

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 27-Dec-2021
06-Dec-2021 10:39:12 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	11/30/2021	0.00000 %	3,619,680,370.80	0.00	117,296,752.97	0.00	3,502,383,617.82	117,296,752.97	0.00
1M-1	30711XBJ2	12/24/2021	2.04200 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	11/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	12/24/2021	6.84200 %	159,440,292.33	939,377.91	10,932,016.06	0.00	148,508,276.28	11,871,393.97	0.00
1M-2A	30711XBK9	11/30/2021	6.84200 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	NA	11/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	NA	11/30/2021	0.00000 %	8,392,188.20	0.00	575,409.98	0.00	7,816,778.22	575,409.98	0.00
1M-2B	30711XBL7	12/24/2021	6.84200 %	159,440,292.33	939,377.91	10,932,016.06	0.00	148,508,276.28	11,871,393.97	0.00
1M-BH	NA	11/30/2021	0.00000 %	8,392,188.20	0.00	575,409.98	0.00	7,816,778.22	575,409.98	0.00
1M-2F	30711XBN3	12/24/2021	5.34200 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XBP8	12/24/2021	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	30711XBQ6	12/24/2021	11.84200 %	93,762,756.97	953,978.79	0.00	69,090.53	93,693,666.43	953,978.79	1,304,333.56
1B-H	NA	11/30/2021	0.00000 %	93,763,589.99	0.00	0.00	69,091.15	93,694,498.84	0.00	1,304,345.16
2A-H	NA	11/30/2021	0.00000 %	1,798,924,716.37	0.00	70,623,389.61	0.00	1,728,301,326.76	70,623,389.61	0.00
2M-1	30711XBR4	12/24/2021	2.19200 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	11/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	11/30/2021	7.04200 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	11/30/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	11/30/2021	0.00000 %	3,823,955.88	0.00	17,183.63	0.00	3,806,772.25	17,183.63	0.00
2M-2B	30711XBT0	12/24/2021	7.04200 %	72,640,686.40	440,489.09	326,423.98	0.00	72,314,262.42	766,913.07	0.00
2M-BH	NA	11/30/2021	0.00000 %	3,823,955.88	0.00	17,183.63	0.00	3,806,772.25	17,183.63	0.00
2M-2	30711XBU7	12/24/2021	7.04200 %	72,640,686.40	440,489.09	326,423.98	0.00	72,314,262.42	766,913.07	0.00
2M-2F	30711XBV5	12/24/2021	5.34200 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XBW3	12/24/2021	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	11/30/2021	0.00000 %	106,314,512.13	0.00	0.00	40,208.99	106,274,303.14	0.00	2,002,798.86
Totals				6,201,040,191.88	3,713,712.79	211,622,209.88	178,390.67	5,989,239,591.33	215,335,922.67	4,611,477.58

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NOTE: The following Notes are the RCR Notes which can be exchanged for the Exchangeable Notes: 1M-2 Notes, Class 1M-2F Notes, Class 1M-2I Notes, Class 2M-2 Notes, Class 2M-2F Notes and Class 2M-2I Notes.

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2016-C01



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Series 2016-C01



Distribution Date: 27-Dec-2021
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	3,619,680,370.80	7,505,100.71	109,791,652.26	0.00	0.00	117,296,752.97	3,502,383,617.82	0.19201983	117,296,752.97
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	333,918,000.00	159,440,292.33	699,963.64	10,232,052.42	0.00	0.00	10,932,016.06	148,508,276.28	0.44474475	10,932,016.06
1M-2A	135,372,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	7,125,633.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2H	17,576,162.00	8,392,188.20	36,842.80	538,567.19	0.00	0.00	575,409.98	7,816,778.22	0.44473749	575,409.98
1M-2B	198,546,000.00	159,440,292.33	699,963.64	10,232,052.42	0.00	0.00	10,932,016.06	148,508,276.28	0.74797919	10,932,016.06
1M-BH	10,450,529.00	8,392,188.20	36,842.80	538,567.19	0.00	0.00	575,409.98	7,816,778.22	0.74797919	575,409.98
1M-2F	135,372,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	93,762,756.97	0.00	0.00	0.00	69,090.53	69,090.53	93,693,666.43	0.98626988	0.00
1B-H	94,998,844.00	93,763,589.99	0.00	0.00	0.00	69,091.15	69,091.15	93,694,498.84	0.98626988	0.00
2A-H	10,394,601,822.00	1,798,924,716.37	3,381,809.21	67,241,580.40	0.00	0.00	70,623,389.61	1,728,301,326.76	0.16626912	70,623,389.61
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	56,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	2,977,406.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	10,287,494.00	3,823,955.88	17,183.63	0.00	0.00	0.00	17,183.63	3,806,772.25	0.37003883	17,183.63
2M-2B	138,864,000.00	72,640,686.40	326,423.98	0.00	0.00	0.00	326,423.98	72,314,262.42	0.52075601	326,423.98
2M-BH	7,310,088.00	3,823,955.88	17,183.63	0.00	0.00	0.00	17,183.63	3,806,772.25	0.52075601	17,183.63
2M-2	195,439,000.00	72,640,686.40	326,423.98	0.00	0.00	0.00	326,423.98	72,314,262.42	0.37000938	326,423.98
2M-2F	56,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	106,314,512.13	0.00	0.00	0.00	40,208.99	40,208.99	106,274,303.14	0.98150302	0.00
Totals	30,576,562,327.00	6,201,040,191.88	13,047,738.02	198,574,471.88	0.00	178,390.67	211,800,600.55	5,989,239,591.33	0.19587681	211,622,209.88

