BROMAT HOLDINGS LTD.
(Unique Entity Number: 201715253N)
Incorporated in the Republic of Singapore

Condensed Interim Consolidated Financial Statements
For the fourth Quarter and Full Year ended 30 September 2026

Pursuant to Rule 705(2C) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), the Company is required to announce its quarterly financial statements in view of the inclusion of (i) an emphasis of matter on the unauthorised diversion of funds and novation of customer contracts relating to Dining Haus Pte. Ltd. ("**DHPL**") to the minority shareholder and former director of DHPL during the financial year ended 30 September 2025 ("**FY2025**") and (ii) material uncertainty on going concern in the independent auditors' report dated 19 November 2026 on the audited consolidated financial statements of the Group for FY2025.

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.

BROMAT HOLDINGS LTD.
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TABLE OF CONTENTS

	Page
Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income	**1**
Condensed Interim Statements of Financial Position	**2**
Condensed Interim Statements of Changes in Equity	**3**
Condensed Interim Consolidated Statement of Cash Flows	**4**
Notes to the Condensed Interim Consolidated Financial Statements	**6**
Other Information Required by Appendix 7C of the Catalist Rules	**15**

BROMAT HOLDINGS LTD.

(Unique Entity Number: 201715253N)
Incorporated in the Republic of Singapore

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FORTH QUARTER AND FULL YEAR ENDED 30 SEPTEMBER 2026

		GROUP					
		Fourth Quarter ended 30 September		Increase (Decrease)	12 months ended 30 September		Increase (Decrease)
		2026	2025		2026	2025	
	Note	(unaudited)	(unaudited)		(unaudited)	(audited)	
		$	$	%	$	$	%
Continuing Operations							
Revenue	3	285,753	581,495	(50.9)	635,814	736,605	(13.7)
Other income		524	6,883	(92.4)	6,678	27,666	(75.9)
Raw materials and consumables used		(203,708)	(281,894)	(27.7)	(304,255)	(374,590)	(18.8)
Changes in inventories		726	45	>100	(2,052)	1,996	N.M.
Employee benefits expense		(239,295)	(448,196)	(46.6)	(1,139,908)	(1,731,434)	(34.2)
Rental expense		7,932	(23,960)	N.M.	(22,668)	(59,189)	(61.7)
Depreciation and amortisation expense		339,358	(259,500)	N.M.	(8,305)	(536,139)	(98.5)
Impairment of plant and equipment		-	(324,736)	N.M.	-	(324,736)	N.M.
Impairment of intangible asset		-	(565,962)	N.M.	-	(565,962)	N.M.
Impairment of right-of-use asset		-	(682,798)	N.M.	-	(682,798)	N.M.
Other operating expenses		(206,948)	(43,106)	>100	(718,644)	(743,149)	(3.3)
Finance costs		(26,555)	(29,575)	(10.2)	(109,944)	(115,094)	(4.5)
Loss before income tax	5	(42,213)	(2,071,304)	(98.0)	(1,663,284)	(4,366,824)	(61.9)
Income tax		(16,201)	(416)	N.M.	(16,201)	(416)	>100.0
(Profit) for the period from discontinued operations*		-	(59,856)*	N.M.	-	-	N.M.
Loss for the period/year		(58,414)	(2,131,576)	(97.3)	(1,679,485)	(4,367,240)	(61.5)
					-	-	
Items that may be reclassified subsequently to profit or loss							
Exchange differences on translation of foreign operations		18,935	(3,819)	N.M.	(7,972)	7,586	N.M.
Total comprehensive loss for the period/year		(39,479)	(2,135,395)	(98.2)	(1,687,457)	(4,359,654)	(61.3)
Loss attributable to:							
Owners of the Company		(56,028)	(2,011,649)	(97.2)	(1,677,099)	(4,247,413)	(60.5)
Non-controlling interests		(2,386)	(119,927)	(98.0)	(2,386)	(119,827)	(98.0)
		(58,414)	(2,131,576)	(97.3)	(1,679,485)	(4,367,240)	(61.5)
Total comprehensive loss attributable to:							
Owners of the Company		(37,093)	(1,954,294)	(98.1)	(1,685,071)	(4,239,827)	(60.3)
Non-controlling interests		(2,386)	(181,101)	(98.7)	(2,386)	(119,827)	(98.0)
		(39,479)	(2,135,395)	(98.2)	(1,687,457)	(4,359,654)	(61.3)

N.M.: Not meaningful

* Results for Discontinued Operations recognised in previous reported nine months ended 30 June 2025 was reversed in fourth quarter ended 30 September 2025, following the audited figures for FY2025.

The accompanying accounting policies and explanatory notes form an integral part of the condensed financial statements.

BROMAT HOLDINGS LTD.

