SUNRISE SHARES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 198201457Z)

UPDATE ON THE TRAINING REQUIREMENT FOR FIRST-TIME DIRECTORS

The Board of Directors (the "**Directors**" or "**Board**") of Sunrise Shares Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement released on 4 September 2023 in respect of the appointment of Dato' Syed Norulzaman bin Syed Kamarulzaman ("**Dato' Syed**") and Mr. Subramaniam A/L A.V. Sankar ("**Mr. Subramaniam**") as the Independent Non-Executive Chairman and Independent Non-Executive Director of the Company respectively.

Pursuant to Practice Note 4D of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), a director who has no prior experience as a director of a listing applicant listed on the SGX-ST must undergo training in the roles and responsibilities of a director of a listed issuer as prescribed by the SGX-ST ("**Requisite Training**") within one year from the date of his appointment to the Board.

The Board wishes to update that Dato' Syed and Mr. Subramaniam were unable to complete the Requisite Training conducted by the Singapore Institute of Directors ("**SID**") as required within the prescribed timeline due to their work commitments and conflicts between the earlier available dates / timing. For the avoidance of doubt, both Dato' Syed and Mr. Subramaniam have attended and completed the five core modules, namely LED 1 to 4 and LED 9. However, they will be required to attend LED 5, 7 and 8 due to their respective appointments on the Audit Committee, the Nominating Committee and the Remuneration Committee. As Dato' Syed and Mr. Subramaniam are not based in Singapore, they will not be able to attend the physical sessions held in October due to conflicts in schedule. As such, Dato' Syed and Mr. Subramaniam have confirmed their commitment to register for the first available virtual sessions for the abovementioned three elective modules conducted by the SID upon the release of the upcoming schedule.

BY ORDER OF THE BOARD

Datuk Tan Eng Eng
Executive Director and Chief Executive Officer
1 October 2024

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lau Sze Mei, Associate Director, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.