



VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

**COMPLETION OF ACQUISITION OF PROPERTY KNOWN AS
PLOT 318 BATU KAWAN INDUSTRIAL PARK LOCATED AT
DAERAH SEBERANG PERAI SELATAN, PENANG, MALAYSIA**

SINGAPORE, 5 July 2016 – Venture Corporation Limited (the “Company”) announces that the Company’s subsidiary, Venture Electronics Services (Malaysia) Sdn Bhd (the “Subsidiary”), has completed the acquisition of one plot of land at Plot 318 Batu Kawan Industrial Park (the “Property”) as all the relevant approvals have been obtained and condition precedents have been fulfilled. The Property has a leasehold interest of 60 years expiring on 18 February 2074 and was acquired for RM33,288,987.50 (the “Purchase Price”). The Purchase Price was arrived at after arm’s length negotiations with the Penang Development Corporation on a willing-buyer willing-seller basis, taking into account *inter alia*, prevailing market rates.

Plot 318 Batu Kawan Industrial Park has a land area of approximately 30.5684 acres and it is situated in Daerah Seberang Perai Selatan, Penang, Malaysia. The Property is for the Subsidiary’s operations and business activities.

The acquisition of the Property was funded by internal resources and is not expected to have any material impact on the Company’s earnings per share or net tangible assets per share for the current financial year ending 31 December 2016.

None of the directors of the Company has any interest, direct or indirect, in the acquisition (other than in their capacity as directors or shareholders of the Company). As far as the directors of the Company are aware, no controlling shareholder of the Company has an interest, direct or indirect, in the acquisition (other than in their capacity as shareholders of the Company).

By Order of the Board

Angeline Khoo Cheng Nee
Company Secretary
5 July 2016

Submitted by Angeline Khoo Cheng Nee, Company Secretary, on 5 July 2016 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

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BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

Headquartered in Singapore, the Group comprises 40 companies with global clusters in Southeast Asia, Northeast Asia, America and Europe and employs over 12,000 people worldwide.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; networking and communications devices; handheld interactive scanning and computing products; advanced storage systems and devices; financial-related equipment and technology; Industrial, power and energy-related products; test and measurement equipment and instrumentation; medical and healthcare devices and life science equipment. The Group manages a portfolio of more than 5,000 products and solutions and continues to expand into new product categories through its collaboration with existing and new customers.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice of over 100 global companies including Fortune 500 corporations and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.