

RESULTS OF EQUAL ACCESS SHARE BUYBACK OFFER

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of Sarine Technologies Ltd. (the “**Company**”) refers to:

- (a) the offer letter dated 28 December 2023 (“**Offer Letter**”) despatched to the shareholders of the Company (the “**Shareholders**”) in relation to the off-market equal access purchase of the issued ordinary shares in the capital of the Company (the “**Equal Access Offer**”); and
- (b) the announcement dated 19 January 2024 issued by the Company in relation to the close of the Equal Access Offer (the “**Close of Offer Period Announcement**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall bear the same meanings given to them in the Offer Letter.

2. RESULTS OF THE EQUAL ACCESS OFFER

- 2.1. Further to the Close of Offer Period Announcement, the Company wishes to announce that the total number of Shares to be purchased pursuant to the Equal Access Offer is 3,999,874 Shares, representing 99.99 per cent. of the Maximum Share Purchase Amount available under the Equal Access Offer.
- 2.2. The Company will arrange for payment to be made to successful Accepting Shareholders in accordance with the settlement procedures set out in the Appendix to the Offer Letter to Shareholders.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Equal Access Offer, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and reproduced in this announcement in its proper form and context.

By Order of the Board

Amir Jacob Zolty
Company Secretary

23 January 2024