(Unique Entity Number: 201715253N)
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CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

		Group		Company	
		30/09/2026	30/09/2025	30/09/2026	30/09/2025
		(unaudited)	(audited)	(unaudited)	(audited)
	Note	$	$	$	$
ASSETS					
Current assets					
Cash and bank balances		23,333	63,599	15,743	13,196
Trade and other receivables	6	139,446	126,924	76,071	99,164
Amount due from related parties		-	29,780	-	-
Inventories		7,346	9,398	-	-
Total current assets		170,125	229,701	91,814	112,360
Non-current assets					
Trade and other receivables	6	56,700	56,700	-	-
Intangible asset	8	-	-	-	-
Plant and equipment	9	3,223	6,582	338	866
Right-of-use assets		-	3,977	-	-
Amount due from subsidiaries	7	-	-	-	
Investment in subsidiaries		-	-	105	105
Total non-current assets		59,923	67,259	443	971
Total assets		230,048	296,960	92,257	113,331
LIABILITIES AND EQUITY					
Current liabilities					
Trade and other payables		5,899,820	3,889,513	5,406,515	3,369,380
Lease liabilities		373,455	339,033	-	-
Loan and borrowings	10	4,635,520	4,635,520	4,635,520	4,635,520
Advance deposits		-	-	-	-
Provisions		18,656	18,656	16,538	16,538
Income tax payable		-	47,911	-	-
Total current liabilities		10,927,451	8,930,633	10,058,573	8,021,438
Non-current liabilities					
Provisions		29,448	29,446	-	-
Lease liabilities		-	376,275	-	-
Total non-current liabilities		29,448	405,721	-	-
Equity					
Share capital	11	30,181,005	25,681,005	30,181,005	25,681,005
Capital reserve		-	-	2,063,751	2,063,751
Convertible redeemable preference shares		-	4,500,000	-	4,500,000
Accumulated losses		(40,985,078)	(39,307,979)	(42,211,072)	(40,152,863)
Translation reserve		14,616	22,588	-	-
Equity attributable to the owners of the Company		(10,789,457)	(9,104,386)	(9,966,316)	(7,908,107)
Non-controlling interests		62,606	64,992	-	-
Total equity		(10,726,851)	(9,039,394)	(9,966,316)	(7,908,107)
Total liabilities and equity		230,048	296,960	92,257	113,331

The accompanying accounting policies and explanatory notes form an integral part of the condensed financial statements.

BROMAT HOLDINGS LTD.

(Unique Entity Number: 201715253N)
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CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

	Group						
	Share capital	Convertible redeemable preference shares	Translation reserve	Accumulated losses	Equity attributable to owners of the Company	Non-controlling interests	Total
	$	$	$	$	$	$	$
Balance as at 1 October 2024 (audited)							
As previously reported	25,681,005	4,500,000	15,002	(34,978,047)	(4,782,040)	114,402	(4,667,638)
Prior year adjustments	-	-	-	(82,519)	(82,519)	70,417	(12,102)
Balance as at 1 October 2024 (restated)	25,681,005	4,500,000	15,002	(35,060,566)	(4,864,559)	184,819	(4,679,740)
Total comprehensive (loss)/income for the year							
Loss for the year	-	-	-	*(4,247,413)*	*(4,247,413)*	*(119,827)*	*(4,367,240)*
Other comprehensive income	-	-	*7,586*	-	*7,586*	-	*7,586*
Total	-	-	7,586	(4,247,413)	(4,239,827)	(119,827)	(4,359,654)
Balance as at 30 September 2025 (audited)	25,681,005	4,500,000	22,588	(39,307,979)	(9,104,386)	64,992	(9,039,394)
Balance as at 1 October 2025 (audited)	25,681,005	4,500,000	22,588	(39,307,979)	(9,104,386)	64,992	(9,039,394)
Issue of convertible redeemable preference shares	4,500,000	(4,500,000)	-	-	-	-	-
Total comprehensive (loss)/income for the year							
Loss for the year	-	-	-	*(1,677,099)*	*(1,677,099)*	*(2,386)*	*(1,679,485)*
Other comprehensive loss	-	-	*(7,972)*	-	*(7,972)*	-	*(7,972)*
Total	-	-	(7,972)	(1,677,099)	(1,685,071)	(2,386)	(1,687,457)
Balance as at 30 September 2026 (unaudited)	30,181,005	-	14,616	(40,985,078)	(10,789,457)	62,606	(10,726,851)

	Company				
	Share capital	Capital reserve	Convertible redeemable preference shares	Accumulated losses	Total
	$	$	$	$	$
Balance as at 1 October 2024 (audited)	25,681,005	2,063,751	4,500,000	(37,085,928)	(4,841,172)
Loss for the period, representing total comprehensive loss for the year	-	-	-	(3,066,935)	(3,066,935)
Balance as at 30 September 2025 (audited)	25,681,005	2,063,751	4,500,000	(40,152,863)	(7,908,107)
Balance as at 1 October 2025 (audited)	25,681,005	2,063,751	4,500,000	(40,152,863)	(7,908,107)
Conversion of redeemable preference share	4,500,000	-	(4,500,000)	-	-
Loss for the period, representing total comprehensive loss for the year	-	-	-	(2,058,209)	(2,058,209)
Balance as at 30 September 2026 (unaudited)	30,181,005	2,063,751	-	(42,211,072)	(9,966,316)

The accompanying accounting policies and explanatory notes form an integral part of the condensed financial statements.

BROMAT HOLDINGS LTD.

