brought on by the Australian Securities and Investments Commission (“**ASIC**”) for Blackgold International Holdings Pty Ltd (“**BIH**”) non-filing of annual financial reports with ASIC within four months after the end of the 2017 to 2020 financial years.

The Board wishes to announce that BIH has received the judgement from Magistrates Court of Western Australia (the “**Court**”) for total fines amounting to AUD7,665.30. In consultation with its Australian lawyers, the Company has decided that it is in the best interest of BIH to accept the fines imposed by the Court. As a result, BIH had accepted the judgement and fully settled the fines on 18 January 2022.

BY ORDER OF THE BOARD

Eric Khua Kian Keong
Executive Director & CEO
19 January 2022