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	198.45068470	0.41147069	6.01937915	0.00000000	0.00000000	6.43084984	192.01983485	0.19201983	6.43084984
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	477.48337116	2.09621416	30.64241047	0.00000000	0.00000000	32.73862463	444.74474655	0.44474475	32.73862463
1M-2A	135,372,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	7,125,633.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	17,576,162.00	477.47558312	2.09618004	30.64191090	0.00000000	0.00000000	32.73809037	444.73749275	0.44473749	32.73809037
1M-2B	198,546,000.00	803.03955925	3.52544821	51.53492098	0.00000000	0.00000000	55.06036918	747.97919011	0.74797919	55.06036918
1M-BH	10,450,529.00	803.03955905	3.52544833	51.53492134	0.00000000	0.00000000	55.06036871	747.97919034	0.74797919	55.06036871
1M-2F	135,372,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	986.99716805	0.00000000	0.00000000	0.00000000	0.72728405	0.72728405	986.26988389	0.98626988	0.00000000
1B-H	94,998,844.00	986.99716799	0.00000000	0.00000000	0.00000000	0.72728411	0.72728411	986.26988387	0.98626988	0.00000000
2A-H	10,394,601,822.00	173.06335992	0.32534283	6.46889429	0.00000000	0.00000000	6.79423713	166.26912280	0.16626912	6.79423713
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	2,977,406.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	10,287,494.00	371.70917232	1.67034168	0.00000000	0.00000000	0.00000000	1.67034168	370.03883064	0.37003883	1.67034168
2M-2B	138,864,000.00	523.10668280	2.35067390	0.00000000	0.00000000	0.00000000	2.35067390	520.75600890	0.52075601	2.35067390
2M-BH	7,310,088.00	523.10668216	2.35067348	0.00000000	0.00000000	0.00000000	2.35067348	520.75600868	0.52075601	2.35067348
2M-2	195,439,000.00	371.67958493	1.67020902	0.00000000	0.00000000	0.00000000	1.67020902	370.00937592	0.37000938	1.67020902
2M-2F	56,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	981.87437756	0.00000000	0.00000000	0.00000000	0.37135266	0.37135266	981.50302490	0.98150302	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	3,619,680,370.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,502,383,617.82
1M-1	N/A	N/A	2.04200 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	11/26/21 - 12/26/21	31	6.84200 %	159,440,292.33	939,377.91	0.00	0.00	0.00	0.00	939,377.91	0.00	148,508,276.28
1M-2A	N/A	N/A	6.84200 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	N/A	N/A	0.00000 %	8,392,188.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,816,778.22
1M-2B	11/26/21 - 12/26/21	31	6.84200 %	159,440,292.33	939,377.91	0.00	0.00	0.00	0.00	939,377.91	0.00	148,508,276.28
1M-BH	N/A	N/A	0.00000 %	8,392,188.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,816,778.22
1M-2F	N/A	N/A	5.34200 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	11/26/21 - 12/26/21	31	11.84200 %	93,762,756.97	956,124.88	0.00	0.00	2,146.09	0.00	953,978.79	92,415.93	93,693,666.43
1B-H	N/A	N/A	0.00000 %	93,763,589.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,694,498.84
2A-H	N/A	N/A	0.00000 %	1,798,924,716.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,728,301,326.76
2M-1	N/A	N/A	2.19200 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	7.04200 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	3,823,955.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,806,772.25
2M-2B	11/26/21 - 12/26/21	31	7.04200 %	72,640,686.40	440,489.09	0.00	0.00	0.00	0.00	440,489.09	0.00	72,314,262.42
2M-BH	N/A	N/A	0.00000 %	3,823,955.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,806,772.25
2M-2	11/26/21 - 12/26/21	31	7.04200 %	72,640,686.40	440,489.09	0.00	0.00	0.00	0.00	440,489.09	0.00	72,314,262.42
2M-2F	N/A	N/A	5.34200 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	106,314,512.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,274,303.14
Totals					3,715,858.88	0.00	0.00	2,146.09	0.00	3,713,712.79	92,415.93	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	18,239,697,063.00	0.00000 %	198.45068470	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	192.01983485
1M-1	207,571,000.00	2.04200 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	6.84200 %	477.48337116	2.81319938	0.00000000	0.00000000	0.00000000	0.00000000	2.81319938	0.00000000	444.74474655
1M-2A	135,372,000.00	6.84200 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	7,125,633.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	17,576,162.00	0.00000 %	477.47558312	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	444.73749275
1M-2B	198,546,000.00	6.84200 %	803.03955925	4.73128600	0.00000000	0.00000000	0.00000000	0.00000000	4.73128600	0.00000000	747.97919011
1M-BH	10,450,529.00	0.00000 %	803.03955905	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	747.97919034
1M-2F	135,372,000.00	5.34200 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	11.84200 %	986.99716805	10.06468431	0.00000000	0.00000000	0.02259090	0.00000000	10.04209341	0.97281974	986.26988389
1B-H	94,998,844.00	0.00000 %	986.99716799	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	986.26988387
2A-H	10,394,601,822.00	0.00000 %	173.06335992	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	166.26912280
2M-1	113,150,000.00	2.19200 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	7.04200 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	2,977,406.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	10,287,494.00	0.00000 %	371.70917232	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	370.03883064
2M-2B	138,864,000.00	7.04200 %	523.10668280	3.17208989	0.00000000	0.00000000	0.00000000	0.00000000	3.17208989	0.00000000	520.75600890
2M-BH	7,310,088.00	0.00000 %	523.10668216	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	520.75600868
2M-2	195,439,000.00	7.04200 %	371.67958493	2.25384437	0.00000000	0.00000000	0.00000000	0.00000000	2.25384437	0.00000000	370.00937592
2M-2F	56,575,000.00	5.34200 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	0.00000 %	981.87437756	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	981.50302490

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	13,789,843.16
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(178,390.67)
Total Deposits	13,611,452.49
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	13,592,285.83
Total Withdrawals (Pool Distribution Amount)	13,611,452.49
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.092000%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	128,942,360.69
Total Principal Reduction Cumulative	15,153,587,603.29
Scheduled Principal Current	8,241,907.14
Scheduled Principal Cumulative	1,391,031,120.51
Unscheduled Principal Current	120,562,271.87
Unscheduled Principal Cumulative	13,759,949,782.57
Senior Reduction Amount	117,296,752.97
Subordinate Reduction Amount	11,507,426.04
Calculated Recovery Principal Amount	82,261.77
Calculated Tranche Write-Down Amount	138,181.68
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	4,292.20
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	56,184.05
Group 2	
Total Principal Reduction Current	71,007,206.21
Total Principal Reduction Cumulative	8,917,013,567.34
Scheduled Principal Current	3,725,416.82
Scheduled Principal Cumulative	744,554,190.92
Unscheduled Principal Current	67,241,580.40
Unscheduled Principal Cumulative	8,170,507,777.56
Senior Reduction Amount	70,623,389.61
Subordinate Reduction Amount	343,607.61
Calculated Recovery Principal Amount	257,244.06
Calculated Tranche Write-Down Amount	40,208.99
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	13,124.00
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	384,274.04

