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# Banyan Group Delivers Strong 1H26 Results Driven by Residences Growth

**Highlights 1H26**

- Revenue increased by 14% to S$235.2 million, driven by strong Residences revenue recognition.
- Core Operating Profit increased 38% to S$54.2 million.
- Operating Profit increased 30% to S$56.2 million.

**<u>Key Financial Highlights</u>**

**1H26 Results (in S$' million):**

| | **1H26** | **1H25** |
|---|---|---|
| Revenue | 235.2 | 206.1 |
| Core Operating Profit | 54.2 | 39.4 |
| Operating Profit[1] | 56.2 | 43.3 |
| PATMI[2] | 13.6 | 9.0 |

**Singapore, 13 August 2026** – Banyan Tree Holdings Limited ("The Group") delivered a strong performance for the half year ended 30 June 2026 ("1H26"), with Revenue increasing 14% to S$235.2 million and Operating Profit rising 30% to S$56.2 million, contributing to a 51% increase in PATMI to S$13.6 million. The strong performance was driven by higher revenue recognition from the Residences segment, while the Group's hotel operations remained resilient. Residences sales rose 38% year-on-year to S$172.6 million, supporting a healthy pipeline of unrecognised revenue and reinforcing the Group's positive outlook.

"Our first-half performance reflects the strength of our diversified portfolio, strong brands, asset-right model and committed teams," said Eddy See, President and Chief Executive Officer, Banyan Group. "Following our milestone 100th hotel opening and symbolic homecoming to Singapore last year, we will continue to pursue value-driven growth with discipline, expanding selectively while strengthening operational consistency, safeguarding brand integrity and maintaining financial prudence."

**<u>Diversified Portfolio Expansion</u>**

As of 30 June 2026, Banyan Group operates 100 hotels and resorts, 140 spas and galleries, more than 20 branded residences across over 20 countries.

In 1H26, the Group secured seven new hotel management agreements, including its entry into Switzerland, as well as one new royalty agreement in the USA, further strengthening its presence in key markets.

Highlights from the first half of the year included the unveiling of Mamula Island by Banyan Tree for its first full season, marking the Group's entry into Montenegro and Banyan Tree's first resort in Europe. The Group also announced its United States debut and Banyan Tree's first residential offering in the country with the launch of Banyan Tree Residences West Palm Beach.

Momentum continues into the second half of the year, with the Group's first safari retreat, Ubuyu, a Banyan Tree Escape, welcoming its first guests and the opening of Banyan Tree Mount Emei in August. The upcoming Banyan Tree Guangzhou Jiulong Lake will further strengthen the Group's presence in China, its largest market with 38 properties. In Indonesia, Homm Palembang Radial also opened in August as the Homm brand's third property in the country, with Homm Pondok Indah Jakarta also scheduled to open later this year, alongside Angsana Bogor Gunung Geulis and Folio Bogor Padjajaran. In Vietnam, the Group is also preparing to welcome Garrya Danang - its first hotel in Da Nang and the Garrya brand's second in the country.

In the branded residences segment, strong international demand drove further releases across the Bellaguna portfolio at Laguna Phuket in 1H26. Bellaguna Lake Residences introduced an additional block ahead of schedule, while Bellaguna Golf Residences launched a new building and its first one-bedroom collection. In July, Banyan Group Residences also unveiled Banyan Tree Beach Residences Varuna, a limited collection of eight beachfront townhomes.

Ranked first in Asia by volume and fifth globally in branded residences, the Group anticipates launching up to US$1 billion in new luxury residential projects in Phuket over the next two to three years.

**Global Accolades Affirm Portfolio Strength**

In 1H26, Banyan Group received more than 230 international awards and accolades, reflecting strong endorsement of its purpose-led leadership and multi-brand portfolio. Highlights included being conferred a three-heart Company of Good recognition from Singapore's National Volunteer & Philanthropy Centre, as well as the Leadership for Good Champion at the Brands for Good Awards and an Outstanding Hotel Group at the Travel + Leisure China Travel Awards.

Four resorts were included in Condé Nast Traveler's inaugural Triple Crown collection, reserved for hotels recognised across its Hot List, Gold List and Readers' Choice Awards. The portfolio also secured nine Forbes Travel Guide Star Awards, five Tripadvisor Travellers' Choice Best of the Best awards and 20 honours at the Travel + Leisure Luxury Awards Asia Pacific, among others. Banyan Group Residences also received a record 16 wins at the Asia-Pacific l Property Awards 2026- 27, becoming Thailand and Asia's most awarded developer for the third consecutive year.

[1] *Operating Profit = EBITDA (Earnings before interests, taxes, depreciation & amortisation).*
[2] *PATMI = Profit after Tax and Minority Interests*

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**For high-resolution images, please download here**

**ABOUT BANYAN GROUP**

Banyan Group ("Banyan Tree Holdings Limited" or the "Group" - SGX: B58) is an independent, global hospitality company with purpose. The Group prides itself on its pioneering spirit, design-led experiences and commitment to responsible stewardship. Its extensive portfolio spans 100 hotels and resorts, 140 spas and galleries, and 20 plus branded residences in over 20 countries. Comprising 12 global brands, including the flagship brand Banyan Tree, each distinct yet united under the experiential membership programme withBanyan. The founding ethos of "Embracing the Environment, Empowering People" is embodied through the Banyan Global Foundation and Banyan Academy. Banyan Group is committed to remaining the leading advocate of sustainable travel, with a focus on regenerative tourism and innovative programmes that elevate the guest experience.

**Media Relations (International)**

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