SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Name of Listed Issuer:
Sasseur Real Estate Investment Trust
Type of Listed Issuer: Company/Corporation
Registered/Recognised Business Trust
✓ Real Estate Investment Trust
Name of Trustee-Manager/Responsible Person:
Sasseur Asset Management Pte. Ltd.
Is more than one Substantial Shareholder/Unitholder giving notice in this form?
☐ No (Please proceed to complete Part II)
✓ Yes (Please proceed to complete Parts III & IV)
Date of notification to Listed Issuer:
17-Dec-2019
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Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

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_	ame of Substantial Shareholder/Unitholder:
Sa	sseur Cayman Holding II Ltd.
	Substantial Shareholder/Unitholder a fund manager or a person whose interest in the ecurities of the Listed Issuer are held solely through fund manager(s)? Yes
✓	No No
N	otification in respect of:
	Becoming a Substantial Shareholder/Unitholder
√	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
D	ate of acquisition of or change in interest:
13	3-Dec-2019
	ate on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the nange in, interest (if different from item 4 above, please specify the date):
13	3-Dec-2019
	xplanation (if the date of becoming aware is different from the date of acquisition of, or the hange in, interest):

Quantum of total voting shares/units (including voting shares/units underlying 7. rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	680,045,500	680,045,500
As a percentage of total no. of voting shares/(0	56.95	56.95
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 688,657,843	Total 688,657,843

	interest arises]				
	Please refer to item 9 of Substantial Shareholder / Unitholder A of Part III below for details.				
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]				
	Shimmer Fair Management Limited ("Shimmer Fair Management") is the sole shareholder of Sasseur (BVI) Holding II Limited ("Sasseur (BVI) Holding II holds 80.4208% of the share capital of Sasseur Cayman Holding Limited (the "Sponsor") and the Sponsor is in turn the sole shareholder of Sasseur Cayman Holding II Ltd. ("Cayman Holdco").				
	Cayman Holdco is the sole shareholder of Sasseur Asset Management Pte. Ltd. ("SAMPL") and is deemed to be interested in 8,612,343 Units held by SAMPL.				
	TMF (Cayman) Ltd. ("TMF (Cayman)") as the trustee of Xu Family Trust is the sole shareholder of Shimmer Fa Management. The Xu Family Trust is a discretionary trust established by Mr. Xu Rongcan as settlor and the sole member of the Protective Committee and Investment Committee of Xu Family Trust, for the benefit of its beneficiaries, being Mr. Xu Rongcan who is the primary beneficiary of the Xu Family Trust during his lifetime and whilst not incapacitated.				
	In addition, as the sole power to make investment decision relating to the assets of the Xu Family Trust is vested on an investment committee, of which Mr. Xu Rongcan is the sole member, only he can make all decisions relating to any purchase, sale, exchange or retention of the shares in Shimmer Fair Management as				
	well as the exercise of any voting and other rights on behalf of the Xu Family Trust. As Cayman Holdco is deemed to be interested in 619,775,600 Units held through CGS-CIMB Securities Singapore Pte. Ltd., 58,000,000 Units held through CMB Singapore Branch, 2,269,900 Units held through Haitong International Securities (Singapore) Private Limited and 8,612,343 Units held by SAMPL, each of the Sponsor, Sasseur (BVI) Holding II, Shimmer Fair Management, TMF (Cayman) and Mr. Xu Rongcan is also deemed to be interested in the 688,657,843 Units.				
	Ms. Yang Xue is the spouse of Mr. Xu Rongcan and is deemed to be interested in the Units which he has an interest in.				
10.	Attachments (if any):				
	(The total file size for all attachment(s) should not exceed 1MB.)				
11.	If this is a replacement of an earlier notification, please provide:				
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):				
	(b) Date of the Initial Announcement:				
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3				
	which was attached in the Initial Announcement:				
	which was attached in the Initial Announcement:				

outstanding Units. The percentage of unitholding set out above after the change is calculated based on 1,196,494,243 outstanding Units. None of the Substantial Unitholders giving notice under this Form had any change in the number of Units that they are interested in and the change in interest arose solely from the issuance of new Units by the Issuer. Any discrepancies in the percentages listed and totals thereof are due to rounding. Sponsorship Statement: DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur REIT (the "Offering"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global coordinators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters to the Offering. Substantial Shareholder/Unitholder B 1. Name of Substantial Shareholder/Unitholder: Sasseur Cayman Holding Limited 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✓ No 3. Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: 13-Dec-2019 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 4 above, please specify the date): 13-Dec-2019 6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): 7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction: Immediately before the transaction Direct Interest Deemed Interest Total