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	23389
Period Reference Pool Removal Loan Count	617
Period Ending Loan Count	22772
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	3,846,096,837.57
Period PIF Loan Count Current	615
PIF Loan Count Cumulative	57701
Period PIF Loan UPB Current	116,590,995.64
PIF Loan UPB Cumulative	13,315,593,719.47
Period Partial Prepayment Amount	4,278,734.08
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	52
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	7,457,728.06
Credit Event Amount Current	220,443.45
Credit Event Amount Cumulative	11,839,699.17
Total Active Modified Loan Count	269
Total Active Modified Loan UPB	55,736,701.97
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	11955
Period Reference Pool Removal Loan Count	363
Period Ending Loan Count	11592
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	1,910,696,664.58
Period PIF Loan Count Current	360
PIF Loan Count Cumulative	36175
Period PIF Loan UPB Current	65,574,055.81
PIF Loan UPB Cumulative	8,005,664,691.27
Period Partial Prepayment Amount	1,648,766.65
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	30
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	4,715,160.77
Credit Event Amount Current	297,453.05
Credit Event Amount Cumulative	18,018,009.54
Total Active Modified Loan Count	273
Total Active Modified Loan UPB	57,611,354.46
Structural Reporting	
Group 1	
Senior Percentage	91.060243%
Subordinate Percentage	8.939757%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	90.776667%
Subordinate Percentage	9.223333%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.940000 %	8.940000 %
1M-1	0.00	0.00	2.850000 %	8.940000 %	8.940000 %
1M-1H	0.00	0.00	2.850000 %	8.940000 %	8.940000 %
1M-2	0.00	0.00	1.000000 %	4.720000 %	4.870000 %
1M-2A	0.00	0.00	2.100000 %	8.940000 %	8.940000 %
1M-2H	0.00	0.00	1.000000 %	4.720000 %	4.870000 %
1M-2B	0.00	0.00	1.000000 %	4.720000 %	4.870000 %
1B	69,090.53	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	69,091.15	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	9.220000 %	9.550000 %
2M-1	0.00	0.00	2.900000 %	9.220000 %	9.550000 %
2M-1H	0.00	0.00	2.900000 %	9.220000 %	9.550000 %
2M-2A	0.00	0.00	2.350000 %	9.220000 %	9.550000 %
2M-2H	0.00	0.00	1.000000 %	5.360000 %	5.560000 %
2M-2B	0.00	0.00	1.000000 %	5.360000 %	5.560000 %
2M-2	0.00	0.00	1.000000 %	5.360000 %	5.560000 %
2B-H	40,208.99	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	369	62,772,051.92	1.073798 %	1.090400 %
60 Days	110	18,466,458.45	0.320102 %	0.320777 %
90 Days	55	8,956,949.23	0.160051 %	0.155589 %
120 Days	34	6,610,002.16	0.098941 %	0.114821 %
150 Days	38	8,148,600.87	0.110581 %	0.141548 %
180+ Days	713	151,553,278.62	2.074846 %	2.632599 %
Totals	1319	256,507,341.25	3.838319 %	4.455733 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	201	33,898,883.17	0.882663 %	0.881384 %
60 Days	59	9,980,604.82	0.259090 %	0.259500 %
90 Days	31	4,826,625.74	0.136132 %	0.125494 %
120 Days	18	3,597,724.50	0.079044 %	0.093542 %
150 Days	24	6,006,170.73	0.105393 %	0.156163 %
180+ Days	433	93,041,869.13	1.901458 %	2.419124 %
Totals	766	151,351,878.09	3.363780 %	3.935207 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	168	28,873,168.75	1.449275 %	1.511133 %
60 Days	51	8,485,853.63	0.439959 %	0.444124 %
90 Days	24	4,130,323.49	0.207039 %	0.216168 %
120 Days	16	3,012,277.66	0.138026 %	0.157653 %
150 Days	14	2,142,430.14	0.120773 %	0.112128 %
180+ Days	280	58,511,409.49	2.415459 %	3.062308 %
Totals	553	105,155,463.16	4.770531 %	5.503514 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	37	7,147,993.04	4,292.20	0.060048
Group 2	98	23,088,813.88	13,124.00	0.056841

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031005587	123,842.67	147.69	0.119256
Group 1	0031007839	189,354.70	116.03	0.061277
Group 1	0031009087	249,355.29	25.97	0.010415
Group 1	0031009259	176,834.07	18.42	0.010417
Group 1	0031010375	95,070.45	3.95	0.004155
Group 1	0031012157	42,729.88	35.61	0.083337
Group 1	0031012952	77,631.02	55.39	0.071350
Group 1	0031015057	135,411.30	12.22	0.009024
Group 1	0031016038	165,693.99	164.67	0.099382
Group 1	0031021776	190,299.49	96.00	0.050447
Group 1	0031025404	176,328.12	5.58	0.003165
Group 1	0031025567	359,252.56	365.25	0.101669
Group 1	0031028943	141,821.58	132.96	0.093752
Group 1	0031030113	95,960.01	142.63	0.148635
Group 1	0031030387	103,517.70	2.42	0.002338
Group 1	0031032144	271,430.98	5.55	0.002045
Group 1	0031034493	417,924.46	326.40	0.078100
Group 1	0031034651	244,331.21	33.54	0.013727
Group 1	0031036386	110,701.91	103.78	0.093747
Group 1	0031038794	117,049.94	109.73	0.093746
Group 1	0031044786	134,977.88	18.60	0.013780
Group 1	0031044928	406,894.21	508.62	0.125001
Group 1	0031045687	153,959.62	144.34	0.093752
Group 1	0031046962	91,395.76	95.20	0.104162

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031046963	25,213.60	34.14	0.135403
Group 1	0031052493	75,999.47	53.83	0.070829
Group 1	0031089191	361,566.69	143.04	0.039561
Group 1	0031091943	236,891.86	98.70	0.041665
Group 1	0031092994	430,166.38	81.67	0.018986
Group 1	0031093678	107,554.82	43.34	0.040296
Group 1	0031094447	169,688.73	54.94	0.032377
Group 1	0031125418	277,052.81	132.93	0.047980
Group 1	0031126932	285,929.13	357.41	0.125000
Group 1	0031129939	367,994.45	230.00	0.062501
Group 1	0031131996	292,731.15	213.45	0.072917
Group 1	0031144605	64,407.16	46.20	0.071731
Group 1	0031144769	181,027.99	132.00	0.072917
Group 2	0031165910	110,608.52	60.61	0.054797
Group 2	0031165968	177,235.30	43.63	0.024617
Group 2	0031167191	146,036.44	121.70	0.083335
Group 2	0031167925	165,661.05	51.77	0.031251
Group 2	0031167950	289,740.39	150.91	0.052085
Group 2	0031169029	184,941.77	96.32	0.052081
Group 2	0031169631	185,097.73	313.26	0.169240
Group 2	0031169649	235,388.39	105.49	0.044815
Group 2	0031169776	182,603.46	114.13	0.062502
Group 2	0031172006	160,946.35	67.06	0.041666
Group 2	0031172307	110,469.31	207.13	0.187500
Group 2	0031172671	326,366.24	109.31	0.033493
Group 2	0031173701	308,301.16	160.57	0.052082
Group 2	0031174181	163,824.55	48.67	0.029709
Group 2	0031174640	296,766.84	69.28	0.023345
Group 2	0031175495	408,499.93	192.58	0.047143
Group 2	0031177748	274,588.38	28.60	0.010416
Group 2	0031177953	69,724.66	79.89	0.114579
Group 2	0031178090	269,756.31	84.59	0.031358
Group 2	0031178388	192,047.74	50.18	0.026129
Group 2	0031178452	370,222.29	61.10	0.016504

