



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

ANNOUNCEMENT MADE BY SED INTELLIGENT HOME INC. FILING OF ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT ON FORM 8-K SALE OF THE BALLENGER MULTIFAMILY PARCEL

Singapore eDevelopment Limited (Stock Code: 40V) (the “**Company**”) wishes to announce that its subsidiary company, SeD Intelligent Home Inc. (“**SeD Intelligent Home**”) had on 9 August 2018, filed the entry into a material definitive agreement on Form 8-K with the United States Securities and Exchange Commission in accordance with the requirements of United States’ Securities Exchange Act of 1934.

A copy of this filing by SeD Intelligent Home is attached to this announcement. This filing states, among others, that pursuant to a lot purchase agreement dated 20 July 2016 (the “**Agreement**”), SeD Maryland Development, LLC (“**SeD Maryland**”), an entity which SeD Intelligent Home currently owns 83.55% of through certain subsidiaries, agreed to sell 210 multifamily units in SeD Intelligent Home’s Ballenger Run Project to Orchard Development Corporation (“**Orchard Development**”) for a total purchase price of US\$5,250,000 with a closing date of 31 March 2018. Based on the Agreement, Orchard Development was required to put US\$100,000 into a third-party escrow account upon signing of the Agreement and an additional US\$150,000 upon completion of the feasibility study, which occurred in November 2016. Following certain extensions of the closing date and the payment of additional deposits, on 6 August 2018, SeD Maryland and Orchard Development closed this transaction and Orchard Development acquired the units described above.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Chairman and Chief Executive Officer

13 August 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor Hong Leong Finance Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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