SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

ISSUE OF S$100,000,000 SGD SENIOR UNSECURED FIXED RATE NOTES DUE 2027 PURSUANT TO SINGPOST GROUP TREASURY PTE. LTD.'S S$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY SINGAPORE POST LIMITED

Singapore Post Limited (the "**Guarantor**") wishes to announce that SingPost Group Treasury Pte. Ltd. (the "**Issuer**"), a wholly-owned subsidiary of the Guarantor, has issued S$100,000,000 SGD Senior Unsecured Fixed Rate Notes due 2027 (the "**Notes**") comprised in Series 002 on 29 March 2022. The Notes were issued under the S$1,000,000,000 Multicurrency Debt Issuance Programme (the "**Programme**") established by the Issuer which is unconditionally and irrevocably guaranteed by the Guarantor. DBS Bank Ltd. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch were appointed as the joint lead managers for the issue of the Notes. The Notes were offered in Singapore pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act 2001 of Singapore.

The Notes were issued in registered form and in denominations of S$250,000 each. The Notes bear interest at a fixed rate of 3.23 per cent. per annum payable semi-annually in arrear on 29 March and 29 September in each year and will mature on 29 March 2027 (the "**Maturity Date**").

The Notes may be redeemed at the option of the Issuer in whole or in part on any date prior to the Maturity Date at the make-whole amount (described in the pricing supplement for the Notes) together with interest accrued to (but excluding) the date fixed for redemption.

The net proceeds arising from the issue of the Notes (after deducting issue expenses, if applicable) will be used for general corporate purposes including refinancing of existing borrowings of the Guarantor and its subsidiaries.

Approval in-principle has been obtained for the listing and quotation of the Notes on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed, or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Issuer, the Guarantor, their respective subsidiaries, their respective associated companies (if any), their respective joint venture companies (if any), the Programme or the Notes.

The Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on 30 March 2022.

Issued by Singapore Post Limited on 29 March 2022.

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Notes.

The Notes have not been, and will not be, registered under the United States Securities Act of 1933 and are subject to United States tax law requirements. Subject to certain exceptions, the Notes may not be offered, sold or delivered within the United States or to United States persons. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.