(Unique Entity Number: 201715253N)
Incorporated in the Republic of Singapore

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER AND YEAR ENDED 30 SEPTEMBER 2026

	Note	Fourth Quarter ended 30 September		12 months ended 30 September	
		2026	2025	2026	2025
		(unaudited)	(unaudited)	(unaudited)	(audited)
		$	$	$	$
Operating activities					
Loss before income tax		(42,213)	(2,131,160)	(1,663,284)	(4,366,824)
Adjustments for:					
Depreciation and amortisation expense		(339,358)	243,450	8,305	536,139
Reversal of Impairment on investments		-	(152,623)	-	-
Impairment loss on intangible asset		-	565,962	-	565,962
Impairment loss on plant and equipment		-	324,736	-	324,736
Impairment of right-of-use asset		-	682,798	-	682,798
Allowance for expected credit loss		28,729	124,902	28,729	124,902
Foreign exchange differences		18,935	(3,819)	(7,972)	7,586
Interest income		(3)	(2,602)	(24)	(17,649)
Interest expense		26,555	29,256	109,944	115,094
Operating cash flows before movements in working capital		(307,355)	(319,100)	(1,524,302)	(2,027,256)
Changes in working capital					
Trade and other receivables		18,122	142,242	(12,521)	635,879
Inventories		3,964	(47)	2,052	(1,975)
Trade and other payables		(176)	(192,977)	(399,694)	(264,961)
Amount due from related party		-	(16,749)	1,051	(53,082)
Provisions		-	(15,258)	-	11,790
Cash used in operations		(285,445)	(401,889)	(1,933,414)	(1,699,605)
Income tax paid		(64,112)	-	(64,112)	-
Net cash used in operating activities		(349,557)	(401,889)	(1,997,526)	(1,699,605)
Investing activities					
Purchase of plant and equipment		-	(145,166)	(968)	(376,844)
Interest received		3	2,602	24	17,649
Net cash (used in) generated from investing activities		3	(142,564)	(944)	(359,195)

BROMAT HOLDINGS LTD.

(Unique Entity Number: 201715253N)
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CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER AND YEAR ENDED 30 SEPTEMBER 2026

	Group			
	Fourth Quarter ended 30 September		12 months ended 30 September	
	2026	2025	2026	2025
	(unaudited)	(audited)	(unaudited)	(audited)
	$	$	$	$
Financing activities				
Advances from director (included in trade and other payables)	300,000	437,104	2,320,000	1,574,766
Proceeds from short-term loan from director	-	-	-	1,135,520
Repayment of bank borrowings	-	-	-	(500,000)
Advance deposits	-	(3,000,000)	-	-
Repayment of lease liabilities	(102,776)	(68,178)	(341,852)	(270,204)
Interest portion of lease liabilities	(3,870)	(6,569)	(19,944)	(27,471)
Interest paid on borrowings	-	(22,516)	-	(87,452)
Net cash (used in) generated from financing activities	193,354	(2,660,159)	1,958,204	1,825,159
Net decrease in cash and cash equivalents	(156,200)	(3,204,612)	(40,266)	(233,641)
Adjustment to cash and cash equivalents due to reconsolidation of Dining Haus in prior year	38,505	-	-	-
Cash and cash equivalents at beginning of period	141,028	3,268,211	63,599	297,240
Cash and cash equivalents at end of period/year	23,333	63,599	23,333	63,599

The accompanying accounting policies and explanatory notes form an integral part of the condensed financial statements.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1. Corporate information

Bromat Holdings Ltd. (the "**Company**") was incorporated on 1 June 2017 in the Republic of Singapore with its principal place of business and registered office at 80 Robinson Road, #17-02, Singapore 068898.

The condensed financial statements as at and for the fourth quarter and 12 months ended 30 September 2026 comprise of the Company and its subsidiaries (collectively, the "**Group**").

The principal activities of the Group and Company are those relating to the management and operation of food & beverage outlets and investment holding.

2. Basis of preparation

2.1 Statement of compliance

The condensed financial statements for the year ended 30 September 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("**SFRS(I)**") 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and the performance of the Group since the last annual financial statements for the year ended 30 September 2025.

The condensed financial statements are presented in Singapore dollar which is the Company's functional currency.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I), except for the adoption of new and amended standards as set out in Note 2.4.

2.2 Basis of measurement

The condensed financial statements have been prepared on the historical cost basis except as otherwise described in the notes below.

The condensed financial statements have been prepared on a going concern basis as the Board is of the view that based on the considerations disclosed below, and that the Group will be able to generate cashflows from operations to meet some of the Group's working capital requirements and to operate as a going concern.

In the assessment of the appropriateness of going concern assumption used in the preparation of the financial statements, the Board have considered the following:

(i) On 27 August 2026, the Group announced the proposed placement of 32,896,471 ordinary shares in the Company at $0.085 per share totalling $2,796,200. After deducting placement expenses, 40% of the net proceeds of the placement or $1,094,000 is intended to be set aside for working capital requirements. If the Group requires additional working capital, it will make the appropriate changes and announcements. The Company is still pending for the receipt of the proceeds from the placement as at the date of this announcement.

(ii) In addition, the Company has also obtained a written undertaking from a controlling shareholder and director, Mr Frank Liu, that he will continue to support the working capital requirements of the Group and Company for at least 12 months from the date of approval of the audited consolidated financial statements of the Group for FY2025, being 19 November 2026.

In view of the above factors, barring any unforeseen circumstances, the Board concurs with the Management's opinion that there are sufficient funds to meet the Group's and the Company's working capital requirements and allow the Group and the Company to continue as going concerns. It is also envisaged that the Group has plans for business expansion following the placement completion.

