

XPRESS HOLDINGS LTD
(Company Registration No. 199902058Z)
(Incorporated in Singapore)

**APPLICATION FOR EXTENSION OF TIME TO RELEASE THE FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 31 OCTOBER 2014**

The Board of Directors (the “**Board**”) of Xpress Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company will be making an application to Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension to release the quarterly financial results for the first quarter ended 31 October 2014 (“**1QFY2015**”) from the current deadline of 15 December 2014 to 15 January 2015 pursuant to Rule 705(2) of the SGX-ST Listing Manual.

The reasons for the application are as follows:

- (i) The Company is in the process of completing the audit for the financial year ended 31 July 2014 and the opening figures for the 1QFY2015 Results Announcement can only be reasonably established once the audit is completed; and
- (ii) After the completion of the audit, the Company requires time to prepare and finalise the figures for the 1QFY2015 Results Announcement.

In this regard, the Company will announce the outcome of the application in due course.

By Order of the Board
XPRESS HOLDINGS LTD

Fong Kah Kuen
Non-Executive Director
12 December 2014