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## **UPDATE TO APPLICATION FOR SUSPENSION OF PAYMENT FILED BY CREDITORS**

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The board of directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) makes reference to the announcements dated 8 August 2017, 12 August 2017 and 30 August 2017 in relation to an application filed by creditors of the Group’s subsidiary, PT Rinjani Kartanegara (“**Rinjani**”) for the suspension of payment against Rinjani (the “**Application**”).

Following a presentation and verification meeting with creditors on the composition plan prepared by Rinjani (the “**Composition Plan**”), it was confirmed during a court hearing at the Commercial Court Jakarta on 9 October 2017 that the Composition Plan had been rejected by a majority of Rinjani’s creditors. As such, the Commercial Court Jakarta ruled that the suspension of payment period had ended and Rinjani will enter bankruptcy with effect from 9 October 2017. The Commercial Court Jakarta has appointed two curators, Tirta Cakindra Setiayedi and Dwiana Miranti, to administer the bankruptcy estate and a supervisory judge to supervise the bankruptcy process. As of 9 October 2017, the board of directors of Rinjani shall have no authority to administer or represent Rinjani.

Rinjani’s entering into bankruptcy is expected to have a material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2017.

The Company will make further announcements with regard to the bankruptcy process as and when necessary.

### **BY ORDER OF THE BOARD**

Agus Sugiono  
Executive Chairman and Chief Executive Officer  
9 October 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading, Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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