

CHIWAYLAND INTERNATIONAL LIMITED

(Incorporated in Singapore)

(Company Registration No. 200610437K)

REPURCHASE OF 4% EQUITY INTEREST IN SUZHOU XINGSHANG TIANDI REAL ESTATE CO., LTD

Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Company's announcement dated 14 September 2015 ("Announcement").

The Board of Directors of Chiwayland International Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to refer to the Announcement regarding the previous disposal of 4% equity interest of Suzhou Xingshang Tiandi Real Estate Co., Ltd ("**SXTRE**") held by the Company's wholly owned subsidiary, Suzhou Chiwayland Group Co., Ltd ("**SCG**") to Beijing Chance Capital Management Co., Ltd. ("**BCCM**"). Pursuant to the terms of the share purchase agreement, SCG has repurchased the 4% equity interest of SXTRE from BCCM at a purchase consideration of RMB4 million.

The purchase consideration was arrived at on a willing-buyer-willing-seller basis, which has taken into account the net assets value attributable to the 4% equity interest of SXTRE of approximately RMB4 million as at 31 December 2015. No valuation was commissioned in respect of SXTRE.

The relative figures computed on the bases set out in Rule 1006 of the Listing Manual, based on the latest announced audited consolidated financial statements of the Group for the financial year ended 31 December 2015, are less than 5%. Accordingly, the repurchase of the 4% equity interest of SXTRE constitutes a "non-discloseable transaction" as defined in Chapter 10 of the Listing Manual.

Following completion of the repurchase, SXTRE is now a 55% owned subsidiary of SCG and BCCM has ceased to be a shareholder of SXTRE. The other shareholders of SXTRE are 苏州安泰成长发展有限公司 and 贡明 holding 40% and 5% of the equity interest of SXTRE respectively.

The repurchase of the 4% equity interest in SXTRE by SCG was funded through internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, (other than through their respective shareholdings in the Company) in the above transaction.

BY ORDER OF THE BOARD

Qian Jianrong

Executive Chairman and Chief Executive Officer

9 May 2016

*UOB Kay Hian Private Limited was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. (the "**Financial Adviser**"). The Financial Adviser assumes no responsibility for the contents of this announcement.*