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PRESS RELEASE – FOR IMMEDIATE RELEASE

TEE INTERNATIONAL AWARDED ENGINEERING CONTRACTS WORTH S\$58 MILLION

SINGAPORE, 16 October 2018 – Mainboard-listed **TEE International Limited** (特毅国际有限公司) (“**TEE**”) and together with its subsidiaries and associated companies (“**TEE Group**”), a regional Engineering, Infrastructure and Real Estate group, was awarded new engineering contracts worth approximately S\$58 million, bringing TEE’s total outstanding order book to approximately S\$304 million.

The new contracts were awarded to wholly-owned subsidiaries, PBT Engineering Pte. Ltd. (“**PBT**”) and Trans Equatorial Engineering Pte. Ltd. (“**Trans**”) to carry out Asset Enhancement Initiative (“**AEI**”) and Mechanical & Electrical (“**M&E**”) Engineering works for repeat and new clients.

On 5 October 2018, PBT was appointed by repeat client, Changi Airport Group (Singapore) Pte Ltd (“**CAG**”) for the Proposed Replacement of Fixed Gangway and Addition & Alteration (“**A&A**”) works at Changi Airport Terminal 1, 2 and 3. This is PBT’s second contract for the replacement of fixed gangways with the first of such contract awarded in September 2014. Commenting on this contract, Mr Eric Phua, TEE Deputy Group Managing Director & Managing Director of Engineering said: ***“In May 2017, we have successfully completed phase 2 of the replacement and A&A works for fixed gangways at Changi Airport Terminals. We are encouraged to be appointed to carry out phase 4 of the project and remain committed in executing and delivering the project on time.”***

Other AEI contracts awarded to PBT include enhancement works for another repeat customer Singapore Institute of Technology; to carry out A&A works at its SIT@Dover campus, as well as AEI works at 1 Raffles Place under OUB Centre Limited.

For the M&E Division, Trans was awarded sub-contract work from Lum Chang Building Contractors for the Supply, Installation, Testing & Commissioning of Electrical & Extra Low Voltage Services for 9-storey Light Industrial Development with Office, Shops & Restaurant and Basement Carpark at Woodlands Avenue.

In addition to the above contract, Trans had also secured a Project Term Contract for Singtel Data Centres. This contract, which is contracted for a period of three years with the option to extend for a further two years is expected to provide a recurring income for TEE's Engineering Business.

#End of Release#

About TEE International Limited (Bloomberg: TEE SP | Reuters: TEEI.SI)

Listed in 2001, TEE International Limited (“TEE” or together with its subsidiaries and associate companies, “TEE Group”) is a leading regional engineering group with business interests in real estate and infrastructure that spans across Singapore, Thailand, Malaysia, Hong Kong, Australia and New Zealand. Its core engineering business dates back to 1991 when it was first established as a general electrical contractor. Anchored on a strong track record in delivering quality and value-added integrated engineering solutions, TEE is now recognised as a trusted partner in the engineering industry.

Through its majority-owned SGX Mainboard-listed subsidiary, TEE Land Limited, TEE undertakes the development of residential, commercial, and industrial property projects, as well as invests in income-generating properties in Singapore and the region. With a focus on growing a diversified and resilient enterprise, TEE has also expanded into the Infrastructure business by investing in assets in the Water, Power and Environmental-related segments.

For more information on the company, please visit www.teeintl.com

For Media and Analysts contact:

Celine Ooi

Senior Manager, Group Investor Relations & Communications

TEE International Limited

DID: +65 6697 6589

Mobile: +65 9820 3845

Email: celine.ooi@teeintl.com