

CITYNEON HOLDINGS LIMITED
Company Registration No. 199903628E
(Incorporated in the Republic of Singapore)

(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR
(2) CHANGE IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND REMUNERATION COMMITTEE

1. RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Cityneon Holdings Limited (the "Company") wishes to announce that Tan Sri Vincent Lee Fook Long will resign from office as a Non-executive Director of the Company with effect from 31 March 2014. Consequent to his resignation, he will cease to be a member of the Remuneration Committee of the Company.

The details of the cessation of Tan Sri Vincent Lee Fook Long as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited is released in a separate announcement.

The Company wishes to record its appreciation to Tan Sri Vincent Lee Fook Long for his efforts and contributions made during his tenure as Non-executive Director of the Company.

2. CHANGE IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND REMUNERATION COMMITTEE

That consequential to the above resignation of Non-executive Director, the composition of the Board of Directors and Remuneration Committee with effect from 31 March 2014, are as follows:

BOARD OF DIRECTORS

Mr Lew Weng Ho	– Non-Executive Chairman
Mr Ko Chee Wah	– Executive Director and Group Managing Director
Mr Lim Poh Hock	– Non-Executive Director
Mr Tan Hup Foi @ Tan Hup Hoi	– Lead Independent Director
Mr Peter Tay Kwong Lain	– Independent Director
Datuk Seri Wong Chun Wai	– Non-Executive Director
Dato' Loke Yuen Yow	– Independent Director
Mr Loh Seng Kok	– Independent Director

REMUNERATION COMMITTEE

Mr Tan Hup Foi @ Tan Hup Hoi	– Chairman
Mr Peter Tay Kwong Lain	– Member

Due to the resignation of Tan Sri Vincent Lee Fook Long as Non-Executive Director of the Company, the Remuneration Committee will be left with only 2 members. The Board will source for the new member of the Board of Directors and Remuneration Committee and the relevant announcements in respect of the change in the composition and reconstitution of the Board of Directors and the Remuneration Committee will be released in due course.

The Board of Directors also wishes to announce that there is no change to the composition of the Audit and Nominating Committees as at 31 March 2014.

BY ORDER OF THE BOARD

Cho Form Po
Company Secretary

31 March 2014

Cityneon Holdings Limited