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NEO GROUP LIMITED
梁苑集团

NEWS RELEASE

NEO GROUP WINS MOST TRANSPARENT COMPANY (CATALIST) AT SIAS 16TH INVESTORS' CHOICE AWARDS FOR SECOND CONSECUTIVE YEAR

Singapore, 16 October, 2015 – Singapore's leading food catering group, **Neo Group Limited** ("Neo Group", "梁苑集团有限公司", or together with its subsidiaries, the "Group"), announced today that it has received the "Most Transparent Company Award 2015" in the Catalist category for the second consecutive year at SIAS 16th Investors' Choice Awards ("ICA").

The annual ICA, organised by Asia's largest organised investor lobby group, Securities Investors Association (Singapore) ("SIAS"), recognises public listed companies which have demonstrated exemplary corporate governance and transparency practices throughout the year.

Mr Neo Kah Kiat ("梁佳吉"), Founder, Chairman and CEO of Neo Group, said: "We are pleased to be awarded the Most Transparent Company Award for the second year running – a strong testament of our efforts to uphold the best corporate governance practices – despite being listed just three years ago in 2012. We'd like to thank investors for their vote of confidence and trust in Neo Group.

"As Singapore's Number 1 caterer, we hope to set the standard for the industry not only in terms of financials but also to continually raise the bar for business excellence so as to protect the interests of our shareholders and stakeholders. Neo Group will remain committed to observing high standards of corporate conduct and operate responsibly and with integrity."

MEMBERS OF NEO GROUP

The awards were presented at a gala dinner presentation ceremony graced by Guest-of-Honour, Mr Chan Chun Sing – Secretary-General, National Trades Union Congress and Minister, Prime Minister's Office, on October 16, 2015 and attended by approximately 800 guests comprising corporate leaders, industry players, regulatory bodies, investors, academia and media.

About Neo Group Limited

Neo Group Limited is a leading food catering group in Singapore. Established since 1992, the Group possesses an award-winning track record and is one of the most recognised brand names in Singapore. The Group has been ranked as the number one events caterer in Singapore since 2010[1] and owns an integrated value chain to provide one-stop food and catering solutions.

The Group is involved in the Food Catering, Food Retail, Food Manufacturing and Food and Catering Supplies businesses, combining their synergistic qualities to bring customers top value in delivering fresh and tasty meals on time.

Under its Food Catering Business, the Group operates four brands – Neo Garden, Orange Clove, Deli Hub and Best Catering. All four brands supply buffets spanning a wide variety of styles and prices to suit a diverse range of occasions, from private, corporate to community functions. In addition, Best Catering offers daily meal delivery services to customers.

For the Food Retail Business, the Group operates a chain of 24 umisushi outlets across Singapore and a licensed outlet in Jakarta, Indonesia, as of 31 March 2015. It serves a variety of high-quality and affordable Japanese food at convenient locations.

[1] *As defined in Euromonitor International report, "Events Catering Services in Singapore", dated December 2014 whereby events catering refers to food catering services provided for social or corporate events only*

The Group also operates issho izakaya, a Japanese drinking and dining establishment and NANAMI UDON, which offers well-liked Japanese Tempura and Udon meals at great value and convenience. In 2014, the Group acquired two other brands – Choz and Fu Yuan. Choz provides traditional Chinese wedding cakes and full-month celebration cakes packages whilst Fu Yuan offers assorted *nonya kuehs* and traditional handmade snacks for every occasion.

The Group also operates a flowers and gifts business, I DO Flowers & Gifts, which supports buffet settings and provides flowers and gifts through an online platform for a variety of occasions, catering to a wide range of budgets.

Neo Group recently acquired a majority stake in Thong Siek Holdings – manufacturer, distributor and retailer of surimi-based seafood products and the popular “DoDo” brand of fishballs – accounted for under the Food Manufacturing business segment, which supplies its flagship products to the Group’s Food Catering and Food Retail businesses.

To support the logistical needs of its businesses, the Group's Food and Catering Supplies Business sources for ingredients and materials directly from manufacturers and distributors to ensure higher quality control within the Group, as well as timely deliveries. It also supplies ingredients and Japanese food products to third parties.

IMPORTANT NOTICE

This news release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this document.

The document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: +65 6337 5115.

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