2.3 Uses of estimates and judgements

The preparation of the condensed financial statements in conformity with SFRS(I) requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 30 September 2025.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (cont'd)

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next reporting period are included in the following notes:

- Note 6 – Provision for expected credit losses of trade and other receivables
- Note 7 – Impairment of investments and recoverability of amounts due from subsidiaries; key assumptions underlying recoverable amounts
- Note 9 – Depreciation and impairment of plant and equipment
- Note 8 – Impairment of goodwill, right-of-use assets and intangible assets of its businesses: key assumptions underlying recoverable amounts

2.4 Changes in accounting policies

New and amended standards not yet adopted by the Group

At the date of authorisation of these financial statements, the Group has not adopted the following new and revised standards applicable to the Group that have been issued but are not yet effective:

Description	Effective for annual periods beginning on or after
Amendments to SFRS(I) 9 *Financial Instruments* and SFRS(I) 7 *Financial Instruments: Disclosures - Amendments to the Classification and Measurement of Financial Instruments*	1 January 2026
Annual Improvement to SFRS(I)s Volume 11	1 January 2026
Amendments to SFRS(I) 9 *Financial Instruments and FRS 107 Financial Instruments: Disclosures: Contracts Referencing Nature-dependent Electricity*	1 January 2026
SFRS(I) 1-18: *Presentation and Disclosure in Financial Statements*	1 January 2027
SFRS(I) 1-19: *Subsidiaries and Small Entities without Public Accountability*	1 January 2027
Amendments to SFRS(I) 10 Consolidated Financial Statements and SFRS(I) 1-28 Investments in Associates and Joint Ventures: Sale or contribution of assets between an investor and its associate or joint venture	To be determined

The Directors expect that the adoption of the above standards will have no material impact on the financial statements in the year of initial application except for SFRS(I) 1-18: Presentation and Disclosure in Financial Statements.

SFRS(I) 1-18 introduces new requirements for presentation within the statement of profit or loss, including specific totals and subtotals. Furthermore, the Group is required to classify all income and expenses within the statement of profit or loss into one of five categories: operating, investing, financing, income taxes and discontinued operations, whereof the first three are new. The standard also requires disclosure of newly define management-defined performance measures, subtotals of income and expenses and, includes new requirements for aggregation and disaggregation of financial information based on the identified 'roles' of the primary financial statements and the notes. Management has assessed that this new accounting standard impacts only on presentation and disclosure in the financial statements when it becomes effective for the year ending 30 September 2028.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (cont'd)

3 Segment information

Group	Revenue		Net loss	
	12 months ended 30 September		12 months ended 30 September	
	2026 (unaudited) $	2025 (audited) $	2026 (unaudited) $	2025 (audited) $
Other Restaurant business	455,391	232,025	(497,116)	(747,606)
Catering Management	180,423	504,580	10,235	(250,588)
	635,814	736,605	(486,881)	(998,194)
Impairment on intangible asset			-	(565,962)
Impairment of plant and equipment			-	(324,736)
Impairment of right-of-use assets			-	(682,798)
Other operating expenses			(463,556)	(812,122)
Corporate office expenses			(602,927)	(885,567)
Interest income			24	17,649
Finance costs			(109,944)	(115,094)
Loss before tax			(1,663,284)	(4,366,824)
Income tax			(16,201)	(416)
Loss after tax			(1,679,485)	(4,367,240)

	Group	
	30/09/2026 (unaudited) $	30/09/2025 (audited) $
Segment assets		
Other Restaurant business	193,615	223,247
Catering Management business	36,433	73,713
	230,448	296,960
Segment liabilities		
Other Restaurant business	10,906,854	9,248,694
Catering Management business	50,045	39,749
	10,956,899	9,288,443
Unallocated liabilities	-	47,911
	10,956,899	9,336,354

Group	Depreciation and amortisation expense		Capital expenditure	
	12 months ended 30 September			
	2026 (unaudited) $	2025 (audited) $	30/09/2026 (unaudited) $	30/09/2025 (audited) $
Other Restaurant business	4,201	394,151	968	376,844
Catering Management business	4,104	141,988	-	-
At end of year	8,305	536,139	968	376,844

Reportable segments

Information reported to the Group's chief operating decision maker for the purposes of resource allocation and assessment of segment performance is specifically focused on the restaurant business and institutional catering business which forms the basis of identifying the operating segments of the Group under SFRS(I) 8 *Operating Segments*.

The accounting policies of the reportable segment are the same as the Group's accounting policies. Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise income tax.

Non-current assets information presented above consist of non-current other receivables, plant and equipment, right-of-use assets and intangible assets as presented in the consolidated statement of financial position.

Geographical information

During the year ended 30 September 2026, the Group only operates in Singapore.

Information about major customers

There is one single major customer that contributed more than 5% of the Group's revenue from existing business. The revenue is spread over a broad base of customers.

4 Financial assets and liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at the end of the financial period:

	Group		Company	
	30/09/2026 (unaudited)	30/09/2025 (audited)	30/09/2026 (unaudited)	30/09/2025 (audited)
	$	$	$	$
Financial assets				
At amortised cost:				
Trade and other receivables	119,006	121,745	8,800	45,050
Cash and bank balances	23,333	63,599	15,743	13,196
Amount due from related party	-	29,780	-	-
Amount due from subsidiaries	-	-	-	-
Total undiscounted financial assets	142,339	215,124	24,543	58,246
Financial liabilities				
At amortised cost:				
Loans and borrowings	4,635,520	4,635,520	4,635,520	4,635,520
Trade and other payables	5,853,177	3,874,860	5,406,515	3,369,380
Lease liabilities	373,455	715,308	-	-
Total undiscounted financial liabilities	10,862,152	9,225,688	10,042,035	8,004,900

5 Loss before income tax

Includes the following:

