LASSETERS INTERNATIONAL HOLDINGS LIMITED
Company No: 200402223M

PROPOSED TAKEOVER BID OF LASSETERS CORPORATION LIMITED BY KINGS KNIGHT CAPITAL LIMITED

As announced on 18 August 2015 and 3 September 2015, Kings Knight Capital Limited (**Kings Knight**) has on 31 August 2015 made an off-market cash offer to the shareholders of Lasseters Corporation Limited (**LCL**) to acquire all of their shares in LCL for a cash consideration equal to AUD0.00524976 per share (the **Offer**).

The Board of Directors of Lasseters International Holdings Limited (**LIH**) wishes to update that its wholly-owned subsidiary, Lasseters Interactive Gaming Pte Limited (**LIG**), have on 21 September 2015 accepted the Offer in respect of 94,290,881 shares representing 60.52% of the issued shares in LCL for the total consideration of AUD495,004.50.

Upon the Offer becoming Unconditional, the consideration will be paid on the day which is no later than the earlier of:

- one month of the later of the date of acceptance of the Offer and the date the Offer becomes Unconditional; and
- 21 days after the end of the Offer Period.

The carrying value of the LCL shares in the financial statements of LIG is zero. LCL shares have been voluntarily suspended from trading on the Australian Securities Exchange (**ASX**) since 9 September 2008. The closing price on the last day on which LCL shares traded on ASX (on 2 September 2008) was AUD0.01.

Upon completion of the disposal, LCL will cease to be a subsidiary of LIH.

BY ORDER OF THE BOARD

DATO' JAYA J B TAN
Executive Chairman
21 September 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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