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031178511	282,767.78	206.18	0.072915
Group 2	0031178792	290,133.79	79.66	0.027456
Group 2	0031178888	118,853.10	12.38	0.010416
Group 2	0031179034	80,756.30	25.24	0.031255
Group 2	0031179057	298,704.65	342.27	0.114585
Group 2	0031179347	187,973.25	19.58	0.010416
Group 2	0031179918	109,519.10	11.41	0.010418
Group 2	0031180947	318,023.65	12.06	0.003792
Group 2	0031181578	335,092.33	103.35	0.030842
Group 2	0031181658	66,699.94	97.27	0.145832
Group 2	0031182257	204,237.33	191.47	0.093749
Group 2	0031182999	323,166.63	252.47	0.078124
Group 2	0031183005	377,700.45	446.78	0.118290
Group 2	0031183548	100,038.13	64.47	0.064445
Group 2	0031183621	158,962.92	143.28	0.090134
Group 2	0031183742	123,747.24	45.37	0.036663
Group 2	0031183765	390,488.45	325.41	0.083334
Group 2	0031185792	236,578.05	123.22	0.052084
Group 2	0031185840	346,103.33	203.46	0.058786
Group 2	0031186009	216,422.42	92.72	0.042842
Group 2	0031186057	395,397.96	411.87	0.104166
Group 2	0031186667	409,570.78	151.10	0.036892
Group 2	0031188352	341,800.01	11.54	0.003376
Group 2	0031188515	162,005.12	93.19	0.057523
Group 2	0031188744	122,061.96	44.00	0.036047
Group 2	0031189302	327,576.35	238.86	0.072917
Group 2	0031189849	575,704.04	27.70	0.004812
Group 2	0031190555	178,757.36	167.59	0.093753
Group 2	0031190578	74,376.80	77.48	0.104172
Group 2	0031190633	61,693.88	13.79	0.022352
Group 2	0031190849	237,661.89	24.76	0.010418
Group 2	0031191889	124,062.27	166.71	0.134376
Group 2	0031192563	114,122.24	71.33	0.062503
Group 2	0031192626	333,194.37	173.54	0.052084

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031192744	312,359.97	49.84	0.015956
Group 2	0031193854	216,341.37	202.82	0.093750
Group 2	0031194038	258,282.97	30.08	0.011646
Group 2	0031194726	166,938.81	5.88	0.003522
Group 2	0031194959	344,969.84	69.10	0.020031
Group 2	0031194982	311,355.16	97.30	0.031250
Group 2	0031195013	337,298.47	175.68	0.052084
Group 2	0031195449	314,033.51	359.83	0.114583
Group 2	0031195601	272,569.38	263.19	0.096559
Group 2	0031195982	296,467.49	205.34	0.069262
Group 2	0031196464	196,697.43	2.20	0.001118
Group 2	0031218373	156,726.74	228.56	0.145833
Group 2	0031219881	229,855.38	127.07	0.055283
Group 2	0031220027	316,659.83	131.94	0.041666
Group 2	0031220029	374,329.59	589.47	0.157474
Group 2	0031220319	170,874.94	127.31	0.074505
Group 2	0031220476	344,104.69	79.74	0.023173
Group 2	0031220742	234,465.83	146.54	0.062500
Group 2	0031221969	252,864.95	105.36	0.041667
Group 2	0031222399	171,426.37	125.00	0.072918
Group 2	0031222546	375,116.67	487.91	0.130069
Group 2	0031222642	207,211.06	200.83	0.096921
Group 2	0031222660	353,447.73	515.44	0.145832
Group 2	0031224592	366,218.15	225.48	0.061570
Group 2	0031224601	159,887.71	99.93	0.062500
Group 2	0031224814	109,304.13	148.02	0.135420
Group 2	0031225118	188,785.31	117.99	0.062500
Group 2	0031225556	152,989.14	31.87	0.020832
Group 2	0031226196	321,131.59	200.71	0.062501
Group 2	0031226888	153,158.22	93.00	0.060722
Group 2	0031227601	128,657.75	4.11	0.003195
Group 2	0031227658	323,423.18	253.71	0.078445
Group 2	0031227843	336,119.15	245.09	0.072918
Group 2	0031228303	230,042.35	38.43	0.016706

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031228523	261,395.63	115.24	0.044086
Group 2	0031229252	348,309.25	70.27	0.020175
Group 2	0031230863	229,122.17	143.20	0.062499
Group 2	0031232187	225,100.97	152.63	0.067805
Group 2	0031232259	99,110.04	30.97	0.031248
Group 2	0031232675	227,131.51	30.56	0.013455
Group 2	0031235270	151,583.08	44.31	0.029231
Group 2	0031236735	100,821.90	10.74	0.010652
Group 2	0031237877	109,343.79	53.02	0.048489

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
5	517,896.50	168,569.83	32.549

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031005750	114,411.55	132,866.59	116.130
0031043886	106,031.90	(3,148.91)	(2.970)
0031176673	59,062.73	22,068.85	37.365
0031184765	70,973.58	26,222.98	36.948
0031221515	167,416.74	(9,439.68)	(5.638)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	316,318.19	9,820.84	9,617.96	3.041

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0031145327	277,882.28	8,464.00	6,591.73	2.372
0031190650	38,435.91	1,356.84	3,026.23	7.873

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
180	29,857,708.71	4,611,479.45	15.445

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003012	278,922.90	55,622.02	19.942
0031004574	71,848.19	75,077.91	104.495
0031005750	114,411.55	132,866.59	116.130
0031006239	143,643.59	2,843.81	1.980
0031006563	151,354.73	71,419.26	47.187
0031006609	178,646.59	13,253.61	7.419
0031007750	81,316.32	46,298.48	56.936
0031010642	284,107.64	95,800.28	33.720
0031011935	49,103.14	3,114.52	6.343
0031012195	38,859.09	44,154.77	113.628
0031013964	115,097.33	34,368.44	29.860
0031014014	130,990.75	(62.06)	(0.047)
0031014605	95,262.23	56,659.50	59.477
0031014732	99,053.45	57,483.35	58.033
0031014864	90,327.56	133,468.52	147.761
0031014931	100,543.63	38,046.06	37.840
0031018900	195,786.31	98,840.79	50.484
0031020243	269,480.34	62,005.02	23.009
0031020800	176,855.16	7,701.69	4.355
0031021519	167,573.72	6,443.75	3.845
0031021606	81,131.86	804.84	0.992
0031021970	70,035.43	14,493.81	20.695