The percentage of unitholding set out above before the change is calculated based on 1,194,037,129

	of voting shares/units held and/or derlying the hts/options/warrants/convertible debenture	s:	680,045,500	680,045,500
	a percentage of total no. of voting ares/t	0	56.95	56.95
	Immediately after the transaction	Direct Interest	Deemed Interes	t Total
und	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	688,657,843	688,657,843
	a percentage of total no. of voting ares/t	0	57.56	57.56
3.	Circumstances giving rise to dee [You may attach a chart in item 10 to interest arises] Please refer to item 9 of Substantial Shares	o illustrate how the S	ubstantial Sharehold	der/Unitholder's deemed
).	Relationship between the Substa [You may attach a chart in item 10 to Shareholders/Unitholders] Please refer to item 9 of Substantial Shareholders	o show the relationsh	ip between the Sub	stantial
0.	Attachments (if any):			
	(The total file size for all attachme	ent(s) should not excee	d 1MB.)	
1.	If this is a replacement of an ear	•	•	
	(a) SGXNet announcement re on SGXNet (the "Initial Ani		st notification which	ch was announced
		nouncement"):		on was announced
	(b) Date of the Initial Announc			
		ement: ence number of the		
2	(b) Date of the Initial Announce (c) 15-digit transaction refere which was attached in the	ement: ence number of the		
12.	(b) Date of the Initial Announce (c) 15-digit transaction refere	ement: ence number of the Initial Announcement	nt:	tion in the Form 3

Sub	stantial Shareholder/Unitholder C						
1.	Name of Substantial Shareholder/	Unitholder:					
	Sasseur (BVI) Holding II Limited						
2.	Is Substantial Shareholder/Unith securities of the Listed Issuer are I Yes No		-	whose interest in the			
3.	Notification in respect of:						
	Becoming a Substantial Sharehold	ler/Unitholder					
	✓ Change in the percentage level of	interest while still re	maining a Substantia	l Shareholder/Unitholder			
	Ceasing to be a Substantial Share	holder/Unitholder					
4.	Date of acquisition of or change in	interest:					
	13-Dec-2019						
5.	Date on which Substantial Shareh change in, interest (if different			•			
	13-Dec-2019						
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the			
7.	Quantum of total voting shar	es/units (<i>incluc</i>	ling voting share	es/units underlying			
	rights/options/warrants/convertible Shareholder/Unitholder before and)) held by Substantial			
	Immediately before the transaction	Direct Interest	Deemed Interest	Total			
	of voting shares/units held and/or	0	680,045,500	680,045,500			
	erlying the ts/options/warrants/convertible debentures:						
	a percentage of total no. of voting res/(0	56.95	56.95			
	Immediately after the transaction	Direct Interest	Deemed Interest	Total			
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	688,657,843	688,657,843			

57.56

0

57.56

shares/(

As a percentage of total no. of voting

Pleas	e refer to item 9 of Substantial Shareholder / Unitholder A of Part III below for details.
[You	ationship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial reholders/Unitholders]
Pleas	e refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.
Atta	chments (<i>if any</i>): 🕥
IJ,	(The total file size for all attachment(s) should not exceed 1MB.)
If thi	s is a replacement of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Ren	narks (<i>if any</i>):
Pleas	e refer to item 12 of Substantial Shareholder / Unitholder A of Part III above for details.
stanti	al Shareholder/Unitholder D
	ne of Substantial Shareholder/Unitholder:
	mer Fair Management Limited
seci	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)?
	lo

