



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

**COMPLETION OF DIVESTMENT OF A 20% INTEREST IN  
OCEAN PROPERTIES LLP WHICH HOLDS OCEAN FINANCIAL CENTRE**

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Keppel REIT dated 30 November 2018 in relation to the divestment of a 20% interest in Ocean Properties LLP which holds Ocean Financial Centre (the “**Announcement**”).*

Further to the Announcement, Keppel REIT Management Limited, as manager of Keppel REIT, is pleased to announce that RBC Investor Services Trust Singapore Limited, in its capacity as trustee of Keppel REIT (the “**Trustee**”), has today completed the Sale.

In connection with the Sale, the Trustee has today also entered into, *inter alia*, an amending and restating limited liability partnership agreement with Avan Investments Pte. Ltd. and Allianz in relation to OPLLP, and an asset management agreement with OPLLP, Keppel REIT Management Limited and Allianz.

BY ORDER OF THE BOARD  
Keppel REIT Management Limited  
(Company Registration Number: 200411357K)  
as manager of Keppel REIT

Kelvin Chua / Marc Tan  
Joint Company Secretaries  
11 December 2018

**Important Notice**

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

This announcement may contain forward-looking statement that involves risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statement as a result of a number of risks, uncertainties and assumptions. Representations examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events. The past performance of Keppel REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.