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031025032	306,385.30	10,335.89	3.373
0031026124	234,186.05	54,907.70	23.446
0031026638	400,336.68	203,193.56	50.756
0031030130	115,392.45	7,201.17	6.241
0031031723	109,648.97	(27,185.27)	(24.793)
0031032573	275,054.53	76,831.25	27.933
0031033787	129,633.58	12,266.64	9.463
0031035439	217,567.49	27,257.65	12.528
0031038614	153,911.37	82,298.49	53.471
0031038742	117,974.53	117,229.23	99.368
0031038968	242,163.20	70,155.52	28.970
0031039092	236,188.65	(1,704.57)	(0.722)
0031039630	375,329.72	87,599.64	23.339
0031039785	34,495.54	26,758.71	77.572
0031040613	179,855.11	10,395.74	5.780
0031041582	96,292.72	1,805.42	1.875
0031041746	62,442.74	954.43	1.528
0031042284	173,514.71	20,172.06	11.626
0031042983	62,325.46	2,661.77	4.271
0031043091	75,252.09	39,255.70	52.166
0031043211	52,011.33	3,847.99	7.398
0031043886	106,031.90	(3,148.91)	(2.970)
0031044187	175,278.48	1,538.53	0.878
0031044548	66,162.05	13,521.76	20.437
0031048867	58,135.67	(372.54)	(0.641)
0031050843	63,120.25	49,514.30	78.444
0031050866	70,632.09	25,332.30	35.865
0031050935	116,430.15	51,542.61	44.269
0031051709	89,967.47	28,235.08	31.384

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Connecticut Avenue Securities

Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031052927	213,185.86	(320.56)	(0.150)
0031088760	105,394.22	48,291.57	45.820
0031089405	51,089.32	24,814.13	48.570
0031089482	33,693.30	34,067.20	101.110
0031089488	218,380.48	80,517.07	36.870
0031090778	163,324.95	25,234.35	15.450
0031092711	61,140.25	44,207.33	72.305
0031093281	235,091.04	53,845.45	22.904
0031094359	103,957.34	19,635.28	18.888
0031095669	237,829.72	(162.95)	(0.069)
0031098685	392,523.40	(2,714.39)	(0.692)
0031099130	114,311.41	34,269.23	29.979
0031100090	283,626.43	(20,970.53)	(7.394)
0031100128	37,777.65	71.10	0.188
0031102389	99,451.78	37,145.12	37.350
0031104136	156,781.40	(13,561.86)	(8.650)
0031104137	32,471.25	22,293.78	68.657
0031124634	272,330.16	7,254.34	2.664
0031126253	28,022.38	(47,805.12)	(170.596)
0031127042	99,947.75	50,738.56	50.765
0031127792	70,576.38	1,294.38	1.834
0031129183	70,513.55	16,921.07	23.997
0031129942	15,988.90	20,176.66	126.192
0031130231	244,438.26	24,318.24	9.949
0031130875	82,669.40	13,709.02	16.583
0031132610	111,561.75	10,755.34	9.641
0031140141	204,524.25	51,337.39	25.101
0031142099	328,278.75	3,640.34	1.109
0031145216	112,863.77	19,979.57	17.702

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031145327	277,882.28	6,591.73	2.372
0031166574	41,513.83	13,562.36	32.669
0031168554	317,416.26	138,530.56	43.643
0031169151	180,026.44	9,796.74	5.442
0031169224	57,192.14	1,907.99	3.336
0031170209	229,156.40	3,125.28	1.364
0031170215	257,829.08	450.53	0.175
0031170279	381,988.29	(44,793.63)	(11.726)
0031170330	50,516.37	27,425.06	54.289
0031170393	165,667.90	59,074.64	35.658
0031170722	374,016.46	20,417.88	5.459
0031170804	103,843.28	6,030.25	5.807
0031170944	380,403.42	3,620.17	0.952
0031171042	175,335.56	37,417.23	21.340
0031172665	289,870.55	9,580.32	3.305
0031173435	104,040.03	4,105.98	3.947
0031173779	151,513.70	80,430.30	53.085
0031174926	370,651.11	29,078.05	7.845
0031175482	186,093.99	1,349.33	0.725
0031175566	200,408.59	2,191.87	1.094
0031176673	59,062.73	22,068.85	37.365
0031177196	178,655.68	15,837.84	8.865
0031177198	150,561.07	5,332.59	3.542
0031178089	161,468.41	(2,925.71)	(1.812)
0031178208	115,209.69	3,788.70	3.289
0031178240	64,397.78	29,631.55	46.013
0031178647	91,200.28	954.60	1.047
0031179029	106,667.45	27,855.06	26.114
0031179677	152,492.35	(12,072.98)	(7.917)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031180844	97,443.54	26,485.70	27.181
0031181802	144,926.64	(1,119.57)	(0.773)
0031181832	131,193.38	1,405.25	1.071
0031182018	338,259.41	2,798.24	0.827
0031182669	202,378.20	19,619.94	9.695
0031182748	323,255.00	(315.56)	(0.098)
0031182929	154,278.34	1,549.32	1.004
0031183807	123,742.73	98,339.27	79.471
0031184020	125,190.75	2,619.53	2.092
0031184414	328,612.17	(45,303.41)	(13.786)
0031184578	408,306.53	10,553.48	2.585
0031184765	70,973.58	26,222.98	36.948
0031184993	180,371.20	50,932.19	28.237
0031185918	238,071.76	27,550.66	11.572
0031186096	122,870.13	22,326.11	18.170
0031186594	242,791.12	104,752.83	43.145
0031187070	99,970.34	9,919.26	9.922
0031187676	252,949.07	84,005.26	33.210
0031187743	93,321.15	(5,566.03)	(5.964)
0031187763	91,154.58	1,166.12	1.279
0031189052	151,491.92	15,656.90	10.335
0031189624	49,630.64	19,664.30	39.621
0031190632	46,193.35	5,980.65	12.947
0031190650	38,435.91	3,026.23	7.873
0031191394	69,935.60	7,306.16	10.447
0031191923	103,276.49	83,184.57	80.546
0031192350	111,325.61	11,308.42	10.158
0031192511	153,247.90	(2,139.62)	(1.396)
0031192731	332,160.02	75,404.72	22.701