•	Date of acquisition of or change in interest:						
	13-Dec-2019						
•	Date on which Substantial Shareh change in, interest (if different						
	13-Dec-2019						
•	Explanation (if the date of becomi change in, interest):	ng aware is differ	ent from the date o	f acquisition of, or th			
	Quantum of total voting share rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con	version price knowr				
	Immediately before the transaction	Direct Interest	Deemed Interest	Total			
und	. of voting shares/units held and/or derlying the nts/options/warrants/convertible debentures:	0	680,045,500	680,045,500			
	a percentage of total no. of voting ares/til:	0	56.95	56.95			
	Immediately after the transaction	Direct Interest	Deemed Interest	Total			
und	. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	688,657,843	688,657,843			
	a percentage of total no. of voting ares/t	0	57.56	57.56			
	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			r/Unitholder's deemed			
	Please refer to item 9 of Substantial Share						
	Relationship between the Substan [You may attach a chart in item 10 to Shareholders/Unitholders]						

10. Attachments (if any): (a) (The total file size for all attachment(s) should not exceed 1MB.) 11. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (a) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (a) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (b) Date of which Substantial Shareholder/Unitholder (c) Initial Announcement: (a) 15-digit transaction reference of the relevant transaction which substantial Shareholder/Unitholder (d) 15-digit transaction reference of the relevant transaction which substantial Shareholder/Unitholder (e) 15-digit transaction reference number of the relevant transaction which substantial Shareholder/Unitholder (e) 15-digit transaction reference number of the relevant transaction which substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (in different from item 4 above, please specify the date):		
If this is a replacement of an earlier notification, please provide:		
If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (a) Substantial Shareholder/Unitholder A of Part III above for details. 2. Remarks (if any): Please refer to item 12 of Substantial Shareholder / Unitholder A of Part III above for details. Substantial Shareholder/Unitholder: TMF (Cayman) Ltd. 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2019 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):		
If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (a) Substantial Shareholder/Unitholder A of Part III above for details. 2. Remarks (if any): Please refer to item 12 of Substantial Shareholder / Unitholder A of Part III above for details. Substantial Shareholder/Unitholder: TMF (Cayman) Ltd. 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2019 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):		
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(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	on SGXNet (the Initial Announcement):	
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		
which was attached in the Initial Announcement:	(b) Date of the Initial Announcement:	
which was attached in the Initial Announcement:		
12. Remarks (<i>if any</i>): Please refer to item 12 of Substantial Shareholder / Unitholder A of Part III above for details. Substantial Shareholder/Unitholder E 1. Name of Substantial Shareholder/Unitholder: TMF (Cayman) Ltd. 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No 3. Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: 13-Dec-2019 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):		
Please refer to item 12 of Substantial Shareholder / Unitholder A of Part III above for details. Substantial Shareholder/Unitholder F 1. Name of Substantial Shareholder/Unitholder: TMF (Cayman) Ltd. 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in th securities of the Listed Issuer are held solely through fund manager(s)? Yes No 3. Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: 13-Dec-2019 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or th change in, interest (if different from item 4 above, please specify the date):		
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Substantial Shareholder/Unitholder F 1. Name of Substantial Shareholder/Unitholder: TMF (Cayman) Ltd. 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2019 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 4 above, please specify the date):	2. Remarks (if any):	
Name of Substantial Shareholder/Unitholder: TMF (Cayman) Ltd. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in th securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or th change in, interest (if different from item 4 above, please specify the date):	Please refer to item 12 of Substantial Shareholder / Unitholder A of Part III above for details.	
Name of Substantial Shareholder/Unitholder: TMF (Cayman) Ltd. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in th securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or th change in, interest (if different from item 4 above, please specify the date):		
Name of Substantial Shareholder/Unitholder: TMF (Cayman) Ltd. 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in th securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or th change in, interest (if different from item 4 above, please specify the date):		
 Name of Substantial Shareholder/Unitholder: TMF (Cayman) Ltd. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in th securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or th change in, interest		
 Name of Substantial Shareholder/Unitholder: TMF (Cayman) Ltd. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in th securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or th change in, interest	Outratantial Obanahaldan/I Inithaldan E	
TMF (Cayman) Ltd. 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in th securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ☐ No 3. Notification in respect of: ☐ Becoming a Substantial Shareholder/Unitholder ☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder ☐ Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: ☐ 13-Dec-2019 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or th change in, interest ⑥ (if different from item 4 above, please specify the date):	Substantial Shareholder/Unitholder	
2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in th securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or th change in, interest (if different from item 4 above, please specify the date):	Name of Substantial Shareholder/Unitholder:	
securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):	TMF (Cayman) Ltd.	
 Yes ✓ No Notification in respect of: Becoming a Substantial Shareholder/Unitholder ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 		the
Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):		
3. Notification in respect of: ☐ Becoming a Substantial Shareholder/Unitholder ☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder ☐ Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: ☐ 13-Dec-2019 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest		
 □ Becoming a Substantial Shareholder/Unitholder ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder □ Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: □ 13-Dec-2019 □ Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest ⑤ (if different from item 4 above, please specify the date): 		
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):	☑ No	
Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or th change in, interest (if different from item 4 above, please specify the date):	Notification in respect of:	
 Date of acquisition of or change in interest: 13-Dec-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or th change in, interest (if different from item 4 above, please specify the date): 	Notification in respect of: Becoming a Substantial Shareholder/Unitholder	olde
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):	 No Notification in respect of: □ Becoming a Substantial Shareholder/Unitholder ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unith 	nolde
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):	 No Notification in respect of: □ Becoming a Substantial Shareholder/Unitholder ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unith 	nolde
change in, interest (if different from item 4 above, please specify the date):	 No Notification in respect of: □ Becoming a Substantial Shareholder/Unitholder ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unith □ Ceasing to be a Substantial Shareholder/Unitholder 	nolde
	Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unith Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest:	nolde
13-Dec-2019	 Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unith Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or 	

