

JAPAN FOODS HOLDING LTD

JAPAN FOODS HOLDING LTD.

(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

BUSINESS UPDATE

The board of directors of Japan Foods Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update the Company’s shareholders of the following since the last update announced by the Company on 7 November 2017:

(i) Opening of new restaurants

Brand	Location	Commencement of operation
“Menya Musashi”	Takashimaya 391 Orchard Road #B-210-1 Singapore 238812	16 November 2017 (Converted from “Ajisen Ramen”)
“Shitamachi Tendon Akimitsu”	Changi City Point 5 Changi Business Park Central 1 #B1-33 Singapore 486038	11 January 2018
“Curry is Drink”	Changi City Point 5 Changi Business Park Central 1 #B1-32 Singapore 486038	24 January 2018

(ii) Closure of restaurants

Brand	Location	Cessation of operation
“Ajisen Ramen”	Takashimaya 391 Orchard Road #B-210-1 Singapore 238812	5 November 2017 (Converted to “Menya Musashi”)
“Kura Osaka Ohsho”	East Point #02-04 3 Simei Street 6 Singapore 528833	18 November 2017

The closure of the above restaurants is not expected to have any material impact on the Group’s financial results for the financial year ending 31 March 2018.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
24 January 2018

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*