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031193231	37,048.07	(4,182.10)	(11.288)
0031193252	137,921.51	23,874.75	17.310
0031193314	169,766.52	8,403.25	4.950
0031193494	69,597.93	45,735.46	65.714
0031193539	181,620.53	44,454.07	24.476
0031193574	310,351.31	(229.10)	(0.074)
0031193707	263,396.16	266,145.21	101.044
0031195163	69,857.06	71,329.58	102.108
0031195479	278,368.33	95.79	0.034
0031196049	131,724.91	1,232.54	0.936
0031196051	300,074.37	(14,588.01)	(4.861)
0031219656	187,339.21	26,593.74	14.196
0031220902	333,588.66	(1,037.53)	(0.311)
0031221100	122,098.10	40,002.93	32.763
0031221136	244,868.21	41,276.03	16.856
0031221515	167,416.74	(9,439.68)	(5.638)
0031222971	196,174.61	30,075.10	15.331
0031223294	115,787.08	18,376.15	15.871
0031224064	276,087.71	(1,635.95)	(0.593)
0031225396	74,679.80	(5,166.54)	(6.918)
0031226652	285,843.24	(7,154.33)	(2.503)
0031227019	225,104.85	(19,484.32)	(8.656)
0031228512	346,505.04	901.44	0.260
0031229999	144,901.19	56,909.23	39.275
0031230005	383,365.01	1,704.35	0.445
0031230070	302,122.30	34,402.35	11.387
0031230089	219,659.99	4,234.65	1.928
0031230102	124,624.04	(3,969.90)	(3.186)
0031230460	90,457.40	(13,749.19)	(15.200)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031230885	143,006.41	4,461.45	3.120
0031230966	310,433.86	88,938.99	28.650
0031231226	91,180.19	33,036.84	36.232
0031231446	312,068.85	1,019.93	0.327
0031233713	204,628.58	8,937.65	4.368
0031233801	409,031.20	10,487.52	2.564
0031235261	148,620.31	(715.11)	(0.481)
0031235484	117,807.22	33,384.25	28.338
0031237060	124,476.35	5,561.95	4.468
0031237106	211,496.66	3,320.96	1.570
0031237660	104,201.89	24,667.71	23.673
0031237801	47,221.27	1,166.41	2.470
0031238037	80,530.97	2,315.97	2.876

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	3	498,325.73	138,181.68	0.004 %	0	0.00	0.00	0.000 %	3	498,325.73	138,181.68	0.004 %
Group 2	4	335,888.96	40,208.99	0.002 %	0	0.00	0.00	0.000 %	4	335,888.96	40,208.99	0.002 %
Total	7	834,214.69	178,390.67	0.003 %	0	0.00	0.00	0.000 %	7	834,214.69	178,390.67	0.003 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031005750	124,000.00	4.500 %	OH	79.00	360	114,411.55	11/30/2021	132,866.59	132,866.59
Group 1	0031043886	112,000.00	4.875 %	NC	80.00	360	106,031.90	11/30/2021	(3,148.91)	(3,148.91)
Group 1	0031145327	288,000.00	4.625 %	FL	80.00	360	277,882.28	12/31/2020	8,464.00	6,591.73
Group 2	0031176673	66,000.00	4.250 %	PA	90.00	360	59,062.73	11/30/2021	22,068.85	22,068.85
Group 2	0031184765	75,000.00	4.625 %	NE	95.00	360	70,973.58	11/30/2021	26,222.98	26,222.98
Group 2	0031190650	52,000.00	4.125 %	NY	95.00	360	38,435.91	10/31/2021	1,356.84	3,026.23
Group 2	0031221515	181,000.00	4.750 %	PR	95.00	360	167,416.74	11/30/2021	(9,439.68)	(9,439.68)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

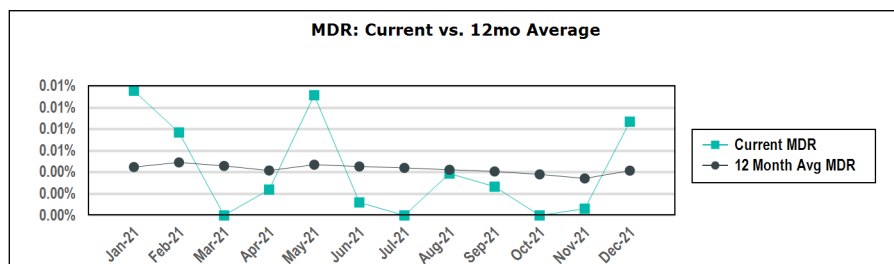
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Realized Loss Report - Collateral

Summary

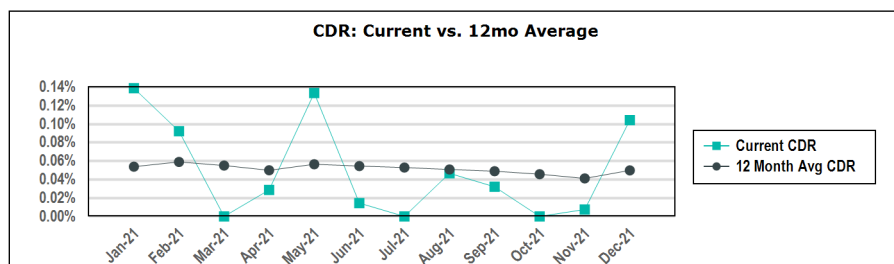
MDR

Current Month 0.009 %
 3 Month Average 0.003 %
 12 Month Average 0.004 %



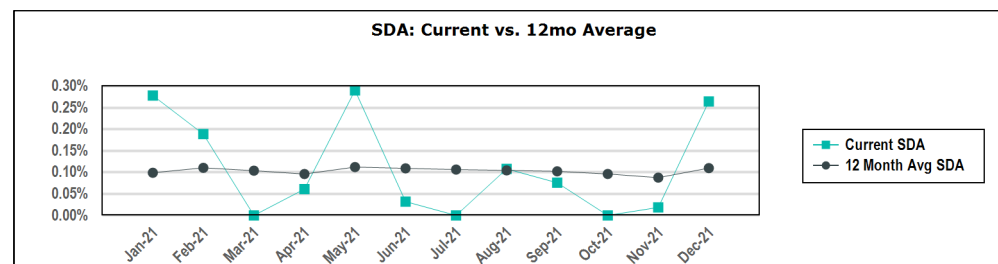
CDR

Current Month 0.104 %
 3 Month Average 0.037 %
 12 Month Average 0.050 %



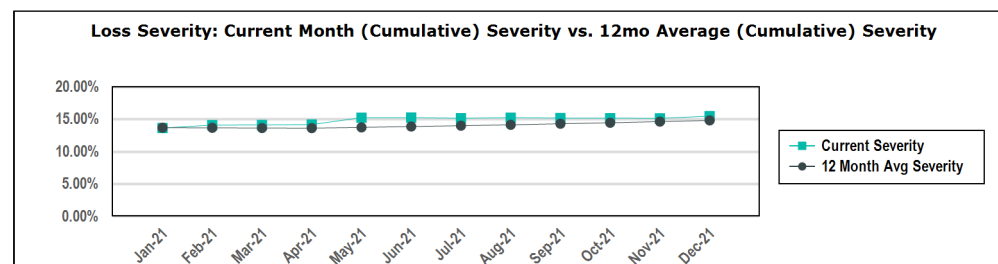
SDA

Current Month 0.265 %
 3 Month Average 0.094 %
 12 Month Average 0.110 %



Loss Severity

Current Month (Cumulative) 15.513 %
 3 Month Average (Cumulative) 15.294 %
 12 Month Average (Cumulative) 14.857 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