	rights/options/warrants/convertible Shareholder/Unitholder before an Immediately before the transaction			Total
und	of voting shares/units held and/or lerlying the uts/options/warrants/convertible debentures	0	680,045,500	680,045,500
	a percentage of total no. of voting	0	56.95	56.95
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	688,657,843	688,657,843
As	a percentage of total no. of voting	0	57.56	57.56
	Circumstances giving rise to deen			r// Inithaldaria dagma
sha		illustrate how the St	ubstantial Shareholde	
sha	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises]	reholder / Unitholder	ubstantial Shareholde A of Part III below for d	etails.
sha 3.	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises] Please refer to item 9 of Substantial Shart Relationship between the Substar [You may attach a chart in item 10 to	reholder / Unitholder ntial Shareholders/ show the relationsh	Ubstantial Shareholde A of Part III below for d Unitholders giving n ip between the Substa	etails. notice in this form:

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
		e refer to item 12 of Substantial Shareholder / Unitholder A of Part III above for details.
Sub	stantia	al Shareholder/Unitholder F
1.	Nam	e of Substantial Shareholder/Unitholder:
	Xu Ro	ongcan
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the crities of the Listed Issuer are held solely through fund manager(s)?
	✓ N	0
3.	Notif	ication in respect of:
	□В	ecoming a Substantial Shareholder/Unitholder
		hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	∐ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	13-D€	ec-2019
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):
	13-De	ec-2019
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or the age in, interest):
7.	right	ntum of total voting shares/units (including voting shares/units underlying s/options/warrants/convertible debentures {conversion price known}) held by Substantial reholder/Unitholder before and after the transaction:
	Immed	diately before the transaction

