VIN'S HOLDINGS LTD
(Company Registration No.: 386652)
(Incorporated in Cayman Islands)

ENTRY INTO A JOINT VENTURE AND SHAREHOLDERS' AGREEMENT

1. INTRODUCTION

The Board of Directors (the "**Board**") of Vin's Holdings Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 14 April 2026 in relation to, inter alia, the proposed setting up of a joint venture company with Volt Auto Pte. Ltd. ("**Volt Auto**"). The Board wishes to announce that the Company's wholly-owned subsidiary, Vin's Motor Pte. Ltd. ("**Vin's Motor**"), has on 8 August 2026 entered into a joint venture and shareholders' agreement (the "**JVSHA**", and the joint venture thereunder, the "**Joint Venture**") with Volt Auto. The JVSHA sets out the terms by which a joint venture company, namely Volt Auto B&P Pte. Ltd. ("**VABP**"), will be established with each party subscribing for 50.0% of the issued share capital of VABP.

2. DETAILS OF THE JOINT VENTURE PARTNER

Volt Auto is a private company incorporated in Singapore on 18 January 2024. Volt Auto is in the business of the retail sale of motor vehicles (except motorcycles and scooters) and is the exclusive importer and distributor in Singapore and Malaysia of electric motor vehicles manufactured and/or distributed by Dongfeng Motor Corporation Limited and its group of companies ("**Dongfeng**"). Volt Auto was founded by Mr Soh Ming, who is its Chief Executive Officer.

Save as otherwise indicated, the information in this announcement relating to Volt Auto was based on information provided by Volt Auto. The Company and the Directors have not independently verified the accuracy and correctness of such information and the Company's responsibility is limited to the proper extraction and reproduction herein in the context that the information is being disclosed in this announcement.

To the best knowledge of the Board, none of Volt Auto, its directors and its shareholders are related to the Company, the Group, its Directors, and controlling shareholders and their respective associates.

3. DETAILS OF THE JOINT VENTURE COMPANY

VABP was incorporated in Singapore on 8 August 2026 and is the authorised workshop for Dongfeng motor vehicles in Singapore. Its principal activities are the provision of accident repair and insurance claims processing, manufacturer-approved servicing and maintenance, diagnostic and repair work and warranty support for Dongfeng motor vehicles in Singapore.

Pursuant to the JVSHA, VABP shall have an initial issued and paid-up share capital of S$200,000, comprising 200,000 ordinary shares at S$1.00 per share, held in equal proportions by Vin's Motor and Volt Auto. The subscription of the shares by Vin's Motor in VABP, which amounts to S$100,000 comprising 100,000 ordinary shares, is funded by the Group's internal resources, and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2026.

VABP's board comprises four (4) directors, two (2) nominated by each shareholder. Mr Khong Keng Leng and Mr Khong Chin Kiat, being Directors of the Company, have been appointed to the board of VABP as directors nominated by Vin's Motor. They will not receive any directors' fees or other remuneration from VABP in respect of such appointments.

Given that VABP is equally held and jointly controlled, VABP will not become a subsidiary of the Company and will be accounted for as a joint venture of the Group.

4. RATIONALE FOR THE JOINT VENTURE

The Board is of the view that the Joint Venture will allow the Group to capture recurring aftersales and insurance claims income from a growing electric vehicle population, and to deploy its existing workshop capacity, technicians and insurer relationships without material incremental capital outlay. It also complements the Group's appointment as an authorised channel partner for Dongfeng's electric vehicle line-up as announced on 14 April 2026, and reinforces the Group's positioning as an integrated automotive solutions provider supporting customers throughout the vehicle ownership cycle.

5. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save for their interests in the Company and as disclosed in this announcement, none of the Directors or controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the Joint Venture.

6. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the JVSHA, with commercially sensitive information redacted, will be available for inspection by shareholders during normal hours of the Company’s office at 20 Sin Ming Lane, #06-65/66, Midview City, Singapore 573968 for a period of three (3) months from the date of this announcement.

7. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
VIN’S HOLDINGS LTD.

Khong Keng Leng
Executive Director and Chief Executive Officer
8 August 2026