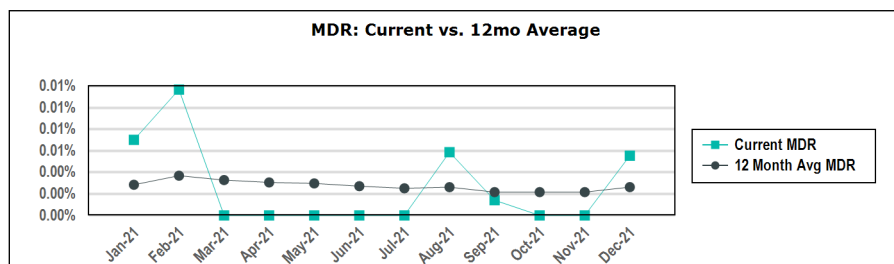
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Realized Loss Report - Collateral

Group 1

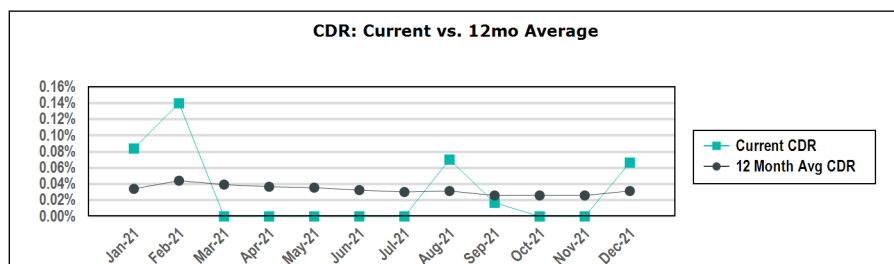
MDR

Current Month 0.006 %
 3 Month Average 0.002 %
 12 Month Average 0.003 %



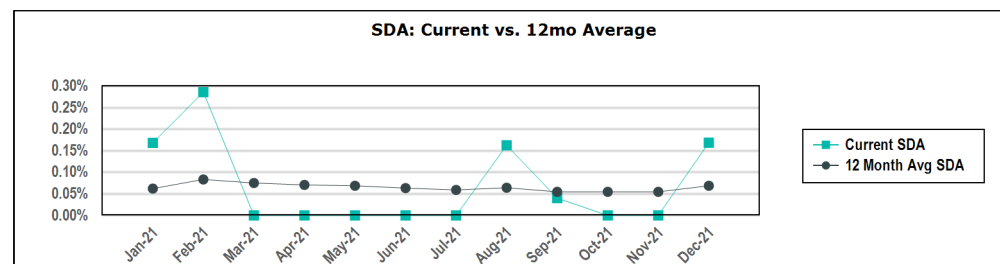
CDR

Current Month 0.067 %
 3 Month Average 0.022 %
 12 Month Average 0.032 %



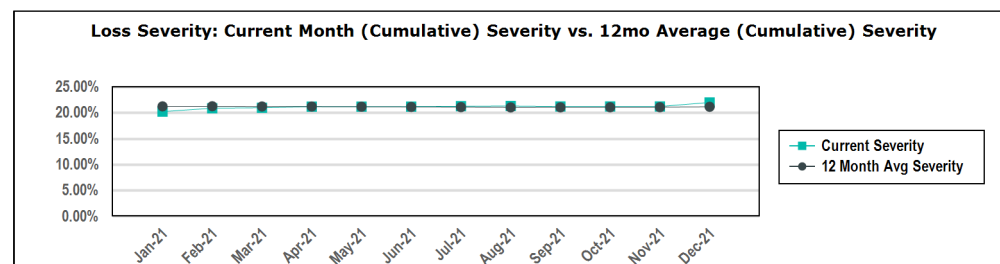
SDA

Current Month 0.169 %
 3 Month Average 0.056 %
 12 Month Average 0.069 %



Loss Severity

Current Month (Cumulative) 22.033 %
 3 Month Average (Cumulative) 21.519 %
 12 Month Average (Cumulative) 21.201 %



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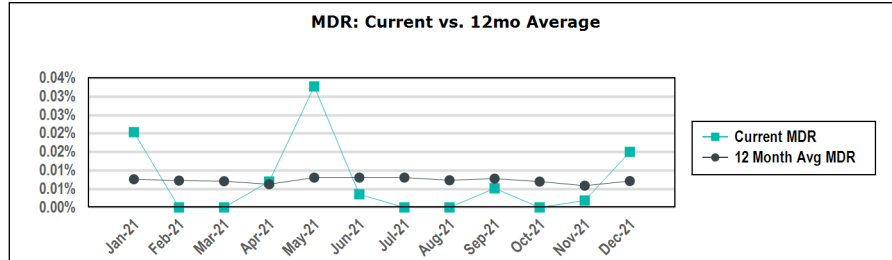
Distribution Date: 27-Dec-2021
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Realized Loss Report - Collateral

