
PROPOSED ACQUISITION OF SHARES

Further to the announcements released by Raffles Medical Group Ltd (the **Company**) on 31 August 2015 and 16 October 2015, the Board of Directors (the **Board**) of the Company is pleased to announce that Raffles Surgicentre Pte Ltd (**RSC**), a wholly-owned subsidiary of the Company, has entered into a Sale and Purchase Agreement with AEA International Holdings Pte. Ltd. (**AEA**), for the acquisition of additional 171,000 ordinary shares (representing 25% interest) of International SOS (MC Holdings) Pte Ltd (**MCH**), for a total consideration of US\$1.77 million (equivalent to approximately S\$2.44 million) (the **Proposed Acquisition**). The consideration was arrived at following arm's length negotiations on a "willing buyer-willing seller" basis, taking into account, amongst others, the performance of MCH and its existing assets and operations. The consideration will be fully satisfied wholly in cash from the Company's internal resources. Following the Proposed Acquisition, RSC's shareholding interest in MCH will increase from 55% to 80%.

The Proposed Acquisition is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the foregoing, save through their interests in the Company.

By Order of the Board

Kimmy Goh
Company Secretary

5 October 2018