NERA TELECOMMUNICATIONS LTD
Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

COMMENCEMENT OF MEMBERS' VOLUNTARY WINDING UP OF DORMANT SUBSIDIARIES

The Board of Directors (the "**Board**") of Nera Telecommunications Ltd (the "**Company**") wishes to announce the commencement of the members' voluntary winding up of the following dormant subsidiaries:

(a) Nera Telecommunications (Myanmar) Co., Ltd ("**Nera Myanmar**"), a Myanmar-incorporated, wholly-owned dormant subsidiary. A liquidator has been appointed in connection with the commencement of the winding up process. Nera Myanmar has been dormant since 2023.

(b) Nera Networks Nigeria Limited ("**Nera Nigeria**"), a Nigeria-incorporated, dormant subsidiary indirectly owned by the Company through its wholly-owned subsidiary, Nera Networks (S) Pte. Ltd.. A liquidator will be appointed soon to commence the winding up process. Nera Nigeria has been dormant since 2018.

(collectively, the "**Winding Ups**").

The Winding Ups are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2024.

None of the Company's Directors or substantial shareholders has any interest, direct or indirect, in the Winding Ups other than through their shareholdings in the Company, if any.

BY ORDER OF THE BOARD

Gn Jong Yuh Gwendolyn
Company Secretary

28 May 2024