Group 2

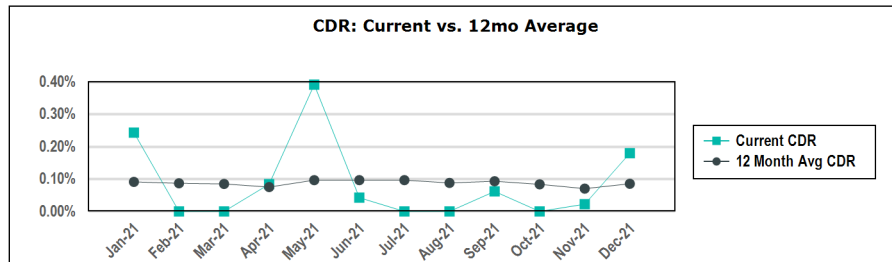
MDR

Current Month 0.015 %
 3 Month Average 0.006 %
 12 Month Average 0.007 %



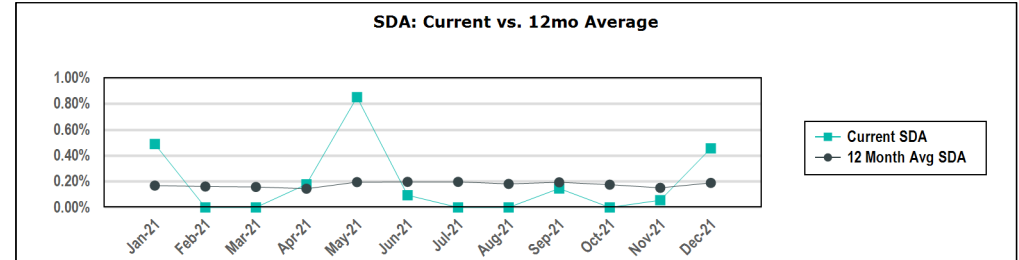
CDR

Current Month 0.180 %
 3 Month Average 0.067 %
 12 Month Average 0.086 %



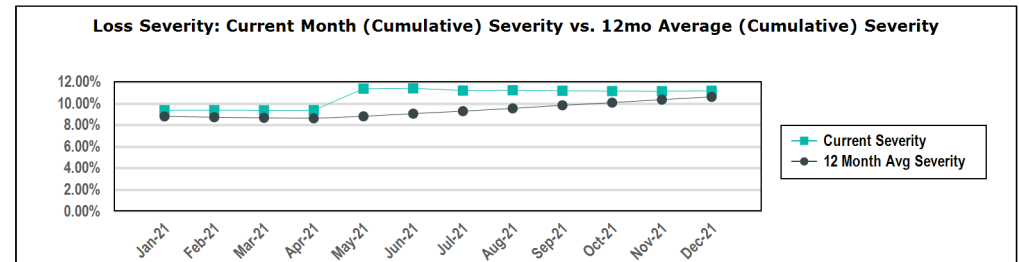
SDA

Current Month 0.457 %
 3 Month Average 0.171 %
 12 Month Average 0.190 %



Loss Severity

Current Month (Cumulative) 11.197 %
 3 Month Average (Cumulative) 11.176 %
 12 Month Average (Cumulative) 10.633 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 3.162 %
3 Month Average 3.284 %
12 Month Average 4.148 %

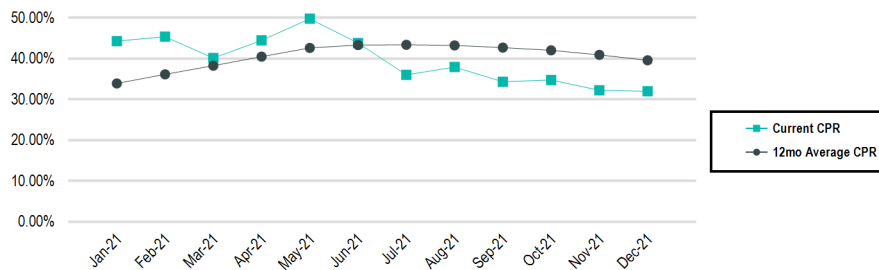
CPR

Current Month 31.995 %
3 Month Average 33.007 %
12 Month Average 39.608 %

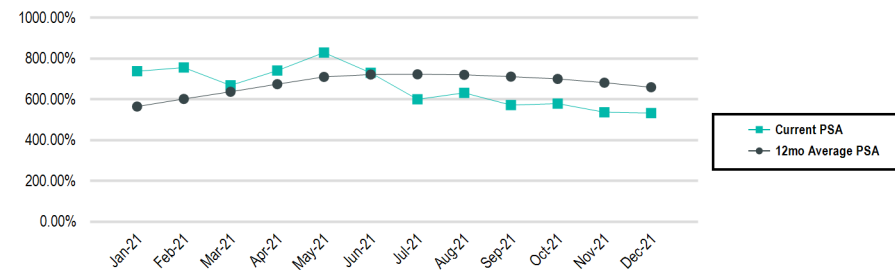
PSA

Current Month 533.247 %
3 Month Average 550.121 %
12 Month Average 660.132 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 3.043 %
3 Month Average 3.139 %
12 Month Average 4.021 %

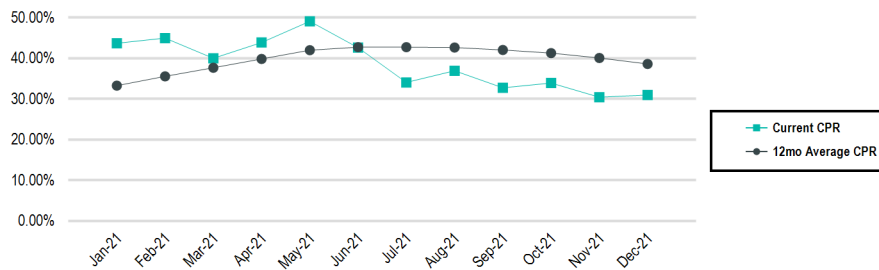
CPR

Current Month 30.982 %
3 Month Average 31.781 %
12 Month Average 38.620 %

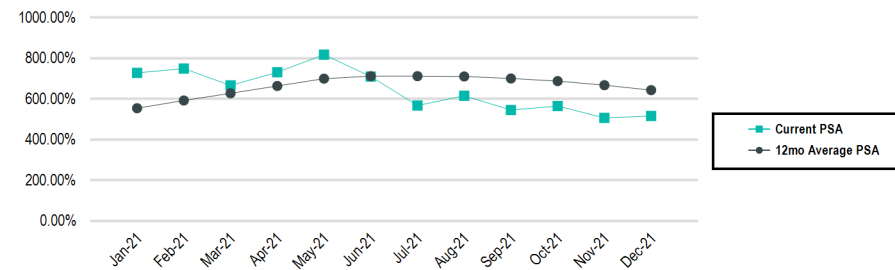
PSA

Current Month 516.366 %
3 Month Average 529.691 %
12 Month Average 643.669 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Connecticut Avenue Securities

Credit-Linked Notes

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Prepayment Rates

Group 2

SMM

Current Month	3.402 %
3 Month Average	3.575 %
12 Month Average	4.397 %

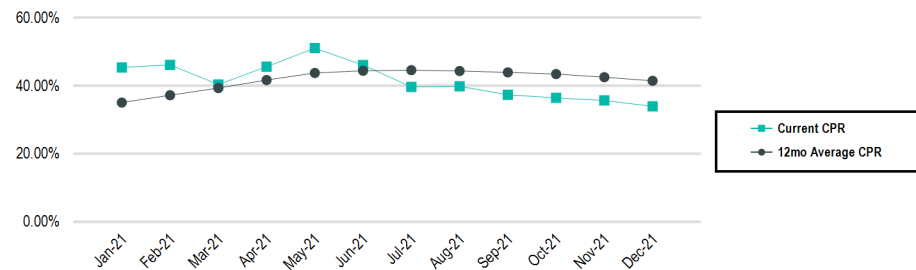
CPR

Current Month	33.985 %
3 Month Average	35.386 %
12 Month Average	41.496 %

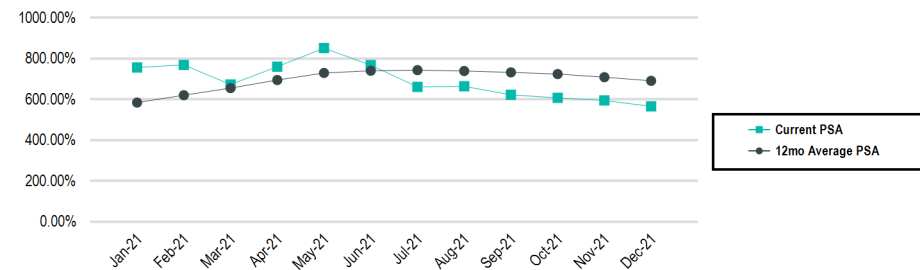
PSA

Current Month	566.418 %
3 Month Average	589.774 %
12 Month Average	691.607 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
82	12,172,888.83

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.