



LIFEBRANDZ LTD.

(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

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- (A) RESIGNATION OF LEAD INDEPENDENT DIRECTOR**
 - (B) APPOINTMENT OF INDEPENDENT DIRECTOR**
 - (C) RE-DESIGNATION OF MR. YOSHIO ONO AS LEAD INDEPENDENT DIRECTOR AND CHAIRMAN OF AUDIT COMMITTEE**
 - (D) RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES**
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The Board of Directors (the “**Board**”) of LifeBrandz Ltd. (the “**Company**”) wishes to announce the following changes:

(A) RESIGNATION OF LEAD INDEPENDENT DIRECTOR

Mr. Ng Lip Chi, Lawrence (“**Mr. Ng**”) has resigned and ceased to be the Lead Independent Director of the Company on 30 April 2019. Following his resignation, he ceased to be the Chairman of the Audit Committee and a member of the Nominating Committee and the Remuneration Committee.

The Board would like to express its appreciation to Mr. Ng for his contribution as the Lead Independent Director of the Company and wishes him success in his future endeavours.

(B) APPOINTMENT OF INDEPENDENT DIRECTOR

Mr. Lim Yit Keong (“**Mr. Lim**”) has been appointed as an Independent Director of the Company with effect from 30 April 2019. Upon his appointment, Mr. Lim is also appointed as the Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee.

The detailed template announcements pursuant to Rule 704(6) of the Listing Manual - Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, containing the particulars of Mr. Ng and Mr. Lim are being released separately via the SGXNet today.

(C) RE-DESIGNATION OF MR. YOSHIO ONO AS LEAD INDEPENDENT DIRECTOR AND CHAIRMAN OF AUDIT COMMITTEE

Mr. Yoshio Ono (“**Mr. Ono**”) has been re-designated as the Lead Independent Director and Chairman of the Audit Committee of the Company with effect from 30 April 2019. Mr. Ono continues to be a member of the Nominating Committee and the Remuneration Committee.

(D) RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

Consequent to the abovementioned changes, the Board and Board Committees of the Company shall be reconstituted as follows with effect from 30 April 2019:

Board of Directors

Mr. Saito Hiroyuki	(Executive Chairman & Chief Executive Officer)
Mr. Yoshio Ono	(Lead Independent Director)
Mr. Lim Yit Keong	(Independent Director)
Mr. Kurokawa Shingo	(Independent Director)

Audit Committee

Mr. Yoshio Ono	(Chairman)
Mr. Kurokawa Shingo	(Member)
Mr. Lim Yit Keong	(Member)

Nominating Committee

Mr. Kurokawa Shingo	(Chairman)
Mr. Yoshio Ono	(Member)
Mr. Lim Yit Keong	(Member)

Remuneration Committee

Mr. Lim Yit Keong	(Chairman)
Mr. Kurokawa Shingo	(Member)
Mr. Yoshio Ono	(Member)

By Order of the Board

Saito Hiroyuki
Executive Chairman / Chief Executive Officer
2 May 2019

This announcement has been prepared by the Company and reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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