unc	of voting shares/units held and/or lerlying the its/options/warrants/convertible debentures:	0	680,045,500	680,045,500
	a percentage of total no. of voting	0	56.95	56.95
	Immediately after the transaction	Direct Interest	Deemed Interest	t Total
unc	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	688,657,843	688,657,843
	a percentage of total no. of voting	0	57.56	57.56
3.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Please refer to item 9 of Substantial Share	illustrate how the S	ubstantial Shareholo	
).	Relationship between the Substan [You may attach a chart in item 10 to s			
	Shareholders/Unitholders] Please refer to item 9 of Substantial Share	eholder / Unitholder		details.
10.	•	eholder / Unitholder		details.
0.	Please refer to item 9 of Substantial Share		A of Part III above for	details.
	Please refer to item 9 of Substantial Share Attachments (if any):	nt(s) should not excee	A of Part III above for	details.
	Please refer to item 9 of Substantial Share Attachments (if any): (The total file size for all attachments)	et(s) should not excee er notification, ple erence of the <u>firs</u>	A of Part III above for d 1MB.) ase provide:	
	Please refer to item 9 of Substantial Share Attachments (if any): (The total file size for all attachment If this is a replacement of an earlie (a) SGXNet announcement refer	er notification, ple erence of the <u>firs</u> ouncement"):	A of Part III above for d 1MB.) ase provide:	
	Attachments (if any): (1) (The total file size for all attachment of an earlier) (a) SGXNet announcement reference on SGXNet (the "Initial Annotation")	er notification, ple erence of the <u>firs</u> cuncement"): ment:	A of Part III above for d 1MB.) ase provide: t notification whice	h was announced
1.	Attachments (if any): (The total file size for all attachments (a) SGXNet announcement referon SGXNet (the "Initial Announcement of the Initial Announcement of the Initia	er notification, ple erence of the <u>firs</u> cuncement"): ment:	A of Part III above for d 1MB.) ase provide: t notification whice	h was announced
10.	Attachments (if any): (The total file size for all attachment (a) SGXNet announcement reform SGXNet (the "Initial Announcement (b) Date of the Initial Announcement (c) 15-digit transaction referen	er notification, ple erence of the <u>firs</u> ouncement"): ment: ce number of the hitial Announceme	A of Part III above for d 1MB.) ase provide: t notification whice relevant transact	th was announced

Sub	stantial Shareholder/Unitholder G					
1.	Name of Substantial Shareholder/	Jnitholder:				
	Yang Xue					
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are hard Yes No		•	vhose interest in the		
3.	Notification in respect of:					
	Becoming a Substantial Sharehold	ler/Unitholder				
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder					
	Ceasing to be a Substantial Share	holder/Unitholder				
4.	Date of acquisition of or change in	interest:				
	13-Dec-2019					
5.	Date on which Substantial Sharehochange in, interest (1) (if different			•		
	13-Dec-2019					
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the		
7.	Quantum of total voting shar	es/units (<i>incluc</i>	ling voting share	es/units underlying		
	rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known			
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
und	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	0	680,045,500	680,045,500		
1	a percentage of total no. of voting res/(0	56.95	56.95		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	688,657,843	688,657,843		

57.56

0

57.56

shares/(

As a percentage of total no. of voting

Relationship between the Substantial Shareholders/Unitholders giving notice in this form [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]				
Please	e refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.			
Λtto	physical (if anyl)			
Alla Ø	chments (if any): 1			
) If thi	s is a replacement of an earlier notification, please provide:			
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):			
(b)	Date of the Initial Announcement:			
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:			
Remarks (if any):				
	e refer to item 12 of Substantial Shareholder / Unitholder A of Part III above for details.			

Part IV - Transaction details

	Others (please specify):			
	umber of shares, units, rights, options, warrants and/or principal amount of convertible ebentures acquired or disposed of by Substantial Shareholders/Unitholders:			
N	lot applicable			
	mount of consideration paid or received by Substantial Shareholders/Unitholders (excluding rokerage and stamp duties):			
N	ot applicable			
С	Circumstance giving rise to the interest or change in interest:			
	cquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles isposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) ther circumstances: Acceptance of take-over offer for the Listed Issuer			
✓	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):			
	The increase in the unitholdings was due to a series of transactions (received payment in Units as management ees to Sasseur Asset Management Pte. Ltd. and also disposal of Units on the market on different trading days).			

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders. Particulars of Individual submitting this notification form to the Listed Issuer: 5. (a) Name of Individual: Anthony Ang Meng Huat (b) Designation (if applicable): **Chief Executive Officer** (c) Name of entity (if applicable): Sasseur Asset Management Pte. Ltd. Transaction Reference Number (auto-generated): 8 8 8 3 3 4 8 4 2 5 5 3