	Group			
	4th quarter ended 30 September		12 months ended 30 September	
	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (audited)
	$	$	$	$
Depreciation and amortisation expenses:				
Depreciation of plant and equipment (Note 9)	102,345	(43,246)	(4,328)	(125,123)
Depreciation of right-of-use assets	237,013	(87,526)	(3,977)	(298,338)
Amortisation of intangible assets (Note 8)	-	(112,678)	-	(112,678)
Reversal of impairment on investment	-	152,623	-	-
Allowance for expected credit loss	(28,729)	(124,902)	(28,729)	(124,902)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (cont'd)

6 Trade and other receivables

	Group		Company	
	30/09/2026 (unaudited)	30/09/2025 (audited)	30/09/2026 (unaudited)	30/09/2025 (audited)
	$	$	$	$
Trade receivables:				
Third parties	31,606	525	-	-
Related parties	-	-	-	-
Less: Loss allowances	-	-	-	-
	31,606	525	-	-
GST recoverable	36,643	8,991	32,454	10,276
	68,249	9,516	32,454	10,276
Other receivables:				
Third parties	2,000	2,000	2,000	2,000
Refundable deposits	85,400	119,220	6,800	43,050
Prepayments	40,497	52,888	34,817	43,838
	127,897	174,108	43,617	88,888
Less: Loss allowances	–	–	–	–
	127,897	174,108	43,617	88,888
Less: Non-current portion refundable security deposits	(56,700)	(56,700)	–	–
	(56,700)	(56,700)	–	–
Current portion	139,446	126,924	76,071	99,164

Expected credit loss ("ECL") assessment

Trade receivables

Loss allowance for trade receivables has always been measured at an amount equal to lifetime ECL. The ECL on trade receivables are estimated by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for factors that are specific to the debtors, general economic conditions of the industry in which debtors operate and an assessment of both the current as well as the forecast direction of conditions as at 30 September 2026.

There has been no change in the estimation techniques or significant assumptions made during the current reporting period.

A trade or other receivable is written off when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery.

Other receivables

For purpose of impairment assessment, a portion of the other receivables is considered to have a significant increase in the risk of default since initial recognition. Accordingly, for the purpose of impairment assessment for these receivables, the loss allowance is measured at an amount equal to lifetime ECL.

In determining the ECL, management has taken into consideration the historical default experience and the financial position of the counterparties, adjusted for factors that are specific to the debtors and the general economic conditions of the industry in which the debtors operate including in estimating the probability of default of each financial assets occurring within their respective loss assessment time horizon, as well as the loss upon default in each case.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (cont'd)

7 Amount due from subsidiaries

	Company	
	30/09/2026 (unaudited)	30/09/2025 (audited)
	$	$
Amount due from subsidiaries (non-trade)	7,048,274	6,503,377
Loss: Loss allowance	(7,048,274)	(6,503,377)
	-	-

The table below shows the movement in lifetime ECL that has been recognised for amount due from subsidiaries in accordance with SFRS(I) 9:

	Company	
	Lifetime ECL (Credit-impaired)	
	30/09/2026 (unaudited)	30/09/2025 (audited)
	$	$
Balance as at 1 October	6,503,377	5,321,273
Charge for the period/year	544,897	1,182,104
Balance as at 30 September	7,048,274	6,503,377

8 Intangible assts

Group	Goodwill	Customer contract relationships	Trademark $	Franchise licenses $	Total $
Cost:					
At 30 September 2025 and 30 September 2026	1,065,962	212,099	620,000	301,560	2,199,621
Accumulated amortisation:					
At 30 September 2025 and 30 September 2026	–	212,099	–	37,161	249,260
Accumulated impairment:					
At 30 September 2025 and 30 September 2026	1,065,962	–	620,000	264,399	1,950,361
Carrying amount:					
At 30 September 2026 (unaudited)	–	–	–	–	–
At 30 September 2025 (audited)	–	–	–	–	–

The intangible asset - franchise license is amortised over its useful lives of 5 years (2025: 5 years). Goodwill on consolidation relates to acquisition of Dining Haus Pte. Ltd. Customer contract relationships acquired are recognised separately from goodwill and are initially measured at fair value at acquisition date. The amortisation expense has been included in the line item "depreciation and amortisation expense" in profit or loss.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (cont'd)

9 Plant and equipment

During the year ended 30 September 2026, the Group acquired plant and equipment with an aggregate cost of S$968 (year ended 30 September 2025 ("**FY2025**"): S$376,844). Cash payments of S$968 (FY2025: S$376,844) were made to purchase plant and equipment.

The cost of plant and equipment is depreciated on straight-line basis over their estimated useful lives. The Group reviews the estimated useful lives of the plant and equipment at the end of each reporting year. Management has assessed and determined the useful lives of plant and equipment to be 1 to 5 years (2025: 1 to 5 years).

Impairment of plant and equipment

The assessment for impairment of plant and equipment is based on cash generating units ("**CGU**") comprising the individual outlets of the kitchens and other restaurants businesses. The impairment of plant and equipment represents the write-down of the carrying values of certain plant and equipment in other restaurants business to their recoverable amounts. As at 30 September 2026, no impairment loss on the Group's plant and equipment was recognised (FY2025: S$324,736).

10 Loan and borrowings

	Group and Company	
	30/09/2026	30/09/2025
	(unaudited)	(audited)
	$	$
Escrow loan	-	3,500,000
Loans from Director	4,635,520	1,135,520
	4,635,520	4,635,520

The Company has received and drawn down the full escrow amount of S$3,500,000 on 17 April 2024 which was provided by Valiant Investments Limited ("**Valiant**") ("**Escrow Loan**") as part of the Implementation Agreement. The loan is interest-free and has a maturity date of 4 March 2026. Pursuant to the Global Settlement Agreement entered into on 27 October 2025, Valiant agreed to execute and procure the novation and assignment of the S$3.5 million loan previously extended to the Company to Mr Frank Liu Tao ("**Mr Liu**"), a director and controlling shareholder of the Company. Mr Liu agreed not to demand repayment of the loan for a period of 12 months from the date of the audited consolidated financial statements of the Group for FY2025, being 19 November 2026. The Company is required to pay a utilisation fee upon maturity, calculated at an annual rate of 12.5% on the amounts utilised, subject to obtaining the requisite shareholder approval. As at the date of this announcement, the requisite shareholder approval has not been obtained and, accordingly, no utilisation fee is payable.

Other than the above, Mr Liu also provided (i) an interest-bearing revolving loan facility of S$600,000 which has a utilisation fee of 2.5% and bears interest at 15% per annum and is repayable within six months of each drawdown, and (ii) an interest-free loan of US$400,000 and is repayable within 30 days upon receipt of a written demand from the director.

Details of any collaterals

Excluded from the borrowings above are the Group's lease liabilities of S$373,455 (Company: S$Nil) under SFRS(I) 16 arising from lease contracts for restaurant premises, office equipment and vehicle used in its operations.

11 Share capital

	Group and Company			
	30/09/2026		30/09/2025	
	Number of ordinary shares	$	Number of ordinary shares	$
		(unaudited)		(audited)
Issued and paid-up:				
At beginning of the financial period/year	308,259,172	25,681,005	308,259,172	25,681,005
Conversion of redeemable preference shares	145,000,000	4,500,000	-	-
At end of the financial year	453,259,172	30,181,005	308,259,172	25,681,005

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (cont'd)

There were no changes in the Company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous year reported on, except for the following:

On 28 March 2024, the Company had issued 145,000,000 convertible redeemable preference shares ("**CRPS**") to Gazelle Ventures Pte. Ltd. The 145,000,000 CRPS are convertible into 145,000,000 new Shares, at the CRPS Issue Price of S$0.031 for each CRPS amounting to S$4.5 million. The CRPS was converted on 21 October 2025. Please refer to the announcement dated 21 October 2025 for more information.

There are no outstanding convertibles, treasury shares and subsidiary holdings as at 30 September 2026 and 30 September 2025, except for the following:

The Company has on 16 July 2024 granted 2,000,000 share options to each of Mr Tan Keng Tiong (Executive Director and Acting Chief Executive Officer) and a former key executive at the exercise price of S$0.121 with validity period of 10 years from the date of grant. The Company has also on 9 May 2025 granted 2,000,000 share options to Mr Lim Teck-Ean (former Executive Director and Chief Executive Officer) at the exercise price of S$0.0318 with validity period of 5 years from the date of grant. These options are exercisable at any time from the 1st anniversary of date of grant.

As at the end of the current financial period reported on, there were no sales, transfers, cancellation and/or use of subsidiary holdings.

12 Loss per share

	Group			
	4th quarter ended 30 September		12 months ended 30 September	
	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (audited)
Loss from continuing operations per ordinary share (cents):-				
(a) Based on the weighted average number of ordinary shares in issue; and	(0.01)	(0.65)	(0.38)	(1.40)
(b) On a fully diluted basis [(1)]	(0.01)	(0.65)	(0.38)	(1.40)

[(1)] The fully diluted basis loss per share is the same as basic loss per share as the Group incurred a loss for the financial year. Accordingly, all potential ordinary shares are anti-dilutive and have been excluded from the calculation of diluted loss per share.

13 Net asset value per share

	Group		Company	
	30/09/2026 (unaudited)	30/09/2025 (audited)	30/09/2026 (unaudited)	30/09/2025 (audited)
Net asset value per ordinary share (cents)	(2.38)	(2.95)	(2.20)	(2.57)
No. of shares	453,259,172	308,259,172	453,259,172	308,259,172

14 Significant related parties transactions

Significant related party transactions during the financial period/year are:

	Group			
	4th Quarter ended 30 September		12 months ended 30 September	
	2026 (unaudited)	2025 (unaudited)	2026 (unaudited)	2025 (audited)
Utilisation fees – loan from Director	-	-	-	(15,000)
Interest expense - loan from Director	(22,685)	(22,438)	(90,000)	(71,178)

Director: Non-Executive and Non-Independent Chairman, Mr Frank Liu Tao.

15 Subsequent events

On 27 August 2026, the Group announced the proposed placement of 32,896,471 ordinary shares in the Company at $0.085 per share totalling $2,796,200. After deducting placement expenses, 40% of the net proceeds of the placement or $1,094,000 is intended to be set aside for working capital requirements. The Company is still pending for the receipt of the proceeds from the placement as at the date of this announcement.

OTHER INFORMATION REQUIRED BY APPENDIX 7C OF THE CATALIST RULES

1. The condensed consolidated statement of financial position of Bromat Holdings Ltd. as at 30 September 2026 and the related condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statements of changes in equity and condensed consolidated cash flow statement and the selected explanatory notes have not been audited or reviewed by the Company's auditors.

1.1 Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:

(a) Updates on the efforts taken to resolve each outstanding audit issue.

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

This is not required for any audit issue that is a material uncertainty relating to going concern.

Not applicable.

The independent auditor, PKF-CAP LLP (the "**Independent Auditor**") has included an Emphasis of Matter ("**EOM**") and a Material Uncertainty Related to Going Concern sections in their report on the audited financial statements of the Group and the Company (the "**Independent Auditors' Report**") for the financial year ended 30 September 2025 ("**FY2025 Audited Financial Statements**"). The opinion of the Independent Auditor is not modified in respect of these matters.

The Independent Auditors' Report for FY2025 includes an EOM drawing attention to Note 30 to the FY2025 Audited Financial Statements. Note 30 describes the unauthorised diversion of funds and novation of customer contracts relating to Dining Haus Pte. Ltd. ("**Dining Haus**"), the Group's 60%-owned subsidiary, to its minority shareholder and former director, Mr Chia Shu Sian ("**Mr Chia**"), during the financial year.

The Board, through the Audit Committee ("**AC**"), has taken note of the EOM and is of the view that appropriate actions have been taken to address the control weakness underlying it, having regard to the following:

(i) Management has commenced the implementation of enhanced controls to strengthen the review and approval processes for contract novations and amendments, and for changes to customer payment instructions and designated bank accounts;

(ii) Interim measures have been put in place pending full implementation of the enhanced controls and are expected to be fully implemented before the date of issuance of the Company's next annual report; and

(iii) In March 2026, the Company resumed the management of Dining Haus. The affected customer's payments for services rendered from February 2026 have been reverted to Dining Haus. Mr Chia ceased to be a director of Dining Haus on 2 April 2026 as a bankruptcy order was made against him.

The Independent Auditor's Report and the FY2025 Audited Financial Statements form part of the Company's Annual Report for FY2025 (the "**2025 Annual Report**") which is released to the shareholders of the Company (the "**Shareholders**") on 25 November 2026. Shareholders are advised to read this announcement in conjunction with the 2025 Annual Report and the Company's announcement dated 25 November 2026 on the auditor's comments of accounts in their entirety.

The Board confirms that the impact of all outstanding audit issues on the financial statements has been adequately disclosed. The Board will update the progress of the implementation of the enhanced controls as recommended by the Independent Auditors in the Company's annual report.

2. Review of Group Performance

Consolidated Statement of Profit or Loss and Other Comprehensive Income

Revenue

For the year ended 30 September 2026 ("**FY2026**"), revenue of approximately S$636,000 was 13.7% lower as compared to approximately S$737,000 in the corresponding previous year (fourth quarter ended 30 September 2026 ("**4Q2026**"): 50.9% lower). The decrease was mainly attributable to lower revenue contribution from the Catering Management business, partially offset by higher revenue generated by Shang Society, which managed to gain better business traction during the year.

Other income

Other income decreased by 75.9% in FY2026 (4Q2026: 92.4% lower) mainly due to lower bank interest income.

Raw materials and consumables used and Changes in inventories

Total raw materials and consumables used and Changes in inventories decreased was in line with lower revenue.

OTHER INFORMATION (cont'd)

Employee benefits expense, Rental expense and Other operating expenses

Employee benefits expenses decreased by 34.2% in FY2026 (4Q2026: 46.6% lower) mainly due to a reduction in headcount due to cost rationalisation in the operation of Shang Society and in head office.

Rental expenses decreased in 4Q2026 and FY2026 mainly due to lower corporate office rental expense as well as write-back of overprovision in 4Q2026 of the catering management business.

Though, other operating expenses dipped marginally by 3.3% in FY2026 and increased significantly in 4Q2026 by >100% mainly due to professional fee incurred on mandatory general offer and the write-back of provision for professional fee in fourth quarter of FY2025.

Depreciation and amortisation expenses and Impairment losses

Depreciation and amortisation expenses decreased significantly by 98.5% in FY2026 mainly due impairment on plant and equipment and right-of-use asset of Shang Society following the finalisation of the audited results of FY2025, which also correspondingly resulted in a write-back of overprovision for depreciation and amortisation expense in 4Q2026.

There were no impairment made on plant and equipment, intangible asset and right-of-use asset in FY2026 and 4Q2026.

Taxation

Taxation expense relates to under-provision for tax in prior year.

Loss before income tax and loss for the period/year

The Group has reported a reduction in loss before income tax of S$1.66 million in FY2026 (4Q2026: $42,000) as compared to S$4.37 million in FY2025 (4Q2025: $2.07 million), mainly due to lower employee benefits expenses on cost rationalisation, lower depreciation expenses and absence of impairment losses in FY2026.

Consolidated Statements of Financial Position

The Group

Current assets

Current assets decreased approximately from S$230,000 as at 30 September 2025 to S$170,000 as at 30 September 2026 mainly due to the allowance made on amount due from related party and reduction of cash and bank balances.

Non-current assets

Non-current assets decreased from approximately S$67,000 as at 30 September 2025 to S$60,000 as at 30 September 2026 mainly due to the depreciation of plant and equipment and right-of-use assets.

Current liabilities

Current liabilities increased from S$8.93 million as at 30 September 2025 to S$10.93 million as at 30 September 2026 mainly due to increase in trade and other payables due to additional advances received from Mr Liu, Non-Executive and Non-Independent Chairman, to support the working capital requirements of the Group

Non-current liabilities

The decrease in non-current liabilities from approximately S$406,000 as at 30 September 2025 to S$29,000 as at 30 September 2026 was mainly due to a decrease in lease liabilities relating to the restaurant outlet, Shang Society.

The Company

Total assets decreased from approximately S$113,000 as at 30 September 2025 to S$92,000 as at 30 September 2026 mainly due to decrease in deposits refunded.

Total liabilities increased from S8.02 million as at 30 September 2025 to S$10.06 million as at 30 September 2026 mainly due to additional advances received from Mr Liu, Non-Executive and Non-Independent Chairman, to support the working capital requirements of the Group.

OTHER INFORMATION (cont'd)

Consolidated Statement of Cash Flows

The Group's net cash used in operating activities amounted to S$2.00 million in FY2026 (FY2025: S$1.70 million) mainly due to working capital changes on the trade and other receivables, where there were higher collections in FY2025.

The Group's net cash used in investing activities is negligible in FY2026 due to no new outlet opening this financial year.

The Group's net cash generated from financing activities amounted to S$1.96 million in FY2026 mainly due to the proceeds from advances from director of S$2.32 million, offset by lease payments of outlet at Shang Society of approximately S$362,000.

As at 30 September 2026, the Group's cash and cash equivalents stood at S$23,333.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

There was no forecast or prospect statement made.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The Group expects the operating environment of the local food and beverage industry to remain challenging in the next 12 months, due to cost pressures from higher operating and manpower costs that will impact profit margins.

Despite the challenges, the Company is committed to re-building its business. As announced on 29 April 2026, Mr Frank Liu Tao, Non-Executive and Non-Independent Chairman, became a controlling shareholder of the Company. After the completion of the mandatory takeover offer by Mr Liu, he currently owns 81.33% of the total issued share capital of the Company. He is expected to bring fresh strategic perspective to the Group. Accordingly, pending for the placement completion, the Group looks forward to capitalising on new and viable business opportunities.

5. Dividend

(a) ***Current Financial Period Reported On***

Any dividend declared for the current financial period reported on?

No

(b) ***Corresponding Period of the Immediately Preceding Financial Year***

Any dividend declared for the corresponding period of the immediately preceding financial year?

No

(c) **Date payable**

N.A.

(d) **Record date**

N.A.

If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.

The Company has reviewed its dividends payment and no dividend has been declared or recommended by the Board for the financial period ended 30 September 2026 as there are no distributable profits.

OTHER INFORMATION (cont'd)

6. Interested person transactions

The Company has not obtained a general mandate from shareholders for Interested Person Transactions ("**IPTs**").

The aggregate value of interested person transactions entered into during the financial period ended 30 September 2026 is as follows:

Name of interested person	Nature of relationship	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S$100,000)
Frank Liu Tao	Loan from a Director	S$90,000[(1)]	Not applicable

[(1)] The S$600,000 loan provided by the Company's Non-Executive and Non-Independent Director, Mr Frank Liu Tao has a utilisation fee of 2.5% and bears an interest rate of 15% per annum and is repayable within six months of each drawdown. Please refer to the Company's announcement dated 15 November 2024 for further details. In addition, Mr Frank Liu Tao has also provided an additional loan of US$400,000 and S$3,894,766 advances to the Company which are interest-free and repayable on demand. As disclosed in Note 10 to the unaudited financial statements for FY2026, the Escrow Loan of S$3,500,000 was also novated from Valiant to Mr Frank Liu Tao. Please refer to Note 10 to the unaudited financial statements for FY2026 for further details.

7. Breakdown of sales

	Group		
	2026 (unaudited) $	2025 (audited) $	Change %
Sales reported for:			
First half of the financial year	251,456	580,171	(56.7)
Second half of the financial year	384,358	156,434	>100
	635,814	736,605	(13.7)
Operating loss after tax before deducting non-controlling interests			
First half of the financial year	(1,025,379)	(1,338,774)	(23.4)
Second half of the financial year	(654,106)	(3,028,466)	(78.4)
	(1,679,485)	(4,367,240)	(61.5)

8. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

As of 30 September 2026, there are no such persons occupying a managerial position who is a relative of a director or chief executive officer or substantial shareholder of the Company.

9. Disclosures on Incorporation of Entities, Acquisition and Realisation of Shares pursuant to Catalist Rule 706A

The Company had, through its wholly-owned subsidiary, NSB-IP Holdings Pte. Ltd., on 7 July 2026, acquired 100% of the equity interest in Shanghai Jinbaozheng Business Consulting Co, Ltd (上海今宝证商务咨询有限公司), which in turns owns 100% of the equity interest in Shanghai Xinzhaopai Catering Management Co. Ltd (上海昕诏牌餐饮管理有限公司) (collectively, the "**Jinbaozheng Group**") for a cash consideration of RMB5. The Jinbaozheng Group is dormant at the point of acquisition. The acquisition of Jinbaozheng Group is therefore not expected to have a material impact to the financial year ended 30 September 2026. Please refer to the relevant announcements dated 28 May 2026 and 9 July 2026 for more information.

Save as disclosed above, there were no acquisitions (including incorporations) or realisations of shares (including winding up or strike off) in subsidiaries or associated companies during the financial year ended 30 September 2026 which require disclosure under Catalist Rule 706A.

OTHER INFORMATION (cont'd)

10. Confirmation of undertaking from directors and executive officers

The Company confirms that it has procured undertakings from all its Directors and Executive Officers in the required format set out in Appendix 7H under Catalist Rule 720(1).

ON BEHALF OF THE BOARD OF DIRECTORS

Frank Liu Tao
Non-Executive and Non-Independent Chairman

Tan Keng Tiong
Executive Director and Acting Chief Executive